

WHITE & CASE LLP

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Counsel to the Official Committee of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 22-10964 (MG)

(Jointly Administered)

**NOTICE OF EIGHTH MONTHLY STATEMENT OF WHITE & CASE LLP FOR
INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES AS COUNSEL
FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE
PERIOD FROM MARCH 1, 2023 THROUGH MARCH 31, 2023**

PLEASE TAKE NOTICE that on the date hereof, White & Case LLP (“**White & Case**”)

filed its *Eighth Monthly Statement of White & Case LLP for Interim Compensation and*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Reimbursement of Expenses as Counsel for the Official Committee of Unsecured Creditors for the Period From March 1, 2023 Through March 31, 2023 (the “**Monthly Statement**”) with the United States Bankruptcy Court for the Southern District of New York and served it on the Monthly Fee Statement Recipients. *See* Docket No. 1745 ¶ 3.a.

PLEASE TAKE FURTHER NOTICE that any responses or objections (an “**Objection**”) to the Monthly Statement, if any, shall: (a) conform to title 11 of the United States Code (the “**Bankruptcy Code**”), the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, and the *First Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 1745] (the “**Interim Compensation Procedures**”);² (b) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following the service of this Monthly Statement**, by (i) White & Case LLP and (ii) the Monthly Fee Statement Recipients; and (c) set forth the nature of the Objection and the amount of fees or expenses at issue. *See* Docket No. 1745 ¶ 3.d.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to White & Case.

² Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Interim Compensation Procedures.

PLEASE TAKE FURTHER NOTICE that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjected-to remainder.

PLEASE TAKE FURTHER NOTICE that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Monthly Statement and other pleadings filed in these chapter 11 cases by visiting the Court's website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

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Dated: May 2, 2023

Respectfully submitted,

/s/ Gregory F. Pesce

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*Counsel to the Official Committee of
Unsecured Creditors*

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Name of Applicant:	White & Case LLP (“ White & Case ”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ Committee ”) of the above-captioned debtors and debtors-in-possession (collectively the “ Debtors ”)
Date of Retention:	September 15, 2022 [Docket No. 829], <i>Effective as of July 29, 2022</i>
Period for Which Interim Compensation and Reimbursement of Expenses Is Sought:	March 1, 2023 – March 31, 2023 (the “ Compensation Period ”)
Total Amount of Interim Compensation Sought as Actual, Reasonable and Necessary (100%):	\$3,590,921.00
Amount of Interim Compensation To Be Paid Under Interim Compensation Procedures (80%):	\$2,872,736.80
Amount of Interim Compensation To Be Held Back Under Interim Compensation Procedures (20%):	\$718,184.20
Amount of Reimbursement of Expenses Sought as Actual and Necessary:	\$14,613.43
Total Interim Compensation and Reimbursement of Expenses Sought:	\$3,605,534.43
Total Interim Compensation and Reimbursement of Expenses To Be Paid Under Interim Compensation Procedures:	\$2,887,350.23

This is a monthly fee statement.

Pursuant to sections 330 and 331 of the Bankruptcy Code,² Bankruptcy Rule 2016, Local Rule 2016-1, the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, dated January 29, 2013 (Morris, C.J.) (Administrative Order M-447), and the Interim Compensation Procedures, White & Case, as counsel to the Committee of the Debtors, hereby submits this Monthly Statement for the Compensation Period, and hereby requests that the Debtors promptly pay an aggregate amount of

² Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Monthly Statement attached hereto.

\$2,887,350.23, consisting of 80% of the \$3,590,921.00 in fees earned and 100% of the \$14,613.43 in expenses incurred.

Professional Services Rendered and Expense Disbursements Incurred

1. Prior to filing this Monthly Statement, White & Case reviewed its fees worked (which totaled 3,028.2 hours and \$3,651,265.00) and expenses incurred (which totaled \$34,310.63). Following that review, White & Case voluntarily elected to reduce its fees by 60.2 hours and \$60,344.00 (~1.7%) and its expenses by \$19,697.20 (~57.4%). White & Case will not seek payment for the fees and expenses that it has agreed to voluntarily write off. Therefore, by this Monthly Statement, White & Case requests payment of an aggregate amount of \$2,887,350.23, consisting of 80% of the \$3,590,921.00 in fees earned and 100% of the \$14,613.43 in expenses incurred.

2. **Exhibit A** sets forth a timekeeper summary that includes: (a) the name, title, year of admission to practice (if applicable), and area of expertise of each individual who provided services during the Compensation Period; (b) the aggregate hours spent by each individual for which compensation is sought by White & Case; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by White & Case. The blended rate for compensation requested in this Monthly Statement is approximately \$1,210 per hour.³

3. **Exhibit B** sets forth a project summary that includes the aggregate hours and fees per project category spent by White & Case timekeepers in rendering services to the Committee during the Compensation Period.

4. **Exhibit C** sets forth the time records for White & Case timekeepers for which

³ The blended rate is calculated by taking the total of fees sought in this Monthly Statement and dividing by the total of hours sought in this Monthly Statement, rounded to the nearest dollar.

compensation is sought by White & Case, setting forth a complete itemization of tasks performed in rendering services to the Committee during the Compensation Period.

5. **Exhibit D** sets forth both a summary of, and detailed entries of, (i) expenses for which White & Case seeks reimbursement; and (ii) expenses of Committee members pursuant to ¶ 4.m of the Interim Compensation Procedures.

6. The following is a brief narrative summary of the services performed by White & Case professionals and paraprofessionals on behalf of the Committee during the Compensation Period, organized by project category:

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
B01	Asset Analysis / Disposition	34.4	\$52,132.00
	During the Compensation Period, White & Case advised the Committee with respect to value-maximizing dispositions of the Debtors' assets, including the Debtors' retail platform business, the Debtors' bitcoin mining operations, and the Debtors' various minority investments in other businesses. White & Case continued to monitor the ongoing bidding process for the Debtors' assets, participated in discussions and diligence with bidders over the terms of their bids, negotiated transaction documents with bidders, the Debtors, and their respective counsel.		
B02	Automatic Stay Issues	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B03	Avoidance Actions	179.2	\$194,117.00
	During the Compensation Period, White & Case advised the Committee with respect to potential estate claims and causes of action that might serve as a source of recovery for the Debtors' unsecured creditors. In support of the same, White & Case conducted due diligence of such claims and legal research related to the same. White Case attorneys also conducted various informal interviews with Debtor employees related to the same. White & Case attorneys also participated in internal conference calls related to the analysis and investigation of such potential claims and drafted a complaint and standing motion related to the same. White & Case also entered into a stipulation on behalf of the Committee with the Debtors with respect to certain claims and causes of action belonging to the Debtors' estates. [Docket No. 2201].		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
B04	Bitcoin Mining, Crypto Matters, and Business Operations	189.0	\$246,908.00
	During the Compensation Period, White & Case advised the Committee on various matters related to the Debtors' bitcoin mining operation, including analyzing the terms of key contracts, evaluating the Debtors' strategy to manage counterparty relationships and exposure, working collaboratively with the Debtors to develop a new business plan, conducting diligence and participating in negotiations regarding potential transactions involving the bitcoin mining business and its assets, reviewing and negotiating a potential settlement with a mining company, and taking other steps to maximize the value of the bitcoin mining business.		
B05	Case Administration	94.6	\$90,337.00
	Due to the size and complexity of these chapter 11 cases, daily case administration matters necessarily required substantial services by White & Case during the Compensation Period. White & Case professionals and paraprofessionals were involved in the following activities, among others, relating to administration of these chapter 11 cases during the Compensation Period: (i) conference calls with the W&C team to discuss and review on a detailed basis the chapter 11 process, workstreams in progress, staffing, critical dates, and general case strategy; (ii) conference calls with the other Committee advisors to discuss and coordinate work product; (iii) attending to external file management, including external data rooms, and preparing and filing papers on the court docket and serving same; and (iv) attending to internal file management, including updating the case calendar, reviewing relevant critical dates, organizing court filings and transcripts, preparing binders, preparing materials for court hearings and trials, and monitoring work in progress.		
B06	Case Strategy	117.0	\$140,037.00
	During the Compensation Period, White & Case professionals devoted substantial time and effort to developing an overall strategy to maximize value for account holders and unsecured creditors. White & Case professionals also had strategy calls: (i) internally with other White & Case professionals; (ii) with one or more representatives from some or all of the Committee's professionals; and (iii) with one or more representatives from some or all of the Debtor's professionals and the Debtors.		
B07	Claims Administration and Objections	206.7	\$239,447.00
	During the Compensation Period, White & Case advised the Committee and conferred with the Debtors with respect to the Debtors' amended bar date and the claim filing process and the Debtors' schedules and proposed claims objections. White & Case also conducted research regarding preferential transfers, intercompany claims, potential cryptocurrency claims and administrative expense claims and prepared an estimation motion with respect to		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
	certain of these claims, which estimation motion was later filed on April 4, 2023 [Docket No. 2369].		
B08	Committee Meetings / Communications	206.1	\$256,902.00
	During the Compensation Period, White & Case spent significant time preparing for and attending meetings of the Committee that occurred approximately weekly, as well as communicating with the Committee on key developments in the chapter 11 cases. The preparation for Committee meetings included calls and emails with the Committee's professionals to prepare for the meetings and the preparation of meeting agendas, slide presentations, and other discussion materials for the Committee members. White & Case professionals also took minutes and notes of the contents of the meetings. White & Case also had additional, one-off communications with Committee members, particularly with respect to case strategy, case filings and ongoing developments.		
B09	Communications with Account Holders	65.5	\$70,764.00
	During the Compensation Period, White & Case assisted the Committee in communicating with account holders, including responding to inbound communications from account holders and unsecured creditors, both through the Committee's website and through various social media and other communication platforms popular with account holders. White & Case also prepared for and hosted another town hall. White & Case also reviewed letters and other filings made by account holders on the Court's docket and incorporated such letters and filings into the development of White & Case's advice as to the Committee's strategy.		
B10	Corporate / Securities Issues	112.6	\$181,384.00
	During the Compensation Period, White & Case advised the Committee with respect to corporate, securities, and other regulatory law issues as applied to the Debtors and the Debtors' proposed restructuring, including with respect to the CEL token. This required extensive research, due diligence, and analysis on such issues, as well as discussions with the Debtors' professionals regarding the same, particularly with respect to the Debtors' regulatory compliance, the development of a potential plan of reorganization and exit structure, and the negotiation of transaction terms with potential bidders and plan sponsors.		
B11	Customer Issues	64.9	\$94,597.00
	During the Compensation Period, White & Case advised the Committee with respect to issues pertaining to customers' claims against the Debtors and potential recoveries from the Debtors' estates. White & Case spent substantial time researching and analyzing potential preference claims, which (in part) informed the Committee with respect to the resolution of potential preference claims against the vast majority of account holders, as reflected in the		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
	<i>Statement of the Official Committee of Unsecured Creditors Regarding the Debtors' Exclusive Periods</i> [Docket No. 2159], filed March 1, 2023.		
B12	Discovery	101.8	\$77,018.00
	Account holders are owed billions of dollars for which the Debtors presently lack sufficient cryptocurrency assets or cash to satisfy. Discovery undertaken has shown that the estate has likely claims and causes of actions against certain insiders including claims for fraudulent and preferential transfers, as well as breach of fiduciary duty claims. These claims will bring significant value to the estate, which may ultimately fund recoveries for account holders. In March, White & Case continued further fact investigation, including review documents produced in response to discovery requests, drafting analysis of documents produced in response to such requests, and drafting and serving revised discovery requests on the Debtors. White & Case attorneys also conducted various informal interviews with Debtor employees related to the same.		
B13	Employee Issues	91.9	\$117,757.00
	During the Compensation Period, White & Case analyzed and conducted legal research related to the <i>Debtors' Motion Seeking Entry of an Order (I) Authorizing the Debtors to Enter Into Witness Cooperation Agreements with Certain Current and Former Employees, (II) Authorizing Reimbursement of Past and Future Out-Of-Pocket Expenses of Cooperating Witnesses, Including Attorney's Fees and (II) Granting Related Relief</i> [Docket No. 2147], which resulted in White & Case attorneys filing an objection to the same [Docket No. 2227] and analyzing and commenting on a proposed settlement related to the same.		
B14	Executory Contracts / Unexpired Leases	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B15	Financing Matters	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B16	First Day Pleadings	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B17	Hearings and Court Matters	17.5	\$26,572.00
	During the Compensation Period, White & Case prepared for and attended the hearings held on March 8, 21 and 23 2023.		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
B18	Insurance Issues	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B19	Lien Review / Investigation	143.9	\$153,608.00
	<p>Since their retention, the Committee's professionals have pursued a broad investigation of the Debtors and their current and former insiders. The Committee has received over hundreds of thousands of documents as a result of the discovery requests served in these chapter 11 cases, and participated in numerous witness interviews with witnesses who have knowledge of potential claims the estate possesses. Because of the multi-faceted nature of the Committee's investigation, such time has been billed in multiple project categories, including, but not limited to, this B19.</p> <p>Within this project category, White & Case primarily devoted time to continuing to investigate potential causes of action, discussing such potential causes of action with the Debtors (which led to a stipulation to assign such potential causes of action to a litigation trust), and amending a complaint with respect to such potential causes of action, which was filed on March 30, 2023 [Docket No. 2349], and conducting legal research regarding various issues related to the same. White & Case attorneys also prepared and delivered a presentation to confidential parties regarding such investigation and related regulatory issues.</p>		
B20	Nonworking Travel Time Billed	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B21	Plan / Disclosure Statement	722.3	\$947,815.00
	During the Compensation Period, White & Case analyzed potential structures and terms for the Debtors' proposed plan of reorganization, analyzed proposals from certain potential plan sponsors, and advised the Committee with respect to the same. White & Case attorneys spent significant time reviewing, analyzing and commenting on the Debtors' proposed plan of reorganization and participating in internal conferences and conferences with the Debtor's professionals regarding various aspects of the plan. White & Case also prepared and filed on behalf of the Committee a statement with respect to the bid protections for the proposed plan sponsor. [Docket No. 2302].		
B22	Reports and Schedules Review	0.2	\$292.00
	During the Compensation Period, White & Case committed minimal time to this project category.		
B23	Tax Issues	39.5	\$65,755.00

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
	During the Compensation Period, White & Case analyzed the tax considerations of various potential plans of reorganization or other transactions within these chapter 11 cases.		
B24	Utilities Issues	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B25	Retention/Fee Applications - W&C	62.7	\$66,116.00
	During the Compensation Period, White & Case worked on its December, January, and February fee statements in accordance with the Interim Compensation Procedures, and began work on its second interim fee application.		
B26	Responding to Fee Objections or Comments	7.8	\$11,012.00
	During the Compensation Period, White & Case committed minimal time to this project category.		
B27	Expense Reimbursement for Committee Members	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B28	Retention/Fee Applications – Others	45.6	\$51,686.00
	During the Compensation Period, White & Case assisted the Committee’s other retained professionals (M3, PWP, Elementus, Kroll, Selendy Gay Elsberg, and Gornitzky) with respect to their compliance with the Interim Compensation Procedures and with drafting monthly fee statements, and beginning to draft their interim fee applications for the second interim period, which applications were later filed in mid-April. White & Case also analyzed Centerview’s supplemental retention application, later negotiating a consensual resolution of same, which included the preparation of a formal objection to same. White & Case also assisted Selendy Gay Elsberg in resolving any outstanding issues to their retention, which was approved by the Court on March 16, 2023 [Docket No. 2251].		
B29	Examiner	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B30	Custody & Withhold Matters	11.9	\$15,127.00
	During the Compensation Period, White & Case monitored the Debtors’ implementation of the process by which a significant portion of custody users being permitted to withdraw certain assets. [Docket No. 1958]. Additionally, White & Case also negotiated a settlement respecting custody accounts, which settlement was later attached to the plan support		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
	agreement filed on March 1, 2023 [Docket No. 2151]. Additionally, White & Case negotiated a settlement with the Debtors and the Withhold Ad Hoc Group respecting withhold accounts. [Docket No. 2334]. In connection with the foregoing, White & Case also researched and carefully considered related preference issues and defenses thereto.		
B31	Core Mining Issues	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B32	Customer Claim Appeal & Preferred Equity Issues	452.9	\$491,538.00
	During the Compensation Period, White & Case prepared to appeal the Bankruptcy Court's <i>Order Regarding Which Debtor Entities Have Liability for Customer Claims Under the Terms of Use</i> [Docket No. 2265], which <i>Notice of Appeal</i> was later filed on March 31, 2023 [Docket No. 2356]. White & Case attorneys conducted extensive legal research and analysis related to the same. White & Case also began preparing for the possibility of the Committee asserting a class proof of claim on behalf of account holders, for which a motion seeking authority was later filed on April 10, 2023 [Docket No. 2399].		

Reservation of Rights

7. Although White & Case has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. White & Case reserves the right to seek payment of such fees and expenses not included herein.

Notice

8. White & Case will provide notice of this Monthly Statement to the Monthly Fee Statement Recipients [see Docket No. 1745 ¶ 3.a.] in accordance with the Interim Compensation Procedures.

Dated: May 2, 2023

Respectfully submitted,

/s/ Gregory F. Pesce

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*Counsel to the Official Committee of
Unsecured Creditors*

Exhibit A

Timekeeper Summary

Name	Title	Year Admitted	Areas of Expertise	Sum of Hours	Average of Rate	Sum of Amount
Amulic, Andrea	Associate	2017	Financial Restructuring & Insolvency (FRI) Practice	33.4	\$1,180.00	\$39,412.00
Ash, Nikita	Associate	2021	Commercial Litigation Practice	48.4	\$960.00	\$46,464.00
Branson, Ariell	Associate	N/A	Pool Associates - Litigation	65.0	\$740.00	\$48,100.00
Brazil, Joseph	Partner	1997	Debt Finance Practice	3.7	\$1,750.00	\$6,475.00
Chemborisov, Gleb	Litigation Specialist	N/A	Timekeeper Pool	12.9	\$380.00	\$4,902.00
Chen, Tony	Project Manager – Litigation Support	N/A	Timekeeper Pool	18.3	\$380.00	\$6,954.00
Colodny, Aaron	Partner	2013	Financial Restructuring & Insolvency (FRI) Practice	216.3	\$1,370.00	\$296,331.00
Curtis, Lucas	Associate	2020	Commercial Litigation Practice	177.5	\$960.00	\$170,400.00
Dreier, David	Partner	1995	Tax Practice	13.0	\$1,950.00	\$25,350.00
Edwards, Juliesa	Associate	2016	Debt Finance Practice	2.3	\$1,180.00	\$2,714.00
Eliaszadeh, Chante	Associate	2021	Bank Advisory Practice	57.6	\$960.00	\$55,296.00
Ericksen, A.J.	Partner	2005	Securities Practice	30.1	\$1,460.00	\$43,946.00
Fryman, Scott	Partner	2015	Tax Practice	23.7	\$1,460.00	\$34,602.00
Gundersen, Kathryn	Associate	2022	Commercial Litigation Practice	108.2	\$830.00	\$89,806.00
Gurland, Carolyn	Partner	1995	Commercial Litigation Practice	11.9	\$1,370.00	\$16,303.00
Hafiz, Abdul	Associate	2020	Commercial Litigation Practice	0.1	\$1,020.00	\$102.00
Haqqani, Mira	Associate	2022	Financial Restructuring & Insolvency (FRI) Practice	102.2	\$740.00	\$75,628.00
Havlin, Kim	Partner	2008	Commercial Litigation Practice	8.9	\$1,590.00	\$14,151.00
Hershey, Samuel	Partner	2013	Commercial Litigation Practice	117.1	\$1,460.00	\$170,966.00
Hirshorn, Deanna	Legal Assistant	N/A	Financial Restructuring & Insolvency (FRI) Practice	4.9	\$380.00	\$1,862.00
Huang, Keith	Project Manager – Litigation Support	N/A	Practice Technology - Disputes	3.5	\$380.00	\$1,330.00
Kava, Sam	Associate	2020	Financial Restructuring & Insolvency (FRI) Practice	8.0	\$960.00	\$7,680.00
Konstantynowski, Alex	Associate	2022	Financial Restructuring & Insolvency (FRI) Practice	69.2	\$960.00	\$66,432.00
Kozakevich, Esther	Associate	2022	Commercial Litigation Practice	3.7	\$830.00	\$3,071.00
Kuethman, Kathryn	Associate	2021	Commercial Litigation Practice	69.7	\$960.00	\$66,912.00
Landy, Douglas	Partner	1994	Bank Advisory Practice	115.3	\$1,840.00	\$212,152.00
Lingle, Barrett	Associate	2020	Financial Restructuring & Insolvency (FRI) Practice	108.5	\$1,020.00	\$110,670.00

Name	Title	Year Admitted	Areas of Expertise	Sum of Hours	Average of Rate	Sum of Amount
Litz, Dominic	Associate	2018	Financial Restructuring & Insolvency (FRI) Practice	36.0	\$1,060.00	\$38,160.00
Ludovici, Stephen	Associate	2014	Financial Restructuring & Insolvency (FRI) Practice	40.3	\$1,240.00	\$49,972.00
McNulty, Richard	Associate	2019	EIPF Practice	3.7	\$1,020.00	\$3,774.00
Mederos, Rudy	Project Manager – Litigation Support	2001	Timekeeper Pool	15.6	\$640.00	\$9,984.00
O’Connell, Caitlin	Associate	2018	Financial Restructuring & Insolvency (FRI) Practice	183.6	\$1,020.00	\$187,272.00
Pesce, Gregory	Partner	2011	Financial Restructuring & Insolvency (FRI) Practice	154.5	\$1,460.00	\$225,570.00
Ramirez, John	Associate	2009	Financial Restructuring & Insolvency (FRI) Practice	68.2	\$1,270.00	\$86,614.00
Rudolph, Andrew	Associate	2021	Financial Restructuring & Insolvency (FRI) Practice	158.2	\$960.00	\$151,872.00
Sinai, Leel	Associate	2013	Bank Advisory Practice	3.8	\$1,220.00	\$4,636.00
Smith, Trudy	Associate	2016	Financial Restructuring & Insolvency (FRI) Practice	47.5	\$1,180.00	\$56,050.00
Swingle, Adam	Associate	2018	Financial Restructuring & Insolvency (FRI) Practice	98.4	\$1,060.00	\$104,304.00
Thatch, David	Partner	1997	Securitization Practice	3.2	\$1,950.00	\$6,240.00
Turetsky, David	Partner	2003	Financial Restructuring & Insolvency (FRI) Practice	166.4	\$1,750.00	\$291,200.00
Venes, Aileen	Legal Assistant	N/A	Financial Restructuring & Insolvency (FRI) Practice	31.4	\$380.00	\$11,932.00
Walker, Cecilia	Associate	2014	Commercial Litigation Practice	117.3	\$1,240.00	\$145,452.00
Warren, Gregory	Associate	2016	Financial Restructuring & Insolvency (FRI) Practice	30.3	\$1,180.00	\$35,754.00
Waterfield, Amy	Project Manager – Litigation Support	1997	Practice Technology - Disputes	6.0	\$640.00	\$3,840.00
Wofford, Keith	Partner	1994	Financial Restructuring & Insolvency (FRI) Practice	197.3	\$1,950.00	\$384,735.00
Zatz, Andrew	Partner	2008	Financial Restructuring & Insolvency (FRI) Practice	0.9	\$1,460.00	\$1,314.00
Cohen, Joel	Partner	1989	White Collar Practice	4.5	\$1,750.00	\$7,875.00
Armand, Jasmine	Associate	2021	Financial Restructuring & Insolvency (FRI) Practice	20.5	\$830.00	\$17,015.00
Ferrier, Kyle	Associate	2020	Financial Restructuring & Insolvency (FRI) Practice	44.7	\$1,060.00	\$47,382.00
Diamond, Colin	Partner	2000	Securities Practice	1.7	\$1,950.00	\$3,315.00
Demoulin, Renza	Associate	2019	Commercial Litigation Practice	41.7	\$1,060.00	\$44,202.00
Telemi, Romer	Associate	2021	Commercial Litigation Practice	11.2	\$1,020.00	\$11,424.00
Tuffey, Claire	Associate	2020	Financial Restructuring & Insolvency (FRI) Practice	17.1	\$960.00	\$16,416.00
Sutherland, Gabe	Associate	N/A	Financial Restructuring & Insolvency (FRI) Practice	18.0	\$740.00	\$13,320.00
Brountzas, Katina	Staff Attorney	2002	Financial Restructuring & Insolvency (FRI) Practice	0.7	\$960.00	\$672.00
Taylor, Miles	Associate	2019	Financial Restructuring & Insolvency (FRI) Practice	11.9	\$1,060.00	\$12,614.00
Grand Total				2,968.0		\$3,590,921.00

Exhibit B

Project Summary

Cat. No.	Project Category Description	Total Hours	Total Fees
B01	Asset Analysis / Disposition	34.4	\$52,132.00
B02	Automatic Stay Issues	0.0	\$0.00
B03	Avoidance Actions	179.2	\$194,117.00
B04	Bitcoin Mining, Crypto Matters, and Business Operations	189.0	\$246,908.00
B05	Case Administration	94.6	\$90,337.00
B06	Case Strategy	117.0	\$140,037.00
B07	Claims Administration and Objections	206.7	\$239,447.00
B08	Committee Meetings / Communications	206.1	\$256,902.00
B09	Communications with Account Holders	65.5	\$70,764.00
B10	Corporate / Securities Issues	112.6	\$181,384.00
B11	Customer Issues	64.9	\$94,597.00
B12	Discovery	101.8	\$77,018.00
B13	Employee issues	91.9	\$117,757.00
B14	Executory Contracts / Unexpired Leases	0.0	\$0.00
B15	Financing Matters	0.0	\$0.00
B16	First Day Pleadings	0.0	\$0.00
B17	Hearings and Court Matters	17.5	\$26,572.00
B18	Insurance Issues	0.0	\$0.00
B19	Lien Review / Investigation	143.9	\$153,608.00
B20	Nonworking Travel Time Billed	0.0	\$0.00
B21	Plan / Disclosure Statement	722.3	\$947,815.00
B22	Reports and Schedules Review	0.2	\$292.00
B23	Tax Issues	39.5	\$65,755.00
B24	Utilities Issues	0.0	\$0.00
B25	Retention/Fee statements - W&C	62.7	\$66,116.00
B26	Responding to Fee Objections or Comments	7.8	\$11,012.00
B27	Expense Reimbursement for Committee Members	0.0	\$0.00
B28	Retention/Fee statements - Others	45.6	\$51,686.00
B29	Examiner	0.0	\$0.00
B30	Custody & Withhold Matters	11.9	\$15,127.00
B31	Core Mining Issues	0.0	\$0.00
B32	Customer Claim Appeal & Preferred Equity Issues	452.9	\$491,538.00
Grand Total		2,968.0	\$3,590,921.00

Exhibit C

Time Records

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

For professional services for the period ending 31 March 2023

DATE	DESCRIPTION	TIMEKEEPER	HOURS
Asset Analysis / Disposition			
2 March 2023	Telephone conferences and correspond with Committee team re: contract counterparty, review telephone conference prep materials (0.7); discussion with Debtors and Akin on contract counterparty settlement (1.1).	K Wofford	1.80
6 March 2023	Review contract counterparty documents and prepare for settlement discussion with Akin (0.5); telephone conference with Akin, Debtors, W&C team re: settlement offer and Committee response (0.7).	K Wofford	1.20
6 March 2023	Conference with alternative bidder (2.1); prepare for same (0.6); review materials for Committee re: same (0.6); conferences with Committee members re: same (0.7).	G Pesce	4.00
6 March 2023	Telephone conference with O. Blonstein, C. Koenig and G. Bodner re: custody payment status.	A Colodny	0.40
8 March 2023	Telephone conference with R. Kwasteniet re: CEL (0.2); correspond with CEL holders re: meeting on CEL token (0.2).	A Colodny	0.40
10 March 2023	Telephone conference with E. Aidoo re: Signature Bank deposit risk (0.3); telephone conferences with D. Landy, G. Pesce, re: deposit risk, USDC de-peg (0.3).	K Wofford	0.60
12 March 2023	Telephone conference with R. Deutsch re: contract counterparty status (0.3); memo to Committee team re: status (0.2).	K Wofford	0.50
13 March 2023	Telephone conference with O. Blonstein, C. Ferraro, C. Koenig, and G. Bodner re: custody withdrawal status and security.	A Colodny	0.40
16 March 2023	Telephone conference re: Bid Protections Motions.	A Colodny	0.40
17 March 2023	Review counsel for hosting counterparty security document markup (0.5); review memo from J. Brazil, correspond with J. Brazil (0.2); telephone conference with J. Golding re: hosting counterparty documents (0.2).	K Wofford	0.90
18 March 2023	Review documents relating to Fireblocks/Stakehound litigation (0.7); telephone conference with A. Rudolph re: Fireblocks litigation (0.3).	K Wofford	1.00
19 March 2023	Prepare update for clients re NovaWulf and loan issues.	D Landy	1.10
20 March 2023	Multiple conferences with K. Wofford and PWP re: bidder engagement (1.1); review materials re: same (0.4).	G Pesce	1.50
22 March 2023	Telephone conference with potential Plan sponsor to discuss proposed terms.	S Fryman	0.70

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
22 March 2023	Review and revise reply re: bid procedures.	S Hershey	0.30
23 March 2023	Prepare materials for telephone conference on bid issues (1.1); review of potential bid (1.9); correspondence re same (0.5).	D Landy	3.50
24 March 2023	Telephone conference on potential new bid.	D Landy	1.10
24 March 2023	Telephone conference with K. Cofsky, E. Aidoo, K. Wofford & M. Rahmani re: potential bidder.	A Colodny	1.00
24 March 2023	Telephone conference with interested inbound Plan sponsor (1.1); organize notes of same for team (0.2); review revised company note documents and correspondence with J. Brazil re: same (0.6).	C O'Connell	1.90
26 March 2023	Conference with prospective bidder re: diligence.	G Pesce	1.10
27 March 2023	Prepare update for clients re Voyager appeal ruling and stay.	D Landy	0.50
28 March 2023	Prepare update for clients re revised bids.	D Landy	1.70
28 March 2023	Discuss and prepare for upcoming meetings with contemplated Plan sponsors with K. Wofford (1.5); coordinate preparation of documents for same with A. Venes (1.9).	C O'Connell	3.40
29 March 2023	Attend meetings with contemplated Plan sponsors and K. Wofford.	C O'Connell	4.00
30 March 2023	Review final bid protections order (0.4); telephone conferences with Committee members and correspond re: bid protections approval order (0.4).	K Wofford	0.80
31 March 2023	Correspond with potential bidder (0.1); correspond with W&C team re: same (0.1)	A Rudolph	0.20
SUBTOTAL: Asset Analysis / Disposition			34.40

Avoidance Actions

2 March 2023	Analyze Stone stipulation issues and correspond with S. Hershey (W&C) re: same (0.1); review objection to estate claim stipulation (0.2); correspond with G. Pesce (W&C) and A. Colodny (W&C) re: issues re: same (0.1); analyze preference issues in connection with creditor inquiries (0.2); correspond with G. Pesce (W&C) and A. Colodny (W&C) re: same (0.1).	D Turetsky	0.70
2 March 2023	Correspond with K. Wofford, creditor re: preference actions.	B Lingle	0.70
3 March 2023	Analyze Stone litigation NFT issues in connection with TRO.	D Turetsky	0.20
3 March 2023	Research re: claims against insider.	A Colodny	0.70
3 March 2023	Telephone conference with A. Weitzman re: insider.	A Colodny	0.50
3 March 2023	Legal research re: preference defense.	M Haqqani	2.50

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
4 March 2023	Analyze insider loan issues.	D Turetsky	0.20
6 March 2023	Telephone conference with A. Colodny (W&C) re: insider claim issues (0.1); correspond with S. Hershey (W&C), C. Gurland (W&C), and A. Colodny (W&C) re: same (0.1); telephone conference with S. Hershey (W&C) re: same (0.1); analyze preference resolution issues (0.3); analyze objection to claims transfer stipulation (0.1); revise claim transfer stipulation with Debtors (0.3); correspond with C. Walker (W&C) re: same (0.1); telephone conference with A. Colodny (W&C) re: insider claim issues (0.1).	D Turetsky	1.20
6 March 2023	Review legal analysis re preferences and new value (0.3); revise letter re N. Goldstein and send same to D. Turetsky and S. Hershey (0.7); review Nova hot docs, revise letter and send same to R. Kwastieniet (0.7).	A Colodny	1.70
6 March 2023	Revise stipulation with Debtors re: standing complaint (0.4); correspond with Debtors re: same (0.2).	A Colodny	0.60
6 March 2023	Edit stipulation (1.7); correspond with R. Kwastieniet and M. Etkin re: stipulation (0.2).	C Walker	1.90
6 March 2023	Conduct research on viability of certain fraudulent transfer claims (0.5); confer with W&C team re: same (0.2); revise draft letter to special committee (0.7).	K Kuethman	1.40
7 March 2023	Analyze preference resolution issues (0.2); confer with G. Pesce (W&C) re: same (0.1); analyze insider claim issues and telephone conference with S. Hershey (W&C) re: same (0.1); correspond with E. Rosen (Freedman) re: same (0.1); draft proposed changes to stipulation and order re: estate causes of action/insurance (0.1); telephone conference with S. Hershey (W&C) re: Stone litigation matters (0.1).	D Turetsky	0.70
7 March 2023	Revise proposed order re: complaint (0.3); correspond with C. Walker re: same (0.1).	A Colodny	0.40
7 March 2023	Draft notice re: revised stipulation.	C Walker	0.90
7 March 2023	Review materials in preparation for internal conference with K. Kuethman, K. Gundersen, and C. Walker (0.2); internal conference with K. Kuethman, K. Gundersen, and C. Walker re: investigation into potential causes of action (0.5); draft internal correspondence to A. Colodny re: same (0.5).	L Curtis	1.20
7 March 2023	Confer with W&C team re: legal research to support revised proposed complaint.	K Kuethman	0.70
7 March 2023	Correspond with C. Walker re: preparation for and assistance with e-filing of revised joint stipulation (standing complaint) (0.2); e-file revised joint stipulation (0.1); correspond with W&C team re: same (0.1); correspond with Chambers re: Word version of proposed revised joint stipulation (0.1); coordinate service of filing with Kroll (0.1); update pleadings file (0.1).	A Venes	0.70
8 March 2023	Analyze preference resolution issues (0.4); telephone conference with A. Colodny (W&C) re: preference resolution matters (0.1);	D Turetsky	1.60

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	telephone conferences with S. Hershey (W&C) re: Stone proposed transaction/TRO issues (0.1); telephone conference with Akin (M. Hurley, D. Chapman) and S. Hershey (W&C) re: Stone adversary proceeding issues (0.4); correspond with M. Hurley (Akin) re: Stone/FTI issues (0.1); telephone conference with K. Roche (Stone lawyer), Akin (M. Hurley, D. Chapman and others), and S. Hershey (W&C) re: Stone litigation issues (0.5).		
9 March 2023	Correspond with D. Litz (W&C) and S. Kava (W&C) re: preference defenses in connection with Celsius (0.1); research re: same (0.8); telephone conference with W&C team (A. Colodny, S. Hershey, L. Curtis, and C. Walker) re: issues re: estate claims against insiders (1.1); analyze issues in connection with proposed Stone transfers (0.2); correspond with S. Hershey (W&C) re: same (0.1).	D Turetsky	2.30
9 March 2023	Telephone conference with O. Blonstein, C. Koenig, and D. Turetsky re: insiders (0.5); telephone conference with G. Bodnar, R. Kwasteniet, E. Jones re: insider (0.6); telephone conference with D. Turetsky, C. Gurland, L. Curtis, and S. Hershey re: insiders (1.1) (partial).	A Colodny	2.20
9 March 2023	Attend fact witness interview (0.5); attend second fact witness interview (0.5); revise fact witness interview notes (0.5).	L Curtis	1.50
9 March 2023	Conduct legal research re: investigation into causes of action (4.7); internal conference with A. Colodny re: same (0.1); draft internal correspondence to A. Colodny re:same (1.0); internal conference with A. Colodny, S. Hershey, D. Turetsky, and others re: investigation into causes of action strategy (1.0).	L Curtis	6.80
10 March 2023	Telephone conference with Akin (M. Hurley, D. Chapman and others), S. Gallic (M3) and S. Hershey (W&C) re: proposed Stone transfers/TRO issues (0.3); analyze Celsius claims against certain insiders (0.4).	D Turetsky	0.70
10 March 2023	Telephone conference with Z. Brez, A. Lullo, R. Kwasteniet, B. Allen re: insider misstatements.	A Colodny	0.70
10 March 2023	Draft correspondence to opposing counsel (2.5); incorporate edits into correspondence to opposing counsel (0.6).	L Curtis	3.10
10 March 2023	Attend team meeting re: drafting adversary complaint, appeal, and other litigation workstreams.	K Kuethman	0.90
12 March 2023	Telephone conference with S. Hershey (W&C), A. Colodny (W&C) and J. Paradise (W&C) re: estate claims against insider.	D Turetsky	0.20
12 March 2023	Telephone conference with D. Turetsky, S. Hershey, S. Paradise re: Complaint.	A Colodny	0.30
13 March 2023	Telephone conference with C. Koenig (K&E), R. Kwasteniet (K&E) and A. Colodny (W&C) re: estate claims against insiders.	D Turetsky	0.40
13 March 2023	Revise correspondence to opposing counsel.	L Curtis	0.30
13 March 2023	Conduct legal research re: potential claims.	K Kuethman	1.00

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
13 March 2023	Legal research re: estate claims.	A Branson	3.10
14 March 2023	Review case law re: releases (0.5); telephone conference with L. Curtis and K. Gundersen re: complaint (0.5); edit discovery requests (1.1); telephone conference with L. Curtis re: discovery requests (0.3); review case law re: adhesion (0.2).	C Walker	2.60
14 March 2023	Conduct legal research on fraudulent transfers (3.3); draft summary memo of research (1.0); attend team telephone conference re: discovery requests to Debtors (0.5).	K Kuethman	4.80
14 March 2023	Legal research re: estate claims (3.7); team meeting with L. Curtis, M. Jaoude and others (0.5).	A Branson	4.20
15 March 2023	Review settlement offer from insider.	A Colodny	0.20
15 March 2023	Review and edit discovery requests (0.8); review and analyze allegations in draft complaint (0.9).	C Walker	1.70
15 March 2023	Revise filing re: causes of actions (3.1); internal correspondence with K. Kuethman re: same (0.3).	L Curtis	3.40
15 March 2023	Review sample 2004 requests for production (0.5); draft 2004 motion requesting documents from Debtors re: migration (2.5); confer with L. Curtis re: legal research re: revised complaint (0.5).	K Kuethman	3.50
15 March 2023	Legal research re: estate claims.	A Branson	2.30
16 March 2023	Review and comment re: potential settlement proposal with Celsius defendant (0.2); review Stone requests in connection with TRO (0.1).	D Turetsky	0.30
16 March 2023	Meeting with L. Curtis and K. Kuethman (0.4), legal research re: estate claims (1.5), revise memo re: same (0.7).	A Branson	2.60
17 March 2023	Correspond with D. Turetsky and S. Hershey re: complaint (0.4); telephone conference with L. Curtis, K. Kuethman, and A. Rudolph re: amended complaint (0.4).	A Colodny	0.80
17 March 2023	Edit draft complaint (2.7); review and analyze examiner report re: factual background (2.9); review and analyze relevant documents re: factual background and fraudulent statements (2.2); correspond with K. Ferrier re: causes of action (0.3); review and analyze research re: causes of action (1.3).	C Walker	9.40
17 March 2023	Telephone conference with C. Walker re: complaint (0.4); review prior pleadings re: factual background (1.9); review examiner's report (1.4).	K Ferrier	3.70
17 March 2023	Review materials re: causes of actions (0.4); internal conference with D. Turetsky, A. Rudolph, K. Kuethman and others re: same (0.4); draft revised filing re: same (2.5).	L Curtis	3.30
18 March 2023	Review and analyze research re: causes of action (2.8); telephone conferences with K. Ferrier re: causes of action (0.2); correspond with A. Bransen re: research (0.2).	C Walker	3.20

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
18 March 2023	Research re: avoidance actions (1.5); revise research chart re: same (0.3); research re: federal law on fraudulent transfers (2.8); revise research chart re: same (0.6); research re: state law on fraudulent transfers (3.1); revise research chart re: same (0.6).	K Ferrier	8.90
18 March 2023	Legal research re: potential causes of action.	A Branson	6.60
19 March 2023	Revise notice and letter re: complaint.	S Hershey	0.50
19 March 2023	Research re: common law fraud in NY (2.5); revise research chart re: same (0.4); research re: common law fraud in DE (1.8); revise research chart re: same (0.4); research re: breach of Fiduciary Duties (1.1); revise research chart re: same (0.3); research re: alter ego law (1.6); revise research chart re: same (0.3); research re: Committee standing (2.9).	K Ferrier	11.30
19 March 2023	Incorporate edits into draft revised filing re: causes of action (2.5); revise draft revised filing re: same (1.6).	L Curtis	4.10
20 March 2023	Telephone conference with D. Litz re: ADR (0.3); review and analyze samples ADR Procedures (0.6); telephone conference with K. Ferrier and K. Gundersen re: draft complaint (0.5); edit draft complaint (2.1); review and analyze research re: causes of action (2.8); review and analyze examiner report (0.6); correspond to K. Ferrier and K. Gundersen re: complaint (0.6).	C Walker	7.50
20 March 2023	Research re: Committee standing issues (2.0); draft summary argument re: causes of action for Committee (2.4).	K Ferrier	4.40
21 March 2023	Review and analyze examiner report (1.9); edit outline of complaint (1.3); edit draft complaint (1.9); review and analyze research re: causes of action (2.3).	C Walker	7.40
21 March 2023	Correspond with S. Hershey re: standing issues (0.6); research re: causes of action (1.2); research re: derivative standing (0.9).	K Ferrier	2.70
22 March 2023	Research re: Committee standing issues (3.5); research re: derivative standing (2.3); correspond with S. Hershey and W&C team re: same (0.5).	K Ferrier	6.30
22 March 2023	Incorporate edits into draft revised filing re: causes of action.	L Curtis	1.60
23 March 2023	Telephone conference with K. Ferrier re: research (0.1); research and analyze case law re: standing (3.4); draft summary re: same (0.7).	C Walker	4.20
23 March 2023	Research re: Committee standing (3.4); research re: litigation trusts (1.2).	K Ferrier	4.60
23 March 2023	Incorporate edits into draft revised filing re: causes of action.	L Curtis	0.90
26 March 2023	Research re: Committee proofs of claim.	K Ferrier	1.20
27 March 2023	Telephone conference with C. Walker re: complaint causes of action (0.4); research re: causes of action for complaint (1.2).	K Ferrier	1.60

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
28 March 2023	Revise notice re: insider and revised complaint.	A Colodny	0.60
28 March 2023	Draft correspondence to A. Colodny re: draft revised filing (0.4); incorporate edits into draft revised filing re: causes of action (2.0).	L Curtis	2.40
29 March 2023	Review and revise complaint.	A Colodny	0.30
29 March 2023	Incorporate edits into draft revised filing re: causes of action (1.8); revise same (0.9).	L Curtis	2.70
30 March 2023	Correspond with L. Curtis re: insider and amended complaint (0.2); review revised complaint (0.1); finalize revised complaint and file (0.3).	A Colodny	0.60
30 March 2023	Review research re: case law causes of action (1.9); telephone conference with K. Ferrier re: draft complaint (0.2); review and edit standing motion (1.2); draft notes re: causes of action (2.4).	C Walker	5.70
30 March 2023	Revise draft revised filing re: causes of action (1.2); incorporate edits into same (0.6); coordinate filing of same (0.3); revise opposing counsel correspondence re: same (0.4); draft correspondence to D. Turetsky re: same (0.3).	L Curtis	2.80
30 March 2023	Prepare for and assist with electronic submission of Committee's Notice of Filing of Revised Proposed Complaint per L. Curtis (1.0); distribute filed version of document, update pleadings file and coordinate service with Kroll (0.2).	A Venes	1.20
31 March 2023	Revise opposing counsel correspondence re: revised filing re: causes of action (0.8); internal conference with D. Turetsky re: same (0.1); draft correspondence to opposing counsel re: same (0.2).	L Curtis	1.10
SUBTOTAL: Avoidance Actions			179.20

Bitcoin Mining, Crypto Matters, and Business Operations

1 March 2023	Meeting with Committee and Debtors mining teams.	K Wofford	1.60
1 March 2023	Attend mining subcommittee telephone conference.	S Hershey	1.60
1 March 2023	Mining Subcommittee Meeting with Celsius management (1.6); revise notes (0.9).	C O'Connell	2.50
2 March 2023	Review email and revised hosting counterparty agreement markup (0.2), prepare comments (0.2).	K Wofford	0.40
2 March 2023	Telephone conference with Celsius, Akin Gump and Committee advisors to discuss proposed contract counterparty settlement.	A Ericksen	0.70
2 March 2023	Attend weekly mining telephone conference.	S Hershey	0.60
2 March 2023	Telephone conference with K. Wofford, M. Hurley and AJ Erickson re: contract counterparty settlement.	S Hershey	0.70

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
2 March 2023	Participate in telephone conference with W&C team (K. Wofford, A. Ericksen, S. Hershey), Akin team (M. Hurley and others), PWP team (M. Rahmani, E. Aidoo), R. Deutsch, and J. Golding re: contract counterparty settlement (0.7); draft memorandum and correspond with A. Ericksen re: same (0.8); participate in weekly mining subcommittee telephone conference (1.1).	A Swingle	2.60
2 March 2023	Mining Subcommittee standing telephone conference (0.6); revise notes (0.2); telephone conference with K. Ehrler and J. Kacergis re: potential host and other potential mining site diligence and opportunities (1.1).	C O'Connell	1.90
3 March 2023	Review and analyze hosting contract with potential counterparty (1.9); correspondence with K. Wofford and J. Golding re: same (0.2).	C O'Connell	2.10
7 March 2023	Telephone conference with counsel for hosting counterparty re: hosting status and hosting counterparty open items.	K Wofford	0.20
7 March 2023	Correspond with D. Albert (Celsius) re: Mining Subcommittee Meeting with Celsius (0.2); correspond with R. McNulty re: diligence of mining partner (0.3).	C O'Connell	0.50
8 March 2023	Attend mining subcommittee meeting (1.8); follow up telephone conferences with C. O'Connell on tasks to be completed by weekend (talking points and power provider summary) (0.5).	K Wofford	2.30
8 March 2023	Correspond with M. Hurley, D. Turetsky, K. Roche and M3 re: NFT sale questions.	S Hershey	1.50
8 March 2023	Mining subcommittee meeting with Celsius management team (1.8); organize notes and action items from same (0.8); correspondence with J. Golding re: hosting negotiations (0.4); correspondence with S. Hershey re: contract counterparty settlement (0.4).	C O'Connell	3.40
9 March 2023	Review potential bidder diligence questions and prepare comments (0.5); review potential host diligence questions and prepare comments (0.7); mining subcommittee telephone conference (0.7); discussion with C. O'Connell of talking points for S. Duffy, power provider (0.3); review contract counterparty outline from Akin (0.3); correspond with team re: contract counterparty counter (0.4); revise draft talking points and correspond with W&C team re: same (0.5).	K Wofford	3.40
9 March 2023	Attend mining telephone conference with K. Wofford.	S Hershey	0.70
9 March 2023	Mining Subcommittee meeting with K. Wofford, E. Aidoo, S. Duffy, T. DiFiore, K. Ehrler, J. Magliano and K. Cofsky (1.5); discuss same with K. Wofford (0.5); organize talking points for Committee meeting with counterparty (0.9); analyze revised hosting agreement with counterparty (2.2); review contract counterparty settlement numbers for discussion (0.5); draft action items for K. Wofford (1.2); correspond with M3 on diligence questions for potential mining site (0.7); revise negotiation talking points for Committee (0.9); telephone conference with K. Ehrler re: same (0.6); correspond with K. Cofsky and K. Wofford re: same (0.6); review Celsius agreements with potential host (0.4).	C O'Connell	10.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
10 March 2023	Draft talking points for S. Duffy re: mining operation and topics to resolve with NovaWulf (0.7); correspond with Committee advisor team re: talking points (0.5); telephone conferences with E. Aidoo re: mining issues (0.3); telephone conference with potential host re: mining accounts (0.2); memo to C. O'Connell re: power provider diligence and summary memo format on contract rejection issues (0.4).	K Wofford	2.10
10 March 2023	Telephone conference with K&E (Z. Brez, A. Lullo, R. Kwasteniet, B. Allen, and others) and W&C (A. Colodny and others) re: regulatory matters update (0.7); telephone conference with regulators (A. Webster, K. Cordry, J. Bernstein, C. Karpinski, M. Clements, L. Milligan, and others), K&E (R. Kwasteniet, J. Norman, E. Jones, D. Latona, C. Koenig, and others), and W&C (D. Landy, A. Colodny and others) re: regulatory/case/Plan issues (1.0).	D Turetsky	1.70
10 March 2023	Correspond with M. Hurley and S. Gorkin re: Stone assets.	S Hershey	0.30
10 March 2023	Organize and revise talking points for Committee meeting (2.1); correspondence with K. Cofsky, E. Aidoo and K. Ehrler re: same (0.9); analyze contracts for assumption and rejection analysis (5.0).	C O'Connell	8.00
10 March 2023	Research for C. O'Connell re: mining co (0.1); correspond with C. O'Connell re: same (0.1).	S Kava	0.20
12 March 2023	Revise potential host's contract markup (0.5); telephone conference with Debtors re: potential host's contract markup, next steps (0.5); review draft memo from C. O'Connell and potential host contracts discussed in memo (0.6); correspond with C. O'Connell re: same (0.2); telephone conference with E. Aidoo re: mining executive transition (0.3).	K Wofford	2.10
12 March 2023	Telephone conference with C. Koenig (K&E) and A. Colodny (W&C) re: cash management issues in connection with Signature Bank (0.3); further analysis of issues re: same (0.2).	D Turetsky	0.50
12 March 2023	Telephone conference with R. Kwasteniet re: Signature Bank (0.3); telephone conference with C. Koenig and D. Turetsky re: Signature Bank (0.5); correspond with Committee and Advisors re: Signature Bank (0.3).	A Colodny	1.10
12 March 2023	Conference with W&C team and other Committee professionals re: mining and other issues.	C Eliazadeh	1.00
13 March 2023	Review power provider documents and draft contract rejection summary and analysis.	K Wofford	0.80
13 March 2023	Analyze diligence on mining properties with competing bidder.	K Wofford	1.00
13 March 2023	Further analysis re: cash management issues arising from Signature Bank FDIC takeover (0.3); telephone conference with C. Koenig (K&E), R. Kwasteniet (K&E) and A. Colodny (W&C) re: cash management issues in connection with Signature Bank (0.3).	D Turetsky	0.60
13 March 2023	Revise statement on cash management.	A Colodny	0.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
13 March 2023	Telephone conference with C. Koenig re: cash management and banks (0.4); telephone conference with D. Landy re: same (0.3).	A Colodny	0.70
13 March 2023	Analyze contracts with power provider for contract rejection analysis (2.8); create grid of same (0.9); telephone conference with contemplated transaction counterparty and PWP and M3 teams (1.1); discuss same with K. Ehrler (0.4); correspondence with T. Scheffer and D. Latona re: Debtors leases in Texas (0.3); correspondence with paralegals and potential Plan partner re: data room access (0.5); correspondence with D. Albert re: meeting agenda (0.2).	C O'Connell	6.20
14 March 2023	Review hosting counterparty annex (0.2); telephone conference with J. Golding and R. Deutsch re: markup (0.3); correspond with J. Golding re: same (0.1); telephone conference with C. O'Connell on hosting counterparty (0.1); review weekly mining meeting agenda and provide comments (0.4).	K Wofford	1.10
14 March 2023	Review newly uploaded sample rates and Terms & Conditions and correspond with C. O'Connell on red flags for same.	R McNulty	3.70
14 March 2023	Review updated proposed hosting agreement with counterparty (0.6); correspondence with K. Wofford re: same (0.4); draft memorandum summarizing contracts with power provider (1.5).	C O'Connell	2.50
14 March 2023	Conference with W&C team, other Committee professionals et al. re: asset monetization and mining plan.	C Eliaszadeh	2.00
15 March 2023	Telephone conference with D. Landy (W&C) CEL regulatory issues.	D Turetsky	0.10
15 March 2023	Correspond with M. Hurley, D. Turetsky and K. Roche re: KeyFi issues.	S Hershey	1.10
15 March 2023	Draft reference document in preparation for meeting with creditors outlining claims and proposal.	M Haqqani	2.40
16 March 2023	Review hosting counterparty comments and discussion with J. Golding (0.3); revise contract counterparty draft letter and telephone conference with C. O'Connell on draft (0.5); review draft of task list on mining issues with C. O'Connell (0.4); attend mining subcommittee meeting (0.4).	K Wofford	1.60
16 March 2023	Attend mining subcommittee telephone conference.	S Hershey	0.50
16 March 2023	Correspond with J. Golding and K. Wofford to finalize hosting agreement.	C O'Connell	0.10
16 March 2023	Mining subcommittee telephone conference (1.1); discuss same and contemplated settlement discussions with counterparty with K. Wofford (0.7); correspondence with M. Hurley re: contemplated settlement with counterparty (0.4); revise letter re: same (0.5); correspondence with J. Brazil re: revised proposed debt documents with hosting counterparty (0.3).	C O'Connell	3.00
17 March 2023	Discussion of multiple acquisition sites with E. Aidoo, S. Duffy.	K Wofford	0.40

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17 March 2023	Telephone conference with M. Hurley re: KeyFi adversary.	S Hershey	0.40
17 March 2023	Review and revise NDA with proposed mining partner (0.7); correspondence with A. Das and mining counterparty re: same (0.2); correspond with Committee Co-Chair and finalize same (0.2).	C O'Connell	1.10
19 March 2023	Telephone conference with Q. Lawlor, correspond with Q. Lawlor re: Core site visit and bid structure.	K Wofford	0.50
20 March 2023	Telephone conference with potential host re: smart response, demo (1.0); follow up telephone conferences with Committee team (0.3); review draft list of follow up items from C. O'Connell (0.2); draft follow up questions (0.4).	K Wofford	1.90
20 March 2023	Demo telephone conference with proposed mining host (1.2); organize notes of same (0.2); correspondence with K. Wofford re: same (0.2); prepare for, coordinate and attend telephone conference with potential Plan sponsor to discuss updated term sheet (2.2); revise draft Motion to Estimate (4.8); review contracts with PPM for analysis (0.8).	C O'Connell	9.40
21 March 2023	Telephone conference with K. Wofford (W&C) re: issues re: potential coin custodian for Debtors.	D Turetsky	0.10
21 March 2023	Review and comment on amendment to secured note and A&R security agreement.	J Edwards	0.50
22 March 2023	Review NovaWulf mining business plan draft deck (0.6); discussion on mining plan and NovaWulf meeting with Committee professionals (0.4); review markup summary and correspond with team re: further document changes (0.6) business plan telephone conference with NovaWulf on mining (0.7); debrief telephone conference with S. Duffy re: potential host/mining (0.3); telephone conference with team on potential host, diligence (0.5); correspond with mining executive re: Midland trip (0.2); meeting with Debtors and Committee mining team (1.0); correspond with W&C team re: N. Khan issues and PSA (0.7).	K Wofford	5.00
22 March 2023	Review and comment on amendment to secured note and A&R security agreement.	J Edwards	1.50
22 March 2023	Prepare for and attend video presentation with proposed Plan counterparty, M3 and PWP teams to go through proposal (2.0); telephone conference with M3 and PWP to discuss same (1.2); mining subcommittee telephone conference with Celsius' management (1.3); organize notes and discuss same with E. Aidoo and K. Wofford (0.5); search Bloomberg law and correspondence with library services re: litigation re: mining assets (0.8); organize case law for Motion to Estimate Claims (0.9); correspondence with J. Brazil, K. Wofford, and K&E team re: revisions to company debt note (0.8).	C O'Connell	7.50
23 March 2023	Mining subcommittee telephone conference including PPM presentation (0.9); correspond re: Texas easement lawsuit (0.3); review Texas lawsuit docket and complaint (0.4); correspond with debt team (0.2); telephone conference re: security document markup (0.5); review consultant notes on status of mining operations and construction/operating issues (0.3); correspond re:	K Wofford	2.70

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	potential bidder (0.1).		
23 March 2023	Further analysis re: issues re: Celsius claims.	D Turetsky	0.60
23 March 2023	Attend weekly mining Committee telephone conference.	S Hershey	0.80
23 March 2023	Telephone conference with J. Brazil, J. Golding-Ochsner, C. O'Connell, C. Koenig, and K&E team re: amendment to secured note and A&R security agreement.	J Edwards	0.30
23 March 2023	Participate in weekly mining subcommittee meeting.	A Swingle	0.80
23 March 2023	Mining subcommittee meeting (1.2); discuss same with M3, PWP and K. Wofford (0.5); review Texas land dispute records re: proprietary mining site (2.5); correspondence with library services and K. Wofford re: same (0.8); telephone conference with J. Magliano re: parameters of mining models (0.7); telephone conference with J. Brazil, K. Wofford, J. Golding, R. Deutsch and K&E team re: revised company debt note (0.7).	C O'Connell	6.40
24 March 2023	Custody discussion with potential distributor and Celsius business and legal teams (0.5); review updated draft custody agreement with potential distributor and disputed provisions (0.7); telephone conference with Celsius and potential distributor legal teams (0.8); multiple telephone conferences with Cleary re: potential distributor draft and precedents (0.8); review motion, agreement and order (0.9); correspond on precedents and Cleary discussion with Celsius team (0.4).	K Wofford	4.10
24 March 2023	Review teasers for Core bitcoin mining sites for sale (0.4); review and emails re: final loan document draft (0.3); telephone conference with J. New re: mining operations, management and Plan (0.8).	K Wofford	1.50
24 March 2023	Further research re: CEL claim issues (0.6); correspond with G. Pesce (W&C) and S. Hershey (W&C) re: Tuganov complaint re: treatment of claims (0.1); telephone conference with S. Hershey (W&C) re: same (0.1).	D Turetsky	0.80
24 March 2023	Discussion with W&C team, M3, PWP, and other Committee professionals re: Bitcoin mining issues.	C Eliazadeh	1.10
25 March 2023	Telephone conferences and correspond with K. Wofford re: custody agreement negotiations and hosting diligence (0.7); correspondence re: Texas land dispute (0.3).	C O'Connell	1.00
26 March 2023	Further analysis re: issues re: Tuganov adversary proceeding.	D Turetsky	0.30
26 March 2023	Telephone conference with K. Wofford re: custody agreement and hosting diligence (0.5); organize email of items for K. Wofford (0.4); correspondence with paralegal team re: same (0.5).	C O'Connell	1.40
27 March 2023	Review Texas litigation papers, and considered implications for mining development (0.4); telephone conference with W&C Texas team re: plan to settle issues arising from Texas litigation (0.5); review of PPM energy management agreement and considered rejection possibilities for same (0.6); update contract rejection	K Wofford	1.90

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	chart and memo and discuss with C. O'Connell (0.4).		
27 March 2023	Telephone conference with S. Hershey (W&C) re: CEL claim issues (0.1); correspond with S. Hershey (W&C) re: same (0.1); further research/analysis re: issues re: same (0.3).	D Turetsky	0.50
27 March 2023	Review correspondence re: data room documents.	A Hafiz	0.10
27 March 2023	Telephone conference with C. Ofner and A. Zeve re: Texas land dispute (0.6); organize emails and materials re: same (0.4); telephone conference with K. Wofford re: contract analysis (0.7); correspondence with D. Albert re: same (0.3); telephone conference with J. Golding and K. Wofford re: same (0.3); revise memorandum and organize materials contract analysis (0.4); correspondence with paralegals re: same (0.4); telephone conference with J. Magliano (M3) re: hosting decision mapping (0.5); correspondence with contemplated Plan sponsor and paralegals re: diligence (0.3); organize diligence with K. Wofford (1.2); review similar bankruptcies for custodial negotiations (0.5).	C O'Connell	5.60
27 March 2023	Discussion with W&C team, M3, PWP, and other Committee professionals re: Bitcoin mining.	C Eliazadeh	0.60
28 March 2023	Review package of PPM documents, and outline of PPM issues for analysis pending rejection decision (1.3); update notes on mining related contracts in preparation for J. New meeting (1.3); discuss same with C. O'Connell (0.4); correspond with Debtors re: Rhodium settlement discussions (0.4); review mining operations report from C. Holert (0.4).	K Wofford	3.80
28 March 2023	Telephone conference with S. Hershey (W&C) re: CEL claim issues (0.4); further research re: issues re: same (0.5).	D Turetsky	0.90
28 March 2023	Printing materials for K. Wofford for negotiation meetings on March 29 and having them delivered to his residence for review and preparation.	A Venes	4.30
29 March 2023	Prepare update for clients re CEL token issues on distribution.	D Landy	0.80
29 March 2023	Telephone conference with K&E (C. Koenig, D. Latona, and others), Elementus (N. Shaker) and A. Colodny (W&C) re: CEL token issues (0.4); telephone conference with A. Colodny (W&C) re: same (0.4).	D Turetsky	0.80
29 March 2023	Attend weekly bitcoin mining telephone conference.	S Hershey	1.00
29 March 2023	Telephone conference with K. Roche and M. Hurley re: KeyFi issues.	S Hershey	1.00
29 March 2023	Draft cryptocurrency restructuring deck.	B Lingle	1.80
29 March 2023	Meeting with Mining Subcommittee and Celsius Management.	C O'Connell	1.50
30 March 2023	Prepare for mining telephone conferences with Committee members and NovaWulf (0.5); telephone conference with mining subcommittee (0.8); telephone conferences with Celsius employee re: mining leadership (0.8); telephone conference with	K Wofford	5.30

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	NovaWulf re: mining business plan (1.5); telephone conference with J. New re: mining leadership (0.7); correspond with New re: N. Khan, discussed same with G. Pesce (0.6); review proposal deck from potential plan sponsor (0.4).		
30 March 2023	Participate in weekly mining subcommittee meeting.	A Swingle	0.60
30 March 2023	Correspondence re: land dispute (0.5); telephone conference with A. Zeve re: same (0.3); correspondence with company re: mining asset (0.3); correspondence with Celsius and K&E re: Texas sites (0.3); telephone conference with M3 and NovaWulf teams re: model assumptions (1.5); review and analyze EZ Blockchain term sheet for K. Wofford (1.5); correspondence with C. Wyatt and A. Venes re: dataroom access (0.5); correspondence with K. Wofford re: hosting agreement (0.3).	C O'Connell	5.20
31 March 2023	Review potential plan sponsor memo re: Midland site deficiencies (0.7); telephone conference with Celsius employee re: potential role change and terms (0.6); review and prep notes on M3 follow up questions for potential bidder (0.3); meeting with potential bidder team re: reorganization proposal (1.6); review Midland site LOIs (0.9); telephone conference with New, Debtors attorneys re: status of Garden and East Stiles title (0.6); prepared notes and telephone conferences with C. O'Connell, A. Rudolph re: LOIs (0.8); telephone conference with J. Golding, R. Deutsche re: LOI issues (0.4).	K Wofford	5.90
31 March 2023	Review information request to counterparty.	A Ericksen	0.40
31 March 2023	Draft cryptocurrency restructuring presentation.	B Lingle	3.80
31 March 2023	Telephone conference with R. Deutsch, J. Golding, C. Koenig, L. Hamlin, K. Wofford, and Plan sponsor re: Texas land and power contract (1.2); telephone conferences with K. Wofford re: same (0.6); telephone conferences with A. Rudolph re: same (0.7); telephone conferences re: mining business with contemplated Plan partners and Celsius management (2.6); correspondence with A. Das re: proposed NDA for Texas mining asset (0.5); review documents and correspondence with C. Ofner and A. Zeve re: ownership of mining sites (2.6).	C O'Connell	8.20
31 March 2023	Discussion with K&E team, W&C team, and other professionals re: prospective bidder & mining operations.	C Eliazadeh	1.00
31 March 2023	Legal research re: application of section 365 to LOIs (1.0); legal research re: Celsius Mining and power provider questions (0.5); telephone conference with K. Wofford and C. O'Connell re: mining research (0.6); telephone conferences with C. O'Connell re: mining research (0.4).	A Rudolph	2.50
SUBTOTAL: Bitcoin Mining, Crypto Matters, and Business Operations			189.00

Case Administration

1 March 2023	Telephone conference with G. Pesce (W&C) re: security threat issues.	D Turetsky	0.10
1 March 2023	Review correspondence and filings on PSA, bid protection motion,	G Warren	1.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	term sheet and related matters (1.3); correspond with W&C and PWP team re: work in progress tracker and updates (0.2).		
1 March 2023	Internal conference with W&C team re: work in progress.	C Eliaszadeh	0.50
1 March 2023	Revise work in progress tracker.	M Haqqani	1.10
1 March 2023	Update CompuLaw calendar platform per M. Haqqani (0.2); e-file Committee's statement re: Debtors' Exclusive Periods (0.1); coordinate service with Kroll (0.1); update main case pleadings file (0.2).	A Venes	0.60
2 March 2023	Correspond with K&E re: ongoing security preparations and next steps (0.6); analyze next steps re: same (0.6).	G Pesce	1.20
2 March 2023	Participate in internal work in progress telephone conference.	A Colodny	0.30
2 March 2023	Attend telephone conference with A. Colodny and W&C team re: work in progress	S Ludovici	0.30
2 March 2023	Attending weekly work in progress telephone conference.	A Amulic	0.30
2 March 2023	Correspond with Committee advisors on Plan and employee and potential settlements (0.2); review filings in case (0.2); participate in internal work in progress telephone conference and follow up re: same (0.3).	G Warren	0.70
2 March 2023	Participate in internal work in progress telephone conference.	D Litz	0.30
2 March 2023	Attend work in progress telephone conference with W&C team.	A Swingle	0.30
2 March 2023	Attend all advisors telephone conference re: work in process.	B Lingle	0.30
2 March 2023	Attend work in progress telephone conference with A. Colodny and W&C team.	A Rudolph	0.30
2 March 2023	Review recent activity in main case docket and related adv. proceedings (0.1); update internal pleadings files (0.1).	A Venes	0.20
3 March 2023	Correspond with K&E re: ongoing security preparations and next steps (0.6); analyze next steps re: same (0.6).	G Pesce	1.20
3 March 2023	Review letter and draft response from district court appeal	S Ludovici	0.10
3 March 2023	Review recent activity in main case docket and related adv. proceedings (0.1); update pleadings files (0.1).	A Venes	0.20
6 March 2023	Telephone conference with D. Turetsky, K. Wofford, S. Hershey, and G. Pesce re: hearing preparation (0.6); prepare for hearing on Exclusivity and Stipulation (1.0); draft talking points re: same (0.6).	A Colodny	2.20
6 March 2023	Telephone conference and correspond with G. Sutherland re: research on Committee duties.	T Smith	0.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
6 March 2023	Review pleadings re: sale hearing and exclusivity (0.3); correspond with W&C and K&E re: same and related issues (0.2).	G Warren	0.50
6 March 2023	Attend Committee advisors telephone conference.	B Lingle	0.50
6 March 2023	Update CompuLaw calendar (0.1); update main case pleadings file (0.1).	A Venes	0.20
7 March 2023	Confer with D. Litz re: summary of filings for Committee	S Ludovici	0.10
7 March 2023	Correspond with W&C, M3 and K&E re: GK8 sale proceeds (0.2); review pleading summaries and case updates (0.3); review proposal re: loans (0.1).	G Warren	0.60
7 March 2023	Put together binder of all substantive pleadings for March 8 omnibus hearing.	M Haqqani	1.50
7 March 2023	Review recent activity in main case docket and related adv. proceedings (0.1); update pleadings file (0.2); update parent data room (0.1); correspond with team re: same (0.1).	A Venes	0.50
8 March 2023	Review correspondence re: insider issues (0.4); review next steps re: same (0.4).	G Pesce	0.80
8 March 2023	Conference with A. Colodny re: open items.	G Pesce	0.40
8 March 2023	Telephone conference with A. Amulic re: staffing and Plan issues (0.3); telephone conference with G. Pesce re: same (0.4).	A Colodny	0.70
8 March 2023	Review summary of hearing (0.2) and correspond with W&C team on Plan and claim updates (0.3).	G Warren	0.50
8 March 2023	Prepare materials for omnibus hearing.	C Eliazadeh	1.20
8 March 2023	Internal conference with W&C team re: work in progress.	C Eliazadeh	0.50
8 March 2023	Update internal pleadings file re: recent activity in main case docket and adv. proceedings (0.2); parent data room update and correspond with A. Rudolph, G. Warren and M. Haqqani re: same (0.1); daily data rooms update correspond with teams (0.1).	A Venes	0.40
9 March 2023	Attend weekly meeting of all professionals.	K Wofford	0.60
9 March 2023	Correspond with A. Colodny re: open items.	G Pesce	0.40
9 March 2023	Conference with K&E and W&C teams re: next steps and open work streams.	G Pesce	0.80
9 March 2023	Review customer claims opinion.	S Ludovici	0.10
9 March 2023	Correspond with S. Ludovici and Debtors' advisors re: GK8 closing and payments (0.3); research set-off issue (0.4); review decision on claims and correspond with W&C team re: same (0.4).	G Warren	1.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
9 March 2023	Telephone conference with A. Amulic, W&C restructuring team re: Plan workstreams.	B Lingle	0.40
9 March 2023	Update CompuLaw calendar per M. Haqqani (0.2); parent data room update and correspond with A. Rudolph and M. Haqqani re: same (0.2); update internal pleadings file (0.1); parent data room update correspond with teams (0.1).	A Venes	0.60
10 March 2023	Conference with K&E and W&C teams re: next steps and open work streams.	G Pesce	0.80
10 March 2023	Correspond with A. Colodny re: open items.	G Pesce	0.40
10 March 2023	Correspond with W&C team re: Celsius entities and bank accounts.	G Warren	0.30
10 March 2023	Review final cash management orders (0.2); correspond with G. Pesce re: same (0.1).	A Rudolph	0.30
10 March 2023	Update pleadings files re: recent activity in main case docket and adv. proceedings (0.2); update CompuLaw calendar per M. Haqqani (0.1).	A Venes	0.30
10 March 2023	Prepare for and assist with e-filing and service coordination of W&C sixth monthly fee statement.	A Venes	1.00
12 March 2023	Correspond with W&C team on bank accounts and bids.	G Warren	0.20
13 March 2023	Revise work in progress tracker.	S Ludovici	0.20
13 March 2023	Review pleadings and revise update for Committee.	G Warren	0.70
13 March 2023	Revise work in progress tracker (0.8); communicate with J. Ramirez re: same (0.2).	M Haqqani	1.00
13 March 2023	Update CompuLaw calendar per M. Haqqani (0.3); access data room and download documents for attorney review (0.1); update parent data room and correspond with A. Rudolph, M. Haqqani and G. Warren re: same (0.2); update main case pleadings file (0.1); correspond with teams re: daily data rooms update (0.1).	A Venes	0.80
14 March 2023	Confer with A. Venes re: missing transcripts	S Ludovici	0.10
14 March 2023	Update work in progress tracker	M Haqqani	0.80
14 March 2023	Prepare list of hearings held in main case and related adv. proceedings in February 2023 and send to S. Ludovici (0.2); correspond with Veritext Legal Solutions re: status of February 15 and March 8 hearing transcripts (0.2); correspond with W&C team re: same (0.1); telephone conference with D. Rupa (Veritext) re: status of transcripts (0.1); review, save and distribute copies of February 15 and March 8 hearing transcripts (0.1); update transcripts files (0.1).	A Venes	0.80
14 March 2023	Register S. Hershey and D. Turetsky for zoom live appearances at March 15 hearing in adv. proceeding per M. Haqqani (0.1);	A Venes	0.60

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	correspond with M. Haqqani re: same (0.1); assist with e-filing and service coordination of Committee's Objection to Debtors' Motion to Pay Cooperating Witnesses (0.2); update main case pleadings file (0.2).		
15 March 2023	Attend W&C work in progress telephone conference.	K Wofford	0.30
15 March 2023	Telephone conference on work in progress tracker.	D Landy	0.50
15 March 2023	Work in progress tracker meeting with W&C team.	A Colodny	0.40
15 March 2023	Attend telephone conference with A. Colodny and W&C team re: work in progress	S Ludovici	0.40
15 March 2023	Telephone conference with W&C team re: work in progress.	T Smith	0.50
15 March 2023	Telephone conference with A. Colodny, restructuring team re: work in progress.	B Lingle	0.30
15 March 2023	Attend work in progress status telephone conference with W&C team.	C O'Connell	0.50
15 March 2023	Internal conference with W&C team re: work in progress.	C Eliaszadeh	0.50
15 March 2023	Attend work in progress telephone conference with W&C team.	A Rudolph	0.30
15 March 2023	Revise work in progress tracker (0.4); lead work in progress telephone conference (0.5).	M Haqqani	0.90
15 March 2023	Update CompuLaw calendar (0.2); parent data room update (0.4); update main case pleadings file (0.2).	A Venes	0.80
16 March 2023	Telephone conference with Debtors professionals on open matters and Plan schedule.	K Wofford	0.40
16 March 2023	Review draft of Plan Term Sheet and rejection motion (0.4); correspond with C. O'Connell re: employee issue (0.1); review and revise summary of pleadings for Committee (0.3).	G Warren	0.80
16 March 2023	Register team and Committee members for March 21, April 18 and May 17 hearings (0.4); correspond with M. Haqqani re: same (0.1).	A Venes	0.50
16 March 2023	Correspond with teams re: parent data room updates (0.1); update calendar per M. Haqqani (0.1); review recent activity in main case docket and adv. proceedings, update internal pleadings files (0.3).	A Venes	0.50
17 March 2023	Draft summary of ongoing workstreams (0.3); correspond with G. Pesce, D. Turetsky, and K. Wofford re: same (0.1).	A Colodny	0.40
17 March 2023	Telephone conference with M. Haqqani re: work in progress tracker.	A Rudolph	0.10
17 March 2023	Multiple communications with C. O'Connell re: case management	M Haqqani	0.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	order and objection deadlines.		
17 March 2023	Update main case and related adv. proceeding pleading files.	A Venes	0.40
19 March 2023	Review notice of adjournment of hearing and emails among advisors.	G Warren	0.30
20 March 2023	Draft remarks for hearing on custody settlement and claims objections.	A Colodny	0.80
20 March 2023	Review Celsius-related "key filings" update.	L Sinai	0.50
20 March 2023	Review proposed Plan terms and other pleadings in case.	G Warren	0.50
20 March 2023	Correspond with M. Haqqani re: March 23 hearing.	A Rudolph	0.20
20 March 2023	Register W&C team and Committee Members for March 21, 23 and 30 hearings per M. Haqqani.	A Venes	0.40
20 March 2023	Update Intralinks access details re: potential host External Collaboration virtual data room (1.0); update internal files re: potential host data room (2.0); update CompuLaw calendar (0.2); update main case pleadings file (0.9).	A Venes	4.10
21 March 2023	Prepare materials for omnibus hearing.	J Ramirez	1.00
21 March 2023	Revise work in progress tracker.	S Ludovici	0.20
21 March 2023	Prepare materials for March 21 hearing.	C Walker	0.90
21 March 2023	Review proposals re: settlements and Plan (0.3); correspond with M. Haqqani re: work in progress tracker (0.2); review summary of hearing and drafts of pleadings and emails (0.6).	G Warren	1.10
21 March 2023	Prepare materials for hearing on March 21, 2023.	D Litz	1.00
21 March 2023	Prepare materials for hearing re: custody settlement, claims objections.	B Lingle	1.00
21 March 2023	Prepare materials for March 21st hearing.	C O'Connell	1.60
21 March 2023	Prepare materials for claim objection hearing.	C Eliazadeh	1.00
21 March 2023	Prepare materials for March 21 court hearing.	A Rudolph	1.00
21 March 2023	Review recent docket activity (0.1); update main case pleadings file (0.2); update sales process data room coin reports file (0.1); data room update correspond with teams (0.1).	A Venes	0.50
22 March 2023	Participate in internal work in progress call.	A Colodny	0.20
22 March 2023	Attend telephone conference with A. Colodny and W&C team re: work in progress.	S Ludovici	0.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
22 March 2023	Review emails and pleadings on loan and bid protections.	G Warren	0.30
22 March 2023	Telephone conference with A. Colodny, restructuring team re: work in progress.	B Lingle	0.20
22 March 2023	Internal conference with W&C team re: work in progress.	C Eliazadeh	0.50
22 March 2023	Participate in internal work in progress tracker telephone conference.	A Konstantynowski	0.20
22 March 2023	Attend work in progress meeting with A. Colodny and W&C team.	A Rudolph	0.20
22 March 2023	Participate in work in progress telephone conference with A. Colodny and team.	J Armand	0.80
22 March 2023	Participate in work in progress tracker telephone conference (0.5); meeting with J. Armand re: case status (0.3).	M Haqqani	0.80
22 March 2023	Send copy of February 6 hearing transcript to C. Lucas.	A Venes	0.10
22 March 2023	Review NY State Court action docket re: deadline for A. Mashinsky to respond to complaint per M. Haqqani (0.1); review recent activity in main case docket and related adv. proceedings (0.1); update internal pleadings files (0.1); assist with e-filing of Committee's statement in support of bid protections per A. Konstantynowski (1.1); coordinate service of filing with Kroll (0.1); correspond with A. Konstantynowski and B. Lingle re: same (0.1).	A Venes	1.60
23 March 2023	Telephone conference with G. Pesce re: hearing.	A Colodny	0.60
23 March 2023	Prepare materials for bid protections hearing.	J Ramirez	1.80
23 March 2023	Prepare materials for hearing on bid protections (1.3); review summary on bid protections hearing (0.1); review emails on same and Plan related issues (0.3).	G Warren	1.70
23 March 2023	Prepare materials for hearing on bid protections March 23, 2023.	D Litz	1.80
23 March 2023	Prepare materials for bid protections hearing.	B Lingle	1.80
23 March 2023	Prepare materials for March 23d bid protections hearing.	C O'Connell	2.50
23 March 2023	Prepare materials for hearing.	C Eliazadeh	1.80
23 March 2023	Prepare materials for March 23 hearing.	A Rudolph	1.80
23 March 2023	Prepare materials for March 23 hearing.	J Armand	1.80
23 March 2023	Update diligence data room (0.1); review recent activity in main case docket (0.1); update main case pleadings file (0.1); review, save and distribute March 21 hearing transcript (0.1); update parent data room (0.3); daily data rooms update correspond with teams (0.1).	A Venes	0.80
24 March 2023	Review correspondence sent to Committee.	J Brazil	0.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
24 March 2023	Telephone conference with D. Anderson (J. Glenn's Chambers) re: pro se motion and whether it has been noticed for hearing.	A Rudolph	0.10
24 March 2023	Update pleadings file re: recent activity in main case docket.	A Venes	0.10
26 March 2023	Review emails and presentations on Loan settlement and draft re: bid protections.	G Warren	0.40
26 March 2023	Download and email hearing transcripts to C. O'Connell (0.2); download and email potential host Diligence dataroom document list confirming last uploaded document for C. O'Connell (0.1).	D Hirshorn	0.30
27 March 2023	Review slides re: CEL sales and buyback presentation.	S Ludovici	0.20
27 March 2023	Review emails and presentation on loan settlement (0.2); review correspondence on bids (0.2); review summary of pleadings (0.1).	G Warren	0.50
27 March 2023	Update work in progress tracker (0.3); correspond with J. Ramirez re: same (0.1).	M Haqqani	0.40
27 March 2023	Correspond with C. O'Connell re: hearing transcript.	D Hirshorn	0.10
27 March 2023	Review potential plan sponsor data room re: new document added, correspond with C. O'Connell re: same (0.1); update potential plan sponsor data room and distribute data room update correspond with team (0.2); generate and distribute updated potential plan sponsor data room index (0.1); coordinate with G. Alvarez re: materials to be printed and shipped to K. Wofford in Miami (0.3); update pleadings file re: recent activity in main case docket (0.2).	A Venes	0.90
27 March 2023	Review and distribute March 23 hearing transcript (0.1); update internal transcripts files (0.1).	A Venes	0.20
28 March 2023	Revise work in progress tracker (0.2); attend telephone conference with A. Colodny and W&C team re: work in progress (0.3).	S Ludovici	0.50
28 March 2023	Attending weekly work in progress tracker telephone conference.	A Amulic	0.40
28 March 2023	Work in progress tracker telephone conference with W&C associates and follow up with M. Haqqani re: same.	G Warren	0.40
28 March 2023	Attend work in progress telephone conference with W&C team.	A Swingle	0.30
28 March 2023	Telephone conference with A. Colodny, restructuring team re: work in progress.	B Lingle	0.30
28 March 2023	Attend W&C team works in progress meeting (0.5); correspondence with M. Haqqani re: work in progress tracker (0.2).	C O'Connell	0.70
28 March 2023	Participate in internal work in progress tracker telephone conference.	A Konstantynovski	0.20
28 March 2023	Attend work in progress meeting (0.3); telephone conference with	A Rudolph	0.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	J. Ramirez re: work in progress (0.2); correspond with T. Biggs (M3) re: March 30 hearing (0.1).		
28 March 2023	Review pro se notice of hearing.	A Rudolph	0.10
28 March 2023	Participate in internal work in progress call.	J Armand	0.50
28 March 2023	Revise work in progress tracker (1.2); lead work in progress telephone conference (0.4).	M Haqqani	1.60
28 March 2023	Review potential plan sponsor data room updates (1.4); update CompuLaw calendar per M. Haqqani (0.2); update main case pleadings file (0.1).	A Venes	1.70
29 March 2023	Telephone conference on work in progress tracker and related issues.	D Landy	1.40
29 March 2023	Internal conference with W&C team re: work in progress.	C Eliaszadeh	0.50
29 March 2023	Revise work in progress tracker.	M Haqqani	0.80
29 March 2023	Dragon Datasite updates to C. O'Connell and K. Wofford (0.2); correspond further with C. O'Connell and K. Wofford re: same (0.1); update CompuLaw calendar per M. Haqqani (0.1); update main case pleadings file re: recent docket activity (0.2); confirm registrations for appearances at 03/30 hearing (0.1).	A Venes	0.70
30 March 2023	Review activity in main case docket and related adversary proceedings and update main case pleadings file.	A Venes	0.10
31 March 2023	Correspond with L. Curtis re: notice of appeal filing and review Court filing fees re: same (0.1); correspond with L. Curtis re: same (0.1); review Court's procedures re: Chambers Rules re: copies of pleadings (0.1); correspond with team re: same (0.1); update pleadings file re: recent docket activity (0.1); contact Appeals Intake Clerk re: appeals guidelines, get form of civil cover sheet from SDNY, and correspond with team re: same (0.4); update parent data room (0.4); parent data room update correspond with teams (0.1).	A Venes	1.40
SUBTOTAL: Case Administration			94.60

Case Strategy

1 March 2023	Review, revise and finalize statement re: exclusivity, preferences and other Plan term sheet & issues (4.7); telephone conference with D. Turetsky re: statement (0.6); distribute statement to K&E and confer with C. Koenig re: same (0.3).	A Colodny	5.60
2 March 2023	All hands telephone conference with C. Koenig.	A Colodny	0.30
2 March 2023	Telephone conference with Debtors re: next steps and open tasks (0.2); telephone conference with W&C team re: same (0.3).	J Ramirez	0.50
2 March 2023	Attend weekly all-advisor telephone conference.	A Amulic	0.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
2 March 2023	Conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks.	C Eliazadeh	1.00
2 March 2023	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliazadeh	0.50
5 March 2023	Meeting with W&C team re: current strategic issues.	K Wofford	1.30
5 March 2023	Telephone conference with G. Pesce, D. Turetsky and A. Colodny re: next steps on case items.	S Hershey	1.30
5 March 2023	Telephone conference with G. Pesce, K. Wofford, D. Turetsky, S. Hershey, and M. Andolina re: work streams and March 8 hearing (1.3); correspond R. Kwasteniet, C. Koenig, and D. Latona re: outstanding issues (0.2).	A Colodny	1.50
5 March 2023	Telephone conference with G. Pesce re: potential motion and research on Committee duties.	T Smith	0.10
6 March 2023	Analyze issues in connection with March 8 hearing.	D Turetsky	0.20
6 March 2023	Telephone conference with D. Turetsky re: preferences, strategy, complaint and objection to stipulation and other priority issues.	A Colodny	0.40
6 March 2023	Telephone conference with Committee advisors re: open tasks and next steps.	J Ramirez	0.50
6 March 2023	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliazadeh	0.50
7 March 2023	Telephone conferences with PWP, M3 in advance of Committee meeting to discuss alternative presentation.	K Wofford	0.60
7 March 2023	Telephone conference with W&C partners to prepare for March 8 exclusivity hearing.	K Wofford	0.90
7 March 2023	Telephone conference with W&C team (A. Colodny, K. Wofford, G. Pesce, and S. Hershey) re: March 8 hearing strategy and related matters.	D Turetsky	0.80
7 March 2023	Correspond with D. Turetsky, A. Colodny and G. Pesce re: hearing preparation.	S Hershey	0.90
7 March 2023	Prepare for hearing and draft talking points (0.7); review agenda and related materials (0.7).	G Pesce	1.40
7 March 2023	Attend Voyager Confirmation Hearing (3.5); draft summary re: same (0.7).	A Rudolph	4.20
8 March 2023	Revise hearing outline section on conflicts and declaration.	K Wofford	0.30
8 March 2023	Analyze regulatory issues ahead of court hearing.	D Landy	1.90
8 March 2023	Revise re: hearing outline/script re: Plan/case issues (0.3); correspond with A. Colodny (W&C) re: hearing strategy issues	D Turetsky	0.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(0.1).		
8 March 2023	Prepare for hearing.	A Colodny	1.10
8 March 2023	Telephone conference with D. Turetsky re: strategy and preferences.	A Colodny	0.30
8 March 2023	Prepare materials for March 8 omnibus hearing.	J Ramirez	1.20
8 March 2023	Prepare materials for exclusivity hearing.	B Lingle	1.00
8 March 2023	Conference with K&E team and W&C team re: retail loans.	C Eliazadeh	0.50
8 March 2023	Prepare materials for omnibus hearing.	K Kuethman	0.70
8 March 2023	Prepare materials for hearing on exclusivity and take notes (1.0); summarize notes (0.6).	A Rudolph	1.60
8 March 2023	Prepare materials for status hearing on stipulation and proposed complaint.	K Gundersen	1.20
8 March 2023	Prepare materials for March 8 Omnibus Hearing and take notes.	M Haqqani	1.50
9 March 2023	Conference with potential bidder re: NDA.	G Pesce	0.40
9 March 2023	Telephone conference with D. Turetsky re: CEL, liquidated loans and insider (0.4); review opinion on claims at every Debtors (0.4); telephone conference with G. Pesce re: same and directors (0.2); all advisor meeting with C. Koenig, R. Kielty, M. Rahmani, M3, W&C, K&E (0.4); draft talking points re: CEL token (1.3); review examiner report re: same (0.4).	A Colodny	3.10
9 March 2023	Telephone conference with Debtors re: open tasks and next steps (0.5); telephone conference with Committee advisors re: same (0.3).	J Ramirez	0.80
9 March 2023	Attend all-advisor weekly telephone conference.	A Amulic	0.50
9 March 2023	All advisors telephone conference.	B Lingle	0.50
9 March 2023	Conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks.	C Eliazadeh	0.50
9 March 2023	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliazadeh	0.50
10 March 2023	Telephone conference with K&E re: status of regulatory issues (1.0); review summary memo from A. Colodny (0.2).	K Wofford	1.20
10 March 2023	Conference with potential bidder re: NDA.	G Pesce	0.40
10 March 2023	Telephone conference with D. Turetsky re: CEL and other outstanding issues.	A Colodny	0.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
10 March 2023	Legal research for T. Smith re: Committee member duties.	G Sutherland	0.30
12 March 2023	Telephone conference with S. Hershey and D. Turetsky re: strategy (0.3); telephone conference re: potential bidder with K. Ehrler, J. Schiffrin, E. Aidoo, M. Rahmani, and K. Wofford (1.0).	A Colodny	1.30
13 March 2023	Telephone conference with W&C partners re: pending motions, potential motions and adversary, appeal of preferred equity order, and new board process and candidates to same.	K Wofford	1.50
13 March 2023	Telephone conference with Committee advisors re: next steps and open tasks.	J Ramirez	0.20
13 March 2023	Committee advisors telephone conference.	B Lingle	0.20
13 March 2023	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliazadeh	0.50
13 March 2023	Telephone conference with A. Colodny and J. Ramirez re: CEL token pro se motions (0.3); review case management order re: same (0.2); draft objection re: same (2.4); telephone conference with Court Clerk re: pro se filing (0.2).	A Rudolph	3.10
14 March 2023	Telephone conference with W&C partners to discuss open topics for Committee.	K Wofford	0.50
15 March 2023	Telephone conference with W&C team re: next steps and open tasks.	J Ramirez	0.30
16 March 2023	Conference with W&C, PWP and M3 re: strategy for finalizing NewCo transaction (0.6); review materials re: loan transaction settlement considerations (0.6).	G Pesce	1.20
16 March 2023	Telephone conference with G. Pesce re: strategy.	A Colodny	0.30
16 March 2023	Telephone conference with Debtors re: next steps and open tasks (0.4); telephone conference with Committee advisors re: same (0.8).	J Ramirez	1.20
16 March 2023	Participate in all advisors telephone conference.	B Lingle	0.40
16 March 2023	Committee advisors telephone conference.	B Lingle	0.80
16 March 2023	Conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks.	C Eliazadeh	1.00
16 March 2023	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliazadeh	0.60
18 March 2023	Telephone conference with K. Wofford re: Stakehound dispute (0.3); analyze documents and draft summary re: same (3.1).	A Rudolph	3.40
18 March 2023	Revise presentation re: regulatory issues.	K Gundersen	5.80
19 March 2023	Conference with K&E team, W&C team, and other bankruptcy	C Eliazadeh	1.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	professionals re: loan term sheet.		
19 March 2023	Correspond with K. Wofford re: Stakehound dispute.	A Rudolph	0.20
21 March 2023	Prepare for Committee telephone conference and discussion of breakup fee hearing strategy with W&C team (0.4); telephone conferences with D. Turetsky, G. Pesce re: loans deal, mining management (0.3).	K Wofford	0.70
21 March 2023	Prepare materials for omnibus hearing (1.0); correspond with A. Colodny and D. Turetsky re: same (0.8).	S Hershey	1.80
21 March 2023	Multiple conferences with K&E team re: next steps and hearing issues (1.1); correspond with same re: same (0.3).	G Pesce	1.40
21 March 2023	Prepare for hearing.	G Pesce	0.40
21 March 2023	Prepare for hearing.	A Colodny	0.60
21 March 2023	Meetings re: contemplated custody agreement with K. Wofford, C. Koenig, and E. Aidoo (0.8); discuss details of Fireblocks and Stakehound dispute with E. Aidoo and K. Wofford (0.6); organize and discuss miscellaneous mining items and action points (1.5); review provisions and discuss same with K. Wofford (0.5); telephone conference with J. Golding re: same (0.3); review data room re: contemplated mining partner (0.5); correspondence with K. Wofford re: same (0.3); correspondence re: mining management (0.5); review and discuss Note with debt finance team (0.7).	C O'Connell	5.70
21 March 2023	Prepare materials for omnibus hearing.	K Kuethman	0.90
21 March 2023	Analyze pro se adversary complaint and draft summary re: same.	A Rudolph	0.80
21 March 2023	Prepare materials for Omnibus Hearing to take notes.	M Haqqani	1.50
22 March 2023	Telephone conference with C. Koenig re: scheduling of claims objections, substantive consolidation, Plan and potential plan sponsor proposal.	A Colodny	0.50
22 March 2023	Telephone conference with W&C re: next steps and open tasks.	J Ramirez	0.50
22 March 2023	Revise estimation motion and correspond with C. O'Connell re: same.	T Smith	1.10
22 March 2023	Participate in internal work in progress call.	D Litz	0.30
22 March 2023	Analyze recent adversary complaints by pro se creditors (0.7); correspond with J. Ramirez re: same (0.2).	A Rudolph	0.90
23 March 2023	Prepare materials for NovaWulf bid protections hearing.	K Wofford	1.50
23 March 2023	Meeting re: post bid Protections hearing with G. Pesce, A. Colodny D. Turetsky (0.5); meeting with Debtors and Committee professionals re: hearing outcome, PSA, next steps on Plan filing timing (1.0).	K Wofford	1.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
23 March 2023	Prepare materials for court hearing on bid protections.	D Landy	2.10
23 March 2023	Prepare materials for bidding procedures hearing.	S Hershey	1.00
23 March 2023	All advisor meeting with R. Kwasteniet, C. Koenig, G. Pesce, K. Cofsky, K&E, M3, PWP, A&M.	A Colodny	0.90
23 March 2023	Prepare materials for bidding protections and breakup fee hearing.	T Smith	1.80
23 March 2023	Attend Debtors and Committee advisors telephone conference re: case strategy.	T Smith	0.50
23 March 2023	Participate in all advisors telephone conference.	B Lingle	0.90
23 March 2023	Draft correspondence to A. Colodny re: further investigation to incorporate into presentation (0.3); review investigation materials to incorporate into presentation (0.4).	L Curtis	0.70
23 March 2023	Conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks.	C Eliazadeh	1.00
23 March 2023	Analyze adversary complaints and revise summary.	A Rudolph	1.00
23 March 2023	Prepare materials for hearing on Debtors' bid protections motion.	M Haqqani	2.20
24 March 2023	Telephone conference with K&E re: confidential litigation matters.	A Colodny	1.50
24 March 2023	Read emails on case workstreams.	G Warren	0.20
24 March 2023	Finalize dataroom for presentation (2.5); attend presentation to confidential parties (1.5); make final citation edits to presentation (0.6); review dataroom and files for accuracy (1.0); draft correspondence to confidential parties sending necessary details and files post-presentation (0.7).	K Gundersen	6.30
26 March 2023	Conference with W&C team and other Committee professional re: next steps and case strategy.	C Eliazadeh	1.00
27 March 2023	Telephone conference with G. Pesce re: bids and next steps, Plan and loan settlement.	A Colodny	0.60
27 March 2023	Correspond with T. Smith re: New York Attorney General action against A. Mashinsky.	A Rudolph	0.10
28 March 2023	Telephone conference with W&C team re: open tasks and next steps.	J Ramirez	0.30
28 March 2023	Participate in internal work in progress call.	D Litz	0.30
28 March 2023	Correspondence with D. Albert (Celsius) re: upcoming matters.	C O'Connell	0.20
28 March 2023	Review rules and regulations and precedent re: time to respond to amended complaint per M. Haqqani (0.8); confer with M. Haqqani re: same (0.1).	A Venes	0.90

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
30 March 2023	Telephone conference with all advisors re: strategy.	K Wofford	0.80
30 March 2023	Telephone conference with Debtors re: open tasks and next steps.	J Ramirez	0.70
30 March 2023	Participate in advisors telephone conference.	B Lingle	0.50
30 March 2023	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliazadeh	0.50
30 March 2023	Conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks.	C Eliazadeh	0.50
31 March 2023	Correspond with D. Turetsky, K. Wofford and A. Colodny re: next steps in litigation work streams (0.8); review and revise proposed bellwether litigation schedule (0.9).	S Hershey	1.70
31 March 2023	Substantive consolidation precedent research for C. Walker and K. Ferrier.	A Venes	2.10
SUBTOTAL: Case Strategy			117.00

Claims Administration and Objections

3 March 2023	Analyze insider claims issues (0.2); correspond with A. Colodny (W&C) re: same (0.1).	D Turetsky	0.30
6 March 2023	Review amended Frishberg exclusivity objection.	D Turetsky	0.10
6 March 2023	Draft memorandum re: claim subordination research.	G Sutherland	1.50
6 March 2023	Telephone conference with T. Smith re: claim subordination research.	G Sutherland	0.20
7 March 2023	Draft memorandum re: claim subordination research.	G Sutherland	7.10
8 March 2023	Draft memorandum re: claim subordination research.	G Sutherland	2.70
9 March 2023	Telephone conference with A. Colodny, C. Gurland, S. Hershey, L. Curtis re: intercompany transactions (1.0); review and analyze relevant documents re: intercompany transactions (0.4); research case law re: business judgment rule (3.8); research case law re: indemnification (2.6).	C Walker	7.80
9 March 2023	Review proofs of claim for landlord (0.4); conduct research re: same (0.5); draft response to A. Colodny re: same (0.3).	A Rudolph	1.20
9 March 2023	Draft memorandum re: claim subordination research.	G Sutherland	6.20
10 March 2023	Analyze customer fraud claim issues.	D Turetsky	0.40
10 March 2023	Research case law re: business judgment rule.	C Walker	1.70
10 March 2023	Research setoff issue.	G Warren	0.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
12 March 2023	Correspond with G. Pesce (W&C) and S. Hershey (W&C) re: Debtors objections to pro se claims (0.1); analyze issues re: same (0.2).	D Turetsky	0.30
13 March 2023	Research and respond to Debtors on claim inquiry and proposal (1.5); review update to critical vendor list (0.1).	G Warren	1.60
13 March 2023	Confer with M. Jaoude re: estimation motion.	R Demoulin	0.70
13 March 2023	Telephone conference with G. Warren re: landlord's claims and security deposit.	A Rudolph	0.10
14 March 2023	Review and comment re: letter to chambers re: response deadline to Debtors' objection to pro se claimants' claims (0.1); review Frishberg response to Debtors' claim objection (0.2); review Herrmann response to Debtors' claim objection (0.1); review Gallagher response to Debtors' claims objection (0.3).	D Turetsky	0.70
14 March 2023	Telephone conference with W&C team (S. Hershey, A. Colodny, C. Walker and others) re: discovery issues and strategy re: Celsius intercompany claims issues (0.5); follow up telephone conference with S. Hershey (W&C) re: same (0.2); further research/analysis re: intercompany claim issue (0.8); telephone conference with A. Colodny (W&C) re: Celsius intercompany claim issues (0.4).	D Turetsky	1.90
14 March 2023	Telephone conference with L. Curtis, T. Biggs and D. Turetsky re: estimation discovery.	S Hershey	0.50
14 March 2023	Review objections to bid procedures and claims objections.	A Colodny	0.60
14 March 2023	Review GK8 bar date notice and schedules, correspond with W&C and K&E re: issues.	G Warren	1.60
14 March 2023	Attend team telephone conference led by S. Hershey re: estimation (0.5); put together draft discovery requests and confer with L. Curtis re: same (1.2).	R Demoulin	1.70
15 March 2023	Further research/analysis re: substantive consolidation issues (0.6); telephone conference with S. Hershey (W&C) and A. Colodny (W&C) re: intercompany claim issues (0.7); further research/analysis re: intercompany claim causes of action among Celsius entities (1.9); telephone conference with K&E (R. Kwasteniet, C. Koenig, and others) and W&C (S. Hershey and A. Colodny) re: meet and confer re: intercompany claim issues (1.1); correspond with S. Hershey (W&C) and A. Colodny (W&C) re: strategy re: same (0.1); further telephone conference with A. Colodny (W&C) and S. Hershey (W&C) re: issues re: same (0.4); review re: intercompany claim discovery requests (0.2); correspond with W&C team (S. Hershey, C. Walker and others) re: same (0.2).	D Turetsky	5.20
15 March 2023	Conference with Cherokee re: claims issues.	G Pesce	0.40
15 March 2023	Telephone conference with T. Smith re: intercompany claim.	A Colodny	0.30
15 March 2023	Telephone conference with A. Colodny re: motion to estimate	T Smith	0.80

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(0.2); review and analyze background materials re: same (0.6).		
16 March 2023	Review global notes.	J Brazil	1.40
16 March 2023	Research estimation motions for T. Smith.	D Hirshorn	1.20
17 March 2023	Prepare global notes review memo.	J Brazil	1.10
17 March 2023	Telephone conference with A. Colodny and T. Smith re: estimation.	S Hershey	0.60
17 March 2023	Telephone conference with A. Colodny, S. Hershey, and C. O'Connell re: intercompany transactions (0.6); telephone conference and correspond with C. O'Connell re: motion to estimate (0.8); revise outline re: same (2.6).	T Smith	4.00
17 March 2023	Analyze R. Campagna Declaration and related documents for preparation of claims estimation motion (4.5); organize questions for W&C team (1.0); telephone conference with T. Smith re: strategy of same (0.5); draft motion re: same (3.1); telephone conference with S. Hershey, A. Colodny and T. Smith re: claims estimation motion (0.5).	C O'Connell	9.60
17 March 2023	Prepare shell of motion to estimate for C. O'Connell and T. Smith.	D Hirshorn	2.00
18 March 2023	Review examiner report and draft motion to estimate.	C O'Connell	3.60
18 March 2023	Factual research re: GK8 bar date order (0.5); correspond with G. Pesce re: same (0.1).	A Rudolph	0.60
19 March 2023	Review examiner report (1.5); related production documents (3.0); draft Motion to Estimate Claims (1.9).	C O'Connell	6.40
20 March 2023	Further research/analysis re: intercompany claim issues.	D Turetsky	0.40
20 March 2023	Meet with C. Walker and K. Ferrier to discuss tasks for intercompany transfer complaint.	K Gundersen	0.60
21 March 2023	Further research re: Celsius customer fraud claim issues (0.3); correspond with S. Hershey (W&C), G. Pesce (W&C) and A. Colodny (W&C) re: same (0.2).	D Turetsky	0.50
21 March 2023	Review/analysis re: Tuganov complaint (0.4); telephone conference with S. Hershey (W&C) and A. Colodny (W&C) re: intercompany claim issues (0.7); further research/analysis re: issues re: intercompany claim standing issues (0.6); further research/analysis re: CNL substantive consolidation issues (0.6).	D Turetsky	2.30
21 March 2023	Revise motion to estimate.	T Smith	1.80
21 March 2023	Correspondence and discussions with T. Smith and M3 team re: calculations surrounding intercompany claims (0.7); review Schedules re: same (0.5).	C O'Connell	1.20
21 March 2023	Review intercompany complaint shell draft.	K Gundersen	0.80

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
22 March 2023	Revise global notes.	J Brazil	1.00
22 March 2023	Correspond with C. Walker (W&C) re: Celsius intercompany claim issues (0.2); further research and analysis re: intercompany claim issues (1.4); multiple telephone conferences with S. Hershey (W&C) re: Celsius intercompany claims issues (0.5); meet and confer telephone conference with K&E (C. Koenig, C. Brier) and S. Hershey (W&C) re: discovery re: intercompany claims (0.1); telephone conference with Jenner (S. Pillay, V. Lazar, and others), Huron (various), M3 (J. Schiffrin, K. Ehrler and others) and A. Colodny (W&C) re: intercompany claim issues (0.8); further telephone conferences with A. Colodny (W&C) re: same (0.3).	D Turetsky	3.30
22 March 2023	Correspond with W&C team (C. Walker, L. Curtis, S. Hershey, and A. Colodny) re: insider claims.	D Turetsky	0.10
22 March 2023	Telephone conference with A. Colodny (W&C) re: customer fraud claim issues.	D Turetsky	0.20
22 March 2023	Meeting with K. Ferrier re: research issues (0.3); edit outline re: complaint (0.8); review and analyze research re: causes of action (3.2); review and analyze Debtors' statements re: intercompany claims (0.8); review and analyze Debtors' fraudulent statements (0.6); telephone conference with K. Gundersen re: draft complaint (0.3).	C Walker	6.00
22 March 2023	Correspondence with T. Biggs and T. Smith re: intercompany claims.	C O'Connell	0.50
22 March 2023	Discuss assignment of claim objections work stream with M. Haqqani and A. Konstantynowski (0.4); correspond with A. Colodny re: same (0.1).	J Armand	0.50
22 March 2023	Draft fact section of intercompany transfer complaint.	K Gundersen	2.30
23 March 2023	Telephone conference with S. Hershey (W&C) re: LLC/CNL intercompany claims matters (0.2); further research re: issues re: same (0.4).	D Turetsky	0.60
23 March 2023	Review and comment re: amended global notes to schedules (0.4); correspond with J. Ramirez (W&C) and A. Colodny (W&C) re: same (0.2).	D Turetsky	0.60
23 March 2023	Revise debtors' global notes.	A Colodny	0.40
23 March 2023	Telephone conference with D. Frishberg, M. Herman, R. Gallagher re: claims objection.	A Colodny	1.20
23 March 2023	Analyze global notes for schedules (1.6); analyze notice re: amended bar date (0.5); correspondence re: same (0.4).	J Ramirez	2.50
23 March 2023	Telephone conferences (multiple) with C. O'Connell re: motion to estimate claims (0.5); draft motion to estimate claims (2.8).	T Smith	3.30
23 March 2023	Telephone conference with T. Smith re: Motion to Estimate Claims (0.5); telephone conference with T. Biggs and J. Schiffrin	C O'Connell	4.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(0.8) re: same; correspondence with T. Smith re: same (0.3); research re: Motion to Estimate Claims (2.7).		
23 March 2023	Review Debtors' objection to claimant's proof of claim (0.4); attend claim objections telephone conference with A. Colodny and S. Hershey (W&C), and claimants D. Frishberg, R. Gallagher and I. Herrmann (1.1).	J Armand	1.50
24 March 2023	Review and comment re: notice of amended bar date (0.2); correspond with J. Ramirez (W&C) re: same (0.2); telephone conference with S. Hershey (W&C) re: issues re: same (0.1).	D Turetsky	0.50
24 March 2023	Review and revise global notes (0.2); review and revise amended bar date notice (0.4).	A Colodny	0.60
24 March 2023	Analyze global notes for schedules (0.5); revise notice re: amended bar date (0.7); correspondence re: same (0.3).	J Ramirez	1.50
24 March 2023	Telephone conference and correspond with M3 re: intercompany claim (0.2); telephone conference with B. Lingle re: Plan and intercompany claim (0.3); review and analyze Plan re: intercompany claim (0.5); revise estimation motion (3.4); review and analyze case law research (0.3).	T Smith	4.70
24 March 2023	Research and correspond with A. Colodny and D. Turetsky re: Borrow Program claims (1.6); review changes to global notes re: same (0.2).	G Warren	1.80
25 March 2023	Revise estimation motion.	T Smith	3.30
27 March 2023	Telephone conference with G. Pesce (W&C), A. Colodny (W&C), K. Wofford (W&C), and S. Hershey (W&C) re: bellwether claim (Herrmann, Frishberg, and Gallagher) issues (0.3); correspond with S. Hershey (W&C), G. Pesce (W&C) and A. Colodny (W&C) re: bellwether claims issues (0.1).	D Turetsky	0.40
27 March 2023	Telephone conference with K. Gundersen and K. Ferrier re: complaint (0.4); edit motion for standing re: intercompany claims (3.6); review research re: fiduciary duties (0.2).	C Walker	4.20
27 March 2023	Revise motion to estimate intercompany claim (5.1); correspond with C. O'Connell re: same (0.2); revise motion re: comments received (1.0).	T Smith	6.30
27 March 2023	Review and correspond with K&E re: critical vendor agreement and amended list (0.5); review draft response to Nolan Application and revise same (0.5).	G Warren	1.00
27 March 2023	Review and revise Motion to Estimate Claims (0.9); correspondence with T. Smith re: same (0.3).	C O'Connell	1.20
27 March 2023	Draft fact section of intercompany complaint.	K Gundersen	3.80
28 March 2023	Telephone conference with S. Hershey (W&C) and partial A. Colodny (W&C) re: LLC/CNL intercompany claim issues.	D Turetsky	0.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
28 March 2023	Telephone conference with S. Hershey (W&C) and partial A. Colodny (W&C) re: LLC/CNL bellwether claim issues (0.3); correspond with A. Swingle (W&C) re: availability of consequential damages to Celsius creditors (0.1); further research/analysis re: availability of consequential damages to Celsius creditors (0.4); telephone conference with S. Hershey (W&C) re: same (0.2).	D Turetsky	1.00
28 March 2023	Review question of English law re: CNL recoveries (0.9); review research re: claim issues (0.6); correspond with D. Turetsky re: same (0.4); review and revise estimation motion (1.4); correspond with D. Turetsky and A. Colodny re: individual holder claims litigation (0.5); telephone conference with A. Colodny, D. Frishberg and M. Herrmann re: individual creditor claims process (1.0); correspond with A. Colodny re: intercompany claim questions (0.7); correspond with D. Turetsky re: class claims question (0.2).	S Hershey	5.70
28 March 2023	Telephone conference with D. Turetsky and S. Hershey re: pro se claims objection motion (0.4); telephone conference with M. Herman, D. Frishberg, and R. Gallagher re: claims objection process and litigation schedule (1.6).	A Colodny	2.00
28 March 2023	Edit outline of complaint (2.2); edit standing motion (2.8); review and analyze case law re: causes of action (1.6); review and analyze loan documents re: intercompany transactions (1.1).	C Walker	7.70
28 March 2023	Review stipulation re: setoff, draft comments for W&C and K&E.	G Warren	0.70
28 March 2023	Correspond with G. Warren re: rejection damages settlement for landlord.	A Rudolph	0.20
28 March 2023	Attend Litigation Schedule Debrief with A. Colodny, S. Hershey, and D. Turetsky (W&C), and claimants D. Frishberg, R. Gallagher and I. Herrmann.	J Armand	1.20
28 March 2023	Review and modify litigation schedule template re: claim objections.	J Armand	0.50
28 March 2023	Review Debtors' Statement on Intercompany Claims and Campagna Declaration (1.2); draft and reorganize fact section of complaint to incorporate new information and reflect S. Hershey's comments (3.2); review Debtors' e-binder of relevant documents for potential fraudulent statements (1.0).	K Gundersen	5.40
29 March 2023	Draft schedule shell for D. Frishberg, I. Hermann, and R. Gallagher.	A Colodny	1.10
29 March 2023	Review comments to Plan and correspond with B. Lingle re: same.	A Colodny	0.70
29 March 2023	Telephone conference with K. Gundersen re: intercompany transaction (0.5); review and edit draft complaint (2.7); edit outline of complaint (0.8); telephone conference with S. Hershey, T. Smith, K. Gundersen re: research re: class claims (0.6); research case law re: class claims (1.2); edit motion for standing re: intercompany transactions (2.1).	C Walker	7.90
29 March 2023	Review, revise and correspond with M3, K&E, and W&C re:	G Warren	2.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	certain setoff claims (0.6); review and correspond with S. Hershey and others re: Nolan Admin claim and relationship to employee counsel motion (1.5); correspond with K&E re: cash account (0.1).		
29 March 2023	Prepare revised litigation schedule for claimants in bellwether claim objections cases (1.0); review edits to draft litigation schedule (0.2).	J Armand	1.20
30 March 2023	Further research/analysis re: customer non-contract claim against Debtors issues.	D Turetsky	0.60
30 March 2023	Further research/analysis re: CNL/LLC intercompany claim issues.	D Turetsky	0.40
30 March 2023	Review and revise intercompany claim estimation motion.	S Hershey	0.80
30 March 2023	Draft response re: Nolan Application and admin claim (2.3); review updates from Celsius and diligence document for sale (0.3).	G Warren	2.60
30 March 2023	Research strategies for proving reliance on fraudulent statements on class-wide basis (3.8); draft summary of research findings for team (1.0); research re: standing to bring breach of fiduciary duty claims (1.2); review Committee town hall talking points re: individual creditor claims (0.4); listen to Committee town hall on Twitter (1.5).	K Gundersen	7.90
30 March 2023	Research and email sample motions for leave to file class proof of claim to T. Smith.	D Hirshorn	0.90
31 March 2023	Correspond with A. Colodny (W&C) re: bellwether claims issues (0.1); telephone conference with S. Hershey (W&C) re: issues re: customer claims against CNL (0.2).	D Turetsky	0.30
31 March 2023	Telephone conference with L. Curtis (W&C) re: Harumi-Thompson claim issues (0.1); correspond with L. Curtis (W&C) re: same (0.1).	D Turetsky	0.20
31 March 2023	Further analysis re: LLC/CNL intercompany claim issues.	D Turetsky	0.40
31 March 2023	Review and revise motion to estimate intercompany claim.	S Hershey	3.80
31 March 2023	Correspond with M. Hermann re: claims litigation schedules.	A Colodny	0.30
31 March 2023	Research complaints re: substantive consolidation (0.6); edit motion for standing re: intercompany transactions (1.4); review and analyze Debtors' statements re: intercompany transactions (2.3); edit draft complaint (0.8).	C Walker	5.10
31 March 2023	Revise Motion to Estimate Claims (2.5); revise related proposed order (0.5).	C O'Connell	3.00
31 March 2023	Revise objection to employee expense application.	A Rudolph	1.10
SUBTOTAL: Claims Administration and Objections			206.70

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
Committee Meetings / Communications			
1 March 2023	Review key filings and summarize same for Committee update.	D Litz	2.40
1 March 2023	Prepare deck for Committee re: fiduciary obligations in connection with PSA (2.6); correspond re: same to B. Lingle for review (0.1).	A Konstantynowski	2.70
1 March 2023	Prepare summary of recent key filings for Committee.	M Haqqani	1.10
2 March 2023	Review filing update (0.1); correspondence with M. Haqqani re: same (0.1).	A Amulic	0.20
2 March 2023	Review and summarize key pleadings for Committee update.	D Litz	0.30
2 March 2023	Prepare summary of recent key filings for Committee.	M Haqqani	0.80
3 March 2023	Draft February 28 meeting minutes.	A Rudolph	0.80
6 March 2023	Revise draft slides for Committee meeting.	K Wofford	0.70
6 March 2023	Draft Committee slides for meeting.	D Landy	1.30
6 March 2023	Prepare presentation for Committee meeting (2.6); correspond with W&C team re: same (0.5); telephone conference with C. Eliazadeh re: same (0.2).	J Ramirez	3.30
6 March 2023	Review filing update (0.2); correspondence with M. Haqqani re: same (0.1).	A Amulic	0.30
6 March 2023	Review key pleadings and draft update for Committee.	D Litz	1.60
6 March 2023	Revise materials for weekly Committee meeting re: Centerview (0.4); follow-up correspondence with G. Pesce and J. Ramirez re: same (0.2).	A Swingle	0.60
6 March 2023	Prepare overview of crypto matters on Plan term sheet.	C Eliazadeh	2.30
7 March 2023	Review Voyager Biance ruling and telephone conferences with Committee members re: same.	K Wofford	0.70
7 March 2023	Committee telephone conference.	K Wofford	2.80
7 March 2023	Telephone conference with Committee on open issues in NovaWulf Plan and vote on certain issues.	D Landy	2.30
7 March 2023	Telephone conference with Committee members (S. Duffy, T. DiFiore), PWP (K. Cofsky, M. Rahmani and others), M3 (M. Meghji, K. Ehrler, J. Schiffrin, and others), and W&C (A. Colodny, K. Wofford and others) re: case issues.	D Turetsky	2.80
7 March 2023	Attend weekly Committee meeting (partial).	S Hershey	1.20
7 March 2023	Attend Committee telephone conference.	A Colodny	2.80

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
7 March 2023	Biweekly Committee advisor meeting with K. Cofsky, S. Schiffrin and K. Ehrler (0.6); revise Committee presentation (0.9).	A Colodny	1.50
7 March 2023	Revise presentation for Committee meeting (0.4); participate in Committee meeting (2.8).	J Ramirez	3.20
7 March 2023	Attend weekly Committee telephone conference (partial) (1.4); review filing update (0.2).	A Amulic	1.60
7 March 2023	Review and summarize filings for Committee update.	D Litz	0.80
7 March 2023	Participate and present materials at Committee telephone conference.	B Lingle	2.80
7 March 2023	Prepare for Committee Meeting (3.1); present at Committee Meeting (2.8); revise notes re: same (0.5); review previous weekly notes and organize agenda re: same (1.1); correspond with J. Magliano and K. Ehrler re: same (0.4).	C O'Connell	7.90
7 March 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors.	C Eliaszadeh	2.80
7 March 2023	Attend March 7 Committee Meeting and take minutes.	A Rudolph	2.80
8 March 2023	Telephone conferences with Committee.	D Landy	1.50
8 March 2023	Committee telephone conference re: withhold settlement.	B Lingle	0.50
8 March 2023	Revise summary of hearing for Committee update.	A Rudolph	0.60
8 March 2023	Prepare summary of hearing to send to Committee.	M Haqqani	1.20
9 March 2023	Draft Committee summary re: Court's order on contract claims.	R Telemi	1.20
9 March 2023	Prepare summary of customer claims decision for Committee.	M Haqqani	0.60
10 March 2023	Committee meeting with Committee (S. Duffy, T. DiFiore, C. Coco, K. Noyes), PWP (K. Cofsky, E. Aidoo, others), M3 (J. Schiffrin, K. Ehrler, and others) and W&C (A. Colodny, G. Pesce, K. Wofford, S. Hershey) re: case matters.	D Turetsky	1.10
10 March 2023	Telephone conference with A. Yoon re: case update and outstanding issues.	A Colodny	0.60
10 March 2023	Committee telephone conference.	A Colodny	1.10
10 March 2023	Participate in Committee meeting.	J Ramirez	1.10
10 March 2023	Attend Committee meeting and take minutes.	A Rudolph	1.10
12 March 2023	Draft slides for Committee meeting presentation.	A Colodny	1.10
13 March 2023	Review Committee meeting presentation.	D Turetsky	0.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
13 March 2023	Revise Committee presentation.	A Colodny	0.60
13 March 2023	Prepare Committee presentation (2.5); correspond with W&C team re: same (0.4).	J Ramirez	2.90
13 March 2023	Correspond with K&E and W&C teams and Committee members re: former employee settlement.	A Amulic	0.40
13 March 2023	Review key pleadings and summarize for Committee update.	D Litz	1.40
13 March 2023	Draft Committee deck.	B Lingle	0.90
13 March 2023	Revise March 7 and March 10 Committee meeting minutes.	A Rudolph	1.40
13 March 2023	Draft summaries of docket filings for Committee.	M Haqqani	1.00
14 March 2023	Prepare for Committee telephone conference (0.3); weekly telephone conference with Committee (1.5).	K Wofford	1.80
14 March 2023	Telephone conference with Committee on open issues (1.9); telephone conference on potential bidder proposal (1.7); email response (0.7).	D Landy	4.30
14 March 2023	Committee telephone conference with Committee members (S. Duffy, K. Noyes, T. DiFiore, C. Warren (partial)), PWP (K. Cofsky, M. Rahmani, E. Aidoo, and others), M3 (J. Schiffrin, M. Meghji, K. Ehrler and others), and W&C (A. Colodny, S. Hershey and others) re: case issues and strategy.	D Turetsky	2.30
14 March 2023	Attend weekly Committee meeting.	S Hershey	1.40
14 March 2023	Conference with Committee members for weekly meeting (2.1); prepare for same (0.6); conference with S. Duffy re: open issues (0.6); correspond with Committee members re: open issues (0.6).	G Pesce	3.90
14 March 2023	Participate in Committee telephone conference.	A Colodny	2.30
14 March 2023	Prepare for (0.2) and participate in Committee meeting (2.4).	J Ramirez	2.60
14 March 2023	Review key pleadings and summarize for Committee update.	D Litz	0.70
14 March 2023	Participate in weekly Committee meeting to address restructuring issues.	B Lingle	2.00
14 March 2023	Attend telephone conference with Committee.	C O'Connell	3.00
14 March 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors.	C Eliaszadeh	2.40
14 March 2023	Attend March 14 Committee meeting and take minutes.	A Rudolph	2.50
14 March 2023	Draft docket summaries for Committee and correspond with G. Warren and D. Litz re: same.	M Haqqani	3.40

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
15 March 2023	Revise March 15 Committee meeting minutes.	A Rudolph	0.70
15 March 2023	Revise filing update for Committee.	A Rudolph	0.40
15 March 2023	Draft summaries of recent docket filings for Committee.	M Haqqani	2.40
16 March 2023	Attend biweekly advisor telephone conference.	S Hershey	1.00
16 March 2023	Committee advisor telephone conference with K. Ehrler, K. Cofsky, M. Rahmani, G. Pesce re: NovaWulf, potential plan sponsor, preferences and other key work streams (0.7); telephone conference with A. Yoon, S. Duffy, C. Warren, M. Rahmani, and K. Ehrler (1.0).	A Colodny	1.70
16 March 2023	Correspondence with Committee and K&E team re: former employee settlement.	A Amulic	0.40
16 March 2023	Draft docket filing summaries for Committee.	M Haqqani	0.90
16 March 2023	Attend weekly Committee meeting and take notes.	M Haqqani	1.00
18 March 2023	Correspondence with Committee on banking situation.	D Landy	0.60
20 March 2023	Participate in multiple conferences with Committee members re: open issues involving loan and NovaWulf (3.2); correspond with W&C and Committee members re: same (1.1).	G Pesce	4.30
20 March 2023	Review key pleadings and revise summaries thereof for Committee update.	D Litz	0.80
20 March 2023	Draft summary of recent docket filings for Committee.	M Haqqani	1.80
21 March 2023	Committee telephone conference re: loan settlement.	K Wofford	2.00
21 March 2023	Telephone conferences with S. Duffy re: mining management.	K Wofford	0.40
21 March 2023	Committee telephone conference with Committee (M. Robinson, S. Duffy, T. DiFiore, K. Noyes), PWP (K. Cofsky, M. Rahmani, E. Aidoo and others), M3 (J. Schiffrin, T. Biggs and others), and W&C (A. Colodny, G. Pesce, K. Wofford) re: case issues and strategy.	D Turetsky	2.10
21 March 2023	Attend weekly Committee meeting.	S Hershey	2.10
21 March 2023	Conference with members and advisor group re: next steps (3.2); correspond with same re: same (0.6); revise materials re: same (0.6).	G Pesce	4.40
21 March 2023	Participate in Committee meeting.	A Colodny	1.50
21 March 2023	Participate in Committee weekly meeting.	J Ramirez	2.20
21 March 2023	Attend weekly telephone conference with Committee members and advisors.	A Amulic	2.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
21 March 2023	Review hearing summary.	A Amulic	0.20
21 March 2023	Review key pleadings and summarize same for Committee members.	D Litz	0.50
21 March 2023	Committee meeting re: loan proposal.	B Lingle	2.20
21 March 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors.	C Eliazadeh	1.50
21 March 2023	Attend March 21 Committee meeting and draft meeting minutes (2.2); correspond with Committee member re: today's weekly meeting (0.2).	A Rudolph	2.40
21 March 2023	Draft summaries of recent key filings on docket for Committee.	M Haqqani	0.70
21 March 2023	Draft summary of omnibus hearing for Committee.	M Haqqani	1.20
22 March 2023	Telephone conference with A. Yoon re: loan settlement and custody settlement.	A Colodny	0.70
23 March 2023	Attend all advisor meeting.	S Hershey	0.90
23 March 2023	Conference with M. Robinson re: next steps (0.4); conference with S. Duffy re: next steps (0.4); review Committee communications (0.7).	G Pesce	1.50
23 March 2023	Analyze minutes for Committee weekly meeting.	J Ramirez	0.30
23 March 2023	Review hearing summary for Committee members.	A Amulic	0.20
23 March 2023	Review and revise hearing summary for Committee.	D Litz	0.20
23 March 2023	Correspond with S. Saferstein re: meeting minutes.	A Rudolph	0.20
23 March 2023	Telephone conference with A. Colodny, M. Rahmani, T. DiFiore, and T. Biggs re: Committee Weekly Update (0.6); telephone conference with J. Ramirez re: meeting minutes (0.2); draft March 23 Committee meeting minutes (0.6).	A Rudolph	1.40
23 March 2023	Draft summary of bid protections hearing for Committee.	M Haqqani	2.50
24 March 2023	Correspond with Committee re: loan settlement and confidential litigation matters presentation.	A Colodny	0.60
27 March 2023	Review draft Committee deck, prepare of notes on potential plan sponsor status.	K Wofford	0.60
27 March 2023	Review of draft Committee materials for Tuesday meeting comments.	D Landy	1.30
27 March 2023	Draft bullets for Committee deck.	A Colodny	0.60
27 March 2023	Review and revise Committee presentation.	A Colodny	0.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
27 March 2023	Prepare presentation for Committee meeting (4.4); correspondence with W&C team re: same (0.5).	J Ramirez	4.90
27 March 2023	Review key pleadings and summarize same for Committee update.	D Litz	0.20
27 March 2023	Draft Committee deck.	B Lingle	0.80
27 March 2023	Draft summary of recent key filings for Committee.	M Haqqani	0.60
28 March 2023	Telephone conference with Committee members (K. Noyes, S. Duffy, T. DiFiore), PWP (K. Cofsky, M. Rahmani, S. Saferstein, and others), M3 (M. Meghji, J. Schiffrin, others), W&C (A. Colodny, G. Pesce and others) re: case updates and status.	D Turetsky	2.00
28 March 2023	Attend weekly Committee meeting.	S Hershey	2.00
28 March 2023	Participate in Committee telephone conference.	A Colodny	2.00
28 March 2023	Telephone conference with S. Duffy, K. Noyes, G. Pesce, and K. Cofsky re: loan proposal.	A Colodny	0.50
28 March 2023	Prepare for (0.2) and participate in Committee meeting (2.1).	J Ramirez	2.30
28 March 2023	Attend portion of weekly Committee telephone conference.	A Amulic	1.30
28 March 2023	Prepare materials for Committee meeting.	B Lingle	2.00
28 March 2023	Attend Committee presentation.	C O'Connell	1.20
28 March 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors.	C Eliazadeh	1.50
28 March 2023	Correspond with Committee members re: additional Committee meeting (0.1); correspond with A. Colodny re: same (0.1) committee Meeting (2.1); review Committee presentation for March 28 (0.3).	A Rudolph	2.60
28 March 2023	Draft summary of recent key filings for Committee.	M Haqqani	3.40
28 March 2023	Review amended New York Attorney General complaint against Mashinsky for Committee update (0.6); draft summary re: same (0.2).	M Haqqani	0.80
29 March 2023	Attend Committee meeting re: draft Plan and related issues.	K Wofford	2.00
29 March 2023	Meeting with Debtors and Committee co-chairs re: mining issues and status.	K Wofford	1.00
29 March 2023	Telephone conference with Committee members (S. Duffy, C. Warren, K. Noyes), PWP (K. Cofsky, M. Rahmani, S. Saferstein, and others), M3 (M. Meghji, J. Schiffrin, others), W&C (A. Colodny, G. Pesce and others) re: case updates and status.	D Turetsky	1.20
29 March 2023	Attend telephone conference with Committee re: Plan terms (1.2);	S Hershey	2.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	telephone conference with G. Pesce, D. Turetsky and A. Colodny re: town hall agenda (0.9).		
29 March 2023	Conference with clients to discuss NovaWulf and other issues (1.4); prepare for same (0.4).	G Pesce	1.80
29 March 2023	Participate in Committee meeting.	J Ramirez	1.20
29 March 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors.	C Eliazadeh	1.60
29 March 2023	Attend Committee Meeting and take meeting minutes.	A Rudolph	1.30
29 March 2023	Draft filing summaries for Committee.	M Haqqani	0.50
30 March 2023	Attend weekly all advisor meeting (0.5); attend town hall (1.5); attend Plan telephone conference (0.3).	S Hershey	2.30
30 March 2023	Meeting with C. Coco, M. Rahmani, T. Briggs re: case status.	A Colodny	0.50
30 March 2023	Participate in Committee meeting re: Plan.	B Lingle	0.50
30 March 2023	Attend Mining Subcommittee Meeting.	C O'Connell	0.60
30 March 2023	Attend Committee update telephone conference and take notes.	A Rudolph	0.30
30 March 2023	Draft communication with Committee re: Bid Protections Order.	M Haqqani	0.30
31 March 2023	Draft summary of recent filings for Committee.	M Haqqani	0.50
SUBTOTAL: Committee Meetings / Communications			206.10

Communications with Account Holders

3 March 2023	Correspond with G. Pesce (W&C) and A. Colodny (W&C) re: creditor outreach communications.	D Turetsky	0.10
3 March 2023	Review account holders inquiries and correspond with A. Colodny and G. Pesce re: same.	A Rudolph	0.30
3 March 2023	Review incoming communications re: Litigation Trust (0.2); review external communications re: responses to recent pleadings (0.2).	K Broutzas	0.40
6 March 2023	Telephone conference with Liquidated Loan group.	A Colodny	0.40
6 March 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.30
6 March 2023	Telephone conference with A. Colodny and liquidated loan group (0.4); correspond with A. Colodny re: meeting with account holders (0.2); schedule meeting re: same (0.1); review account holders inquiries (0.4).	A Rudolph	1.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
6 March 2023	Review incoming communications re: Litigation Trust (0.1); correspond with A. Amulic re: requests for participation (0.1).	K Broutzas	0.20
7 March 2023	Review revised W&C loan settlement draft.	K Wofford	0.40
7 March 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.70
7 March 2023	Discuss incoming communications re: Litigation Trust with A. Konstantynowski.	K Broutzas	0.10
8 March 2023	Correspond with J. Ra and J. Karotkin (Kroll) re: Kroll website changes (0.2); respond to account holders' inquiries (0.3); correspond with S. Tsimberov re: same (0.1).	A Rudolph	0.60
9 March 2023	Revise customer communication.	L Curtis	0.50
10 March 2023	Attend meeting with CEL interested parties to discuss CEL valuation (1.5); summarize notes (0.7).	A Rudolph	2.20
13 March 2023	Correspond with A. Konstantynowski re: account holder inquiries (0.1); review account holder inquiries (0.2).	A Rudolph	0.30
15 March 2023	Respond to account holders' inquiries.	A Rudolph	0.30
16 March 2023	Respond to account holders' inquiries.	A Rudolph	0.10
17 March 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.20
18 March 2023	Draft correspondence to S. Tsimberov (Kroll) re: Flare airdrop.	A Rudolph	0.30
20 March 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.30
20 March 2023	Attend meeting with group of creditors with G. Pesce.	M Haqqani	0.80
23 March 2023	Review social media feedback to hearing (0.4); correspond with creditor re: next steps (0.4).	G Pesce	0.80
23 March 2023	Correspond with A. Colodny re: account holder inquiry (0.2); correspond to C. Koenig and E. Jones re: same (0.2).	A Rudolph	0.40
24 March 2023	Review Tuganov complaint (0.7); correspond with J. Sabin and A. Currie re: same (0.8).	S Hershey	1.50
24 March 2023	Review and comment on edits to creditor inquiries.	T Smith	0.30
24 March 2023	Correspond with S. Tsimberov (Kroll) re: account holder's inquiry.	A Rudolph	0.10
25 March 2023	Review inquiries from Kroll (0.1); correspond with S. Tsimberov (Kroll) re: same (0.1).	A Rudolph	0.20
27 March 2023	Correspond to G. Pesce, D. Turetsky and K. Wofford re: town hall	A Colodny	0.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	and claims issues.		
27 March 2023	Review account holder inquiries from S. Tsimberov (Kroll) (0.1); correspond with A. Colodny re: same (0.1).	A Rudolph	0.20
28 March 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	0.90
28 March 2023	Review account holder inquiries from Kroll (0.1); correspond to G. Pesce and A. Colodny re: same (0.1); draft responses to account holders re: same (0.3); correspond to C. Koenig and E. Jones (K&E) re: account holder inquiries (0.2); draft reply to account holder inquiries re: custody settlement (0.4); correspond with S. Tsimberov (Kroll) re: account holders inquiries (0.1).	A Rudolph	1.20
29 March 2023	Telephone conference with G. Pesce (W&C), A. Colodny (W&C) and S. Hershey (W&C) re: Committee case development town hall coordination and strategy.	D Turetsky	0.90
29 March 2023	Conference with D. Turetsky, S. Hershey and A. Colodny to prepare for town hall event (0.7); revise materials re: same (0.6).	G Pesce	1.30
29 March 2023	Telephone conference with G. Pesce, D. Turetsky, and S. Hershey re: town hall and claims strategy (1.0); draft talking points for town hall (1.5).	A Colodny	2.50
29 March 2023	Correspond with account holder re: Celsius application login issues (0.1); respond to inquiry re: potential bidder (0.2).	A Rudolph	0.30
29 March 2023	Correspond with S. Hershey re: Committee Twitter Town Hall.	A Rudolph	0.10
30 March 2023	Review Town Hall outline (0.3); attend creditor Town Hall (1.2).	K Wofford	1.50
30 March 2023	Review and comment re: multiple drafts of town hall talking points script (1.1); correspond with G. Pesce (W&C), S. Hershey (W&C), and A. Colodny (W&C) re: same (0.1); review explanatory Committee materials re: retail loan settlement (0.2).	D Turetsky	1.40
30 March 2023	Review remarks to be made at town hall.	S Hershey	0.70
30 March 2023	Prepare for town hall event, including revising script (0.8); participate in town hall event with A. Colodny and co-chairs (1.6).	G Pesce	2.40
30 March 2023	Revise talking points for town hall (1.4); participate in Committee town hall (1.5); correspond to account holders re: town hall and claims process (0.4).	A Colodny	3.30
30 March 2023	Draft talking points for town hall re: custody and withhold settlements per A. Colodny.	A Amulic	0.50
30 March 2023	Attend and monitor town hall via Twitter spaces.	C Eliazadeh	1.60
30 March 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.70
30 March 2023	Attend Twitter Committee Town Hall and take notes (1.6);	A Rudolph	5.90

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	correspond with Kroll team re: posting Town Hall to Kroll website (0.1); revise FAQs for Kroll's website to reflect recent developments (3.9); correspond with J. Armand re: same (0.3).		
30 March 2023	Draft updates to Celsius FAQs document for online publication (3.7); correspond with A. Rudolph re: same (0.2).	J Armand	3.90
30 March 2023	Draft talking points for March 30 town hall.	M Haqqani	0.20
31 March 2023	Review frequently asked questions document per A. Colodny (2.2); review pleadings and draft response to creditor question (0.3).	A Amulic	2.50
31 March 2023	Communications with several account holders re: claims and status of proceedings.	C Eliaszadeh	0.90
31 March 2023	Revise FAQs for Kroll website.	A Rudolph	2.50
31 March 2023	Draft updates to Celsius FAQs document for online publication (6.8); correspond with A. Rudolph re: same (0.4).	J Armand	7.20
31 March 2023	Draft updated FAQs (3.8); proofread same (0.4); correspond with J. Armand and A. Rudolph re: same (0.4).	M Haqqani	4.60
SUBTOTAL: Communications with Account Holders			65.50

Corporate / Securities Issues

1 March 2023	Drafting regulatory approval closing requirements (2.6); telephone conference with J. Norman re: open issues (1.1); correspond with W&C team re: same (0.9).	D Landy	4.60
2 March 2023	Telephone conference with potential bidder's third-party provider on wrapped BTC (1.1); telephone conference with J. Norman on BTC and related issues (1.3); correspond with W&C team re: same (1.1).	D Landy	3.50
3 March 2023	Telephone conferences with W&C team re: state and federal regulatory issues (2.9); review of Voyager hearing issues (1.0); correspond with W&C team re: same (0.7).	D Landy	4.60
3 March 2023	Telephone conference with NovaWulf, K&E and potential bidder's third-party provider to discuss regulatory considerations (1.1); analyze SEC objections in Voyager case (0.4).	A Ericksen	1.50
4 March 2023	Review of NovaWulf org chart draft and discussion with W&C team re: same.	D Landy	1.10
6 March 2023	Telephone conferences with W&C team on NovaWulf structure issues (2.7); analyze regulatory approval issues (1.9).	D Landy	4.60
6 March 2023	Telephone conference with Akin Gump and Celsius re: contract counterparty (0.9); analyze investment company considerations (0.4).	A Ericksen	1.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
7 March 2023	Review of regulatory approval issues and SEC questions.	D Landy	1.40
7 March 2023	Review draft Q&A between Debtors and SEC (0.5); discuss '40 Act considerations with D. Thatch (0.1); research '40 Act considerations (0.3); analyze regulatory considerations (1.3).	A Ericksen	2.20
8 March 2023	Draft schedules for agreements.	D Landy	1.50
8 March 2023	Telephone conference with B. Flannery re: auditor engagement (0.3); analyze auditor independence considerations (0.3); analyze potential contract counterparty settlement (0.9).	A Ericksen	1.50
9 March 2023	Analyze potential settlement re: SAFE agreement (0.5); review NY attorney general's complaint in related case (0.6); analyze investment company considerations (0.3).	A Ericksen	1.40
9 March 2023	Telephone conference with K&E team, W&C team, Figure, Anchorage et al. re: regulatory compliance schedule.	C Eliazadeh	1.10
9 March 2023	Telephone conference with J. Norman & D. Landy re: regulatory issues.	C Eliazadeh	0.60
10 March 2023	Telephone conference with State regulators (1.4); telephone conference on open regulatory issues (1.1); correspond with W&C team re: same (0.6).	D Landy	3.10
10 March 2023	Analyze board considerations for investment company act (0.3); telephone conference with J. Norman, D. Landry, C. Eliazadeh and D. Thatch to discuss securities and regulatory considerations (1.2); outline securities workstreams for Exchange Act registration (1.6).	A Ericksen	3.10
10 March 2023	Internal conference with W&C team re: follow up items from regulator telephone conference.	C Eliazadeh	1.00
10 March 2023	Conference with K&E team, W&C team, and regulators re: key issues.	C Eliazadeh	1.00
10 March 2023	Internal conference with W&C team to prepare for telephone conference with regulators.	C Eliazadeh	0.50
12 March 2023	Prepare summary work plan for Exchange Act registration and circulate to W&C team.	C Diamond	1.00
12 March 2023	Review of revised term sheets (1.9); correspond and telephone conferences with W&C team (1.0).	D Landy	2.90
12 March 2023	Update key work streams for Exchange Act registration.	A Ericksen	0.90
13 March 2023	Telephone conferences with Committee advisors on open issues (1.1); telephone conference with NovaWulf and advisors on structure issues (1.5); telephone conference with W&C team on cash management (0.9); review emails re: same (0.3).	D Landy	3.80
13 March 2023	Update corporate work streams task list.	A Ericksen	0.50

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13 March 2023	Conference with K&E team, W&C team, NovaWulf, et al. re: retail loan issues and treatment.	C Eliazadeh	1.10
14 March 2023	Participate in telephone conference re: Exchange Act registration with K&E.	C Diamond	0.50
14 March 2023	Telephone conference with S. Toth and J. Norman re: regulatory and governance matters (0.5); review draft settlement offer to contract counterparty (0.3); review draft regulatory approvals schedule (0.3); correspond with A. Colodny re: analysis of CEL tokens (0.2).	A Ericksen	1.30
14 March 2023	Review '40 Act guidance letter and summarize same for Celsius team/advisors.	D Litz	5.70
14 March 2023	Telephone conference with G. Pesce, A.J. Erikson, C. Diamond, K&E team re: corporate documents.	B Lingle	0.50
14 March 2023	Revise memo re: 1940 Act.	A Rudolph	0.30
15 March 2023	Review of regulatory approval schedule and comments on same (2.9); telephone conference with Internal team re: potential bidder issues (1.1); telephone conference with internal team re: potential bidder's third-party provider issues (0.8); telephone conference with team re: on potential bidder's third-party provider structure and funds flows (1.1).	D Landy	5.90
15 March 2023	Conference with W&C team, other Committee professionals et al. re: governance and regulatory considerations.	C Eliazadeh	2.00
16 March 2023	Telephone conferences with W&C team on regulatory issues (3.7); telephone conference on NewCo and structure (1.4); review revised PSA language (1.1).	D Landy	6.20
16 March 2023	Telephone conference with K&E and Paul Weiss to outline next steps with regulators (0.5); telephone conference with K&E, potential bidder's third-party providers, and Paul Weiss re: regulatory approvals and impediments (0.5); analyze post-emergence governance matters (0.4).	A Ericksen	1.40
16 March 2023	Telephone conference with W&C, K&E and PW corporate teams re: NewCo documents.	B Lingle	0.50
16 March 2023	Meeting with K&E team, W&C team, Figure, et al. re: regulatory issues and impediments.	C Eliazadeh	1.10
17 March 2023	Telephone conference on alternative bid (1.4); telephone conference on regulatory issues on NovaWulf structure (1.7); review of legal and regulatory issues (3.1).	D Landy	6.20
17 March 2023	Telephone conference with K&E and other parties re: confidential litigation matters (1.3); telephone conference with Paul Weiss and potential bidder's third-party provider to discuss KYC (0.3); review draft Plan (0.5).	A Ericksen	2.10
17 March 2023	Telephone conference with K&E team, W&C team, Figure, Anchorage et al. re: KYC issues.	C Eliazadeh	0.50

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17 March 2023	Telephone conference with K&E team, W&C team, confidential litigation parties, et al. re: key issues.	C Eliazadeh	1.40
19 March 2023	Cash management discussion with bank accounts.	D Landy	0.80
19 March 2023	Update work plan for emergence as public company.	A Ericksen	0.30
20 March 2023	Correspond with K&E on regulatory approval issues and distribution methods.	D Landy	0.90
20 March 2023	Research into US Trustee depository list.	M Haqqani	0.40
23 March 2023	Follow up re: corporate governance matters (0.2); analyze regulatory developments (0.5).	A Ericksen	0.70
24 March 2023	Participate in update telephone conference re: Exchange Act registration with Paul Weiss and K&E.	C Diamond	0.20
24 March 2023	Telephone conference on regulatory product (1.0); telephone conference with regulator group (1.5).	D Landy	2.50
24 March 2023	Telephone conference with W&C, K&E and PW re: corporate documents.	B Lingle	0.40
24 March 2023	Discussion with K&E team, W&C team, and regulators re: key issues.	C Eliazadeh	1.00
26 March 2023	Review of proposed regulatory statement in favor of bid protection notice comments (2.1); telephone conference with Figure on licensing issues (0.5); telephone conference with potential bidder on regulatory issues (0.5).	D Landy	3.10
26 March 2023	Review draft regulatory statement re: ISO bid protections.	A Ericksen	0.60
27 March 2023	Review and further revise revised regulatory filing (2.1); review of revised funds flow and correspondence (0.9); review of competing bid letter and arguments (1.2).	D Landy	4.20
27 March 2023	Review draft regulatory statement (0.5); telephone conference with Venable (0.3); respond to Venable questions (0.2); telephone conference with NovaWulf re: funds flow (0.3); analyze developments in Voyager case (0.5); follow up re: funds flow analysis (0.3); review presentation to Committee (0.3).	A Ericksen	2.40
27 March 2023	Review and revise Debtors' regulatory filing.	A Colodny	0.70
28 March 2023	Telephone conference with Committee advisors on regulatory and structure issues (2.1); review of regulator statements (1.1); answering correspondence re: same (0.9).	D Landy	4.10
28 March 2023	Review draft regulatory statement.	A Ericksen	0.80
28 March 2023	Review NY attorney general's amended complaint (0.3); correspond to T. Smith re: same (0.1).	A Rudolph	0.40

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30 March 2023	Review of proposal and revised proposal from alternate bidders (2.0); call with Figure (0.4); roundup from town hall (0.5).	D Landy	2.90
31 March 2023	Review filings and regulatory approvals trackers.	C Eliazadeh	0.80
SUBTOTAL: Corporate / Securities Issues			112.60

Customer Issues

3 March 2023	Review objections to motion to approve joint stipulation (0.3); edit language re: stipulation (0.7).	C Walker	1.00
3 March 2023	Revise research summary re: customer issues.	A Amulic	0.60
6 March 2023	Review pro se omnibus objections to Debtors' motion to strike in connection with Earn appeal record (0.2); review Debtors' reply in support of motion to strike in connection with Earn appeal record (0.1); correspond with S. Hershey (W&C) re: same (0.1); telephone conference with C. Koenig (K&E) re: Earn appeal issues (0.1).	D Turetsky	0.50
8 March 2023	Telephone conference with M. Taylor re: Committee issue research (0.3); correspond with M. Taylor and G. Sutherland re: research (0.2); review background materials re: same (0.5).	T Smith	1.00
8 March 2023	Telephone conference with T. Smith re: research assignment (0.4); research contempt issue (1.2), correspond with G. Sutherland re: same (0.2).	M Taylor	1.80
9 March 2023	Review Committee loan settlement materials.	L Sinai	0.50
9 March 2023	Correspond with G. Sutherland and M. Taylor re: research on Committee duties to customers.	T Smith	0.20
9 March 2023	Review correspondence re: research on customer issues (0.3); legal research into creditor case administration issues (3.4); correspond with T. Smith and G. Sutherland re: same (0.7); telephone conference with G. Sutherland re: research (0.5).	M Taylor	4.90
9 March 2023	Correspond with D. Turetsky re: preference issues.	S Kava	0.20
10 March 2023	Legal research re: Committee duties to customers (1.5); review analysis re: same (0.2); correspond with M. Taylor and G. Sutherland re: same (0.1).	T Smith	1.80
10 March 2023	Review research from G. Sutherland re: Committee issues (1.2), analyze issues re: same (0.3), draft email memo answering various research questions (3.2); correspond with T. Smith and G. Sutherland re: same (0.5).	M Taylor	5.20
14 March 2023	Correspond with G. Pesce (W&C) and A. Colodny (W&C) re: inquiry from liquidated loan claimants (0.1); further review and analysis re: same (0.1); correspond with G. Pesce (W&C), A. Colodny (W&C) and S. Hershey (W&C) re: CEL token manipulation issues (0.1).	D Turetsky	0.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
15 March 2023	Review pro se motion re: alleged improper actions with Simon Dixon.	D Turetsky	0.10
16 March 2023	Review and revise response to S. Caseres motion.	A Colodny	0.40
19 March 2023	Telephone conference with Debtors re: retail loan settlement.	J Ramirez	1.00
20 March 2023	Discussion with S. Duffy of loan settlement concerns (0.4); discussion of Committee team re: loan proposal and potential NovaWulf impact, break fee adjournment (0.5); telephone conference with NovaWulf re: fee hearing adjournment loans (1.0); committee advisor and co-chair discussion re: loan settlement position and options (2.5); telephone conference with NovaWulf re: loan settlement position and strategy of Committee (0.8); telephone conferences with A. Colodny, C. Cofsky re: loan proposal status (0.4); telephone conference with S. Duffy re: loan settlement discussion with NovaWulf (0.2).	K Wofford	5.80
20 March 2023	Review proposed revisions to retail loan settlement/alternative treatment (0.3); telephone conference with S. Hershey (W&C) re: issues re: complaint filed by ad hoc loan group (0.1); partial telephone conference with S. Duffy (Committee co-chair), M3 (J. Schiffrin, K. Ehrler and others), PWP (K. Cofsky, M. Rahmani and others), and W&C (A. Colodny, K. Wofford) re: retail loan settlement issues (0.9); telephone conference with G. Pesce (W&C) re: retail loan settlement issues (0.1); correspond with A. Colodny (W&C) re: same (0.1).	D Turetsky	1.50
21 March 2023	Review updated loan draft (0.2); draft loan collateral proration formula (0.5); memo re: same to Committee team (0.3); multiple telephone conferences with Committee professionals, co-chairs to review loan settlement model and discuss settlement constructs (1.9).	K Wofford	2.90
21 March 2023	Strategy telephone conferences with financial advisors re: loans.	K Wofford	0.50
21 March 2023	Telephone conference on loan and related open issues (2.4); review of changes to retail loan settlement (0.6).	D Landy	3.00
21 March 2023	Correspond with G. Pesce (W&C), A. Colodny (W&C) and K. Wofford (W&C) re: liquidated loan group settlement issues (0.1); multiple telephone conferences with G. Pesce (W&C) re: retail loan settlement issues (0.3); further research/analysis re: loan settlement issues (0.3); telephone conference with A. Colodny (W&C) re: retail loan settlement issues (0.2); conference telephone conference with A. Colodny (W&C), partial G. Pesce (W&C), and partial K. Wofford (W&C) re: retail loan settlement issues (0.9); further telephone conference with G. Pesce (W&C) and A. Colodny (W&C) re: loan settlement issues (0.1); telephone conference with R. Kwasteniet (K&E), C. Koenig (K&E), A. Colodny (W&C) and G. Pesce (W&C) re: same (0.2).	D Turetsky	2.10
22 March 2023	Review loan settlement comments and related emails.	K Wofford	0.40
22 March 2023	Retail loan discussions and settlement offer (2.7); potential plan sponsor follow up and changes (1.1); correspondence and telephone conference with W&C re: same (0.9).	D Landy	4.70

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
22 March 2023	Review presentation re: CEL token manipulation (0.3); telephone conference with K&E (R. Kwasteniet, Z. Brez, B. Allen, others), Elementus (M. Galka, and others), M3 (J. Schiffrin, T. Biggs, and others) re: CEL buybacks and sales (1.3); telephone conference with A. Colodny (W&C) re: CEL buyback issues (0.2).	D Turetsky	1.80
22 March 2023	Correspond with D. Turetsky and A. Colodny re: estimation and claims (1.2); telephone conference with D. Turetsky, C. Koenig and G. Brier re: intercompany claim (0.2).	S Hershey	1.40
22 March 2023	Multiple correspondence with B. Allen and A. Lullo re: CEL token.	A Colodny	0.40
22 March 2023	Analyze Tuganov and Hermann complaints (3.4); correspondence with A. Rudolph re: same (0.3).	J Ramirez	3.70
23 March 2023	Review revised loan term sheet, changes.	K Wofford	0.20
23 March 2023	Correspond with A. Colodny, R. Gallagher and M. Herrmann re: claims.	S Hershey	1.10
24 March 2023	Review Committee CEL presentation to confidential litigation parties (0.8); discussed comments on CEL deck with A. Colodny (0.3).	K Wofford	1.10
24 March 2023	Further research/analysis re: borrower claim schedule issues (0.3); correspond with G. Warren (W&C), A. Colodny (W&C) and S. Hershey (W&C) re: same (0.1).	D Turetsky	0.40
24 March 2023	Further analysis re: retail loan settlement issues (0.2); telephone conference with A. Colodny (W&C) and correspond with A. Colodny and G. Pesce (W&C) re: same (0.1); further analysis re: CEL token Plan treatment issues (0.3).	D Turetsky	0.60
24 March 2023	Telephone conference with G. Warren to discuss terms of use.	A Amulic	0.20
26 March 2023	Review loan settlement summary (0.4); telephone conferences with Committee team re: loan summary (0.4).	K Wofford	0.80
27 March 2023	Telephone conference with G. Pesce (W&C), A. Colodny (W&C), K. Wofford (W&C), and S. Hershey (W&C) re: CEL treatment issues.	D Turetsky	0.30
27 March 2023	Telephone conference with Committee advisors re: loan settlement.	J Ramirez	0.50
28 March 2023	Review Committee loan settlement materials.	L Sinai	0.50
29 March 2023	Review email and telephone conference with S. Hershey re: class claims.	K Wofford	0.40
29 March 2023	Review loan issues (0.6); correspondence with W&C team re: same (0.4).	D Landy	1.00
29 March 2023	Meet with S. Hershey and team to discuss potential class claim strategy (0.7); research proving reliance in class-wide fraud action, including fraud on market theory (3.5); draft summary of	K Gundersen	5.20

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	research findings (1.0).		
30 March 2023	Review loan settlement slides draft from M3.	K Wofford	0.40
30 March 2023	Review BRIC Celsius Recovery Plan.	L Sinai	0.50
31 March 2023	Review draft Plan (0.6); telephone conference with S. Duffy re: plan (0.4); review updated Plan draft and related emails re: releases and carve outs, earn holder elections (0.4).	K Wofford	1.40
31 March 2023	Review T. Smith research on procedure for filing class proof of claim (0.5); draft consolidated research memo on all class proof of claims and fraud reliance research to send to S. Hershey (2.1).	K Gundersen	2.60
SUBTOTAL: Customer Issues			64.90

Discovery

1 March 2023	Prepare document import load files (0.5); load data into review platform, update review fields and trouble shoot errors (1.1).	T Chen	1.60
1 March 2023	Assist with document upload (0.3); run pro upload quality control steps (0.2); check for text consistency (0.2); run optical character recognition (0.3).	G Chemborisov	1.00
2 March 2023	Review Adler loan proposal and K&E markup (0.8); revise same (0.8) and correspond with Colodny re: same (0.1).	K Wofford	1.70
2 March 2023	Update review fields, and prepare documents for review (0.7); update data tracking log (0.1); provide case team status updates and data summary (0.2).	T Chen	1.00
2 March 2023	Assist with requested searches for newly uploaded document population.	G Chemborisov	0.70
3 March 2023	Draft correspond with R. Kwasteniet re: CEL discovery.	A Colodny	0.70
3 March 2023	Communication with K&E re: FTP access and credentials.	T Chen	0.30
6 March 2023	Conduct document review of received document production reviews for responsiveness (6.4); internal conference with A. Colodny re: same (0.2); draft internal correspondence to M. Jaoude re: targeted searches to review documents for responsiveness (2.0); draft correspondence to A. Colodny re: results of targeted document review (0.5).	L Curtis	9.10
6 March 2023	Review group/account management (0.3); format search term syntaxes, run search terms and metadata searches, and provide search hit reports (3.8).	T Chen	4.10
6 March 2023	Assist with requested searches (0.5); run quality control checks and checking for documents metadata (0.5).	G Chemborisov	1.00
7 March 2023	Draft internal correspondence to M. Jaoude re: targeted searches to review documents for responsiveness (0.4); continue draft	L Curtis	2.50

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	correspondence to A. Colodny re: results of targeted document review (2.1).		
7 March 2023	Format search term syntaxes, run/revise search terms and metadata searches, and provide search hit reports.	T Chen	2.80
7 March 2023	Assist with updating search terms (0.5); run quality control (0.2); generate hit report (0.3).	G Chemborisov	1.00
10 March 2023	Telephone conference with R. Kwasteniet, A. Colodny and D. Turetsky re: discovery on claims.	S Hershey	0.80
10 March 2023	Draft list of document requests and other discovery requests to serve on Debtors.	L Curtis	2.60
12 March 2023	Draft internal correspondence to M. Jaoude re: recent document production strategy.	L Curtis	0.40
13 March 2023	Telephone conference with M. Galka, Bryan Yang, L. Curtis re: CEL and squeeze.	A Colodny	0.60
13 March 2023	Correspond with C. Koenig, R. Kwasteniet, D. Latona re: CE: token discovery, certain creditors discovery.	A Colodny	0.40
13 March 2023	Edit discovery requests.	C Walker	2.40
13 March 2023	Draft internal correspondence to M. Jaoude re: recent document production strategy (0.3); revise document requests to serve on Debtors (0.6); internal conference with A. Colodny, M3, and Elementus teams re: status of further fact investigation (0.3); review investigations materials re: same (0.7).	L Curtis	1.90
13 March 2023	Received data download, transfer and prepare for review.	T Chen	0.60
13 March 2023	Assist with archive container download and decryption.	G Chemborisov	0.20
14 March 2023	Correspond with A. Colodny (W&C), G. Pesce (W&C) and C. Gurland (W&C) re: Committee investigation/discovery matters.	D Turetsky	0.10
14 March 2023	Internal conference with S. Hershey, C. Walker, and others re: discovery strategy to serve on Debtors (0.6); review materials re: same (0.3); internal conference with A. Colodny, M3, and Elementus teams re: status of further fact investigation (0.8); revise document requests to serve on Debtors (0.6); draft correspondence to S. Hershey re: discovery workstream progress (0.8).	L Curtis	3.10
15 March 2023	Revise document requests to serve on Debtors (4.0); internal conference with M. Jaoude re: same (0.2); retrieve relevant documents from document productions for review (0.7); incorporate edits to documents requests to serve on Debtors (1.3).	L Curtis	6.20
15 March 2023	Assist with downloading production and moving to staged environment (0.5); decrypt archive (0.3); run post-upload quality control checks (0.2).	G Chemborisov	1.00

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16 March 2023	Further review and comment re: discovery requests re: intercompany claims.	D Turetsky	0.40
16 March 2023	Review and revise correspondence re: witness discovery.	S Hershey	0.40
16 March 2023	Revise document requests to serve on Debtors (1.9); internal conference with S. Hershey re: same (0.1); internal correspondence to S. Hershey re: same (0.4).	L Curtis	2.40
16 March 2023	Multiple sets of received production download, unzip, and validate (2.8); communicate with production providing party with FTP access (0.4).	T Chen	3.20
16 March 2023	Import received production into Relativity.	K Huang	1.50
16 March 2023	Perform post-import steps in Relativity (1.0); image and optical character recognition documents that do not have texts provided (1.0).	K Huang	2.00
16 March 2023	Upload multiple volumes to Relativity (1.0); map metadata fields (0.5); run optical character recognition (0.5); run post-upload quality control steps (1.0).	G Chemborisov	3.00
17 March 2023	Multiple sets of received production load QCs (1.0); update data tracking log (0.6); prepare document for review and provide case team status updates (0.2).	T Chen	1.80
17 March 2023	Pull documents from Relativity for C. O'Connell and M. Jaoude.	D Hirshorn	0.30
20 March 2023	Meeting with A. Colodny re: document review of Celsius documents re: Ben Armstrong for relevant document memo (0.3); review Celsius documents relating to Ben Armstrong (4.0).	R Mederos	4.30
21 March 2023	Review and revise slides re: results of investigation (1.0); correspond with C. O'Brien and T. Aganga re: discovery questions (0.7).	S Hershey	1.70
21 March 2023	Review Celsius documents relating to Ben Armstrong (2.0); draft relevant document memo for A. Colodny (2.7).	R Mederos	4.70
21 March 2023	Adjust platform user group access policy permissions (0.1); add new users to platform (0.1).	G Chemborisov	0.20
22 March 2023	Attend telephone conference with A. Colodny, C. Gurland and Z. Brez re: results of Committee investigation.	S Hershey	1.20
22 March 2023	Prepare for confidential litigation parties presentation and revise presentation re: same.	A Colodny	2.70
22 March 2023	Communication with W&C team re: data tracking log.	T Chen	0.30
22 March 2023	Generate 3rd party production breakdown report.	G Chemborisov	1.00
23 March 2023	Correspond with M3/Elementus teams re: raw data files and finalize those files (2.2); pull other relevant documents from Relativity that were cited in examiner's report (1.0).	K Gundersen	3.20

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23 March 2023	Adjust user group permission settings for external reviewers.	G Chemborisov	0.30
27 March 2023	Running document analysis (0.2); posting to SFTP site (0.2); providing group access permissions (0.1).	G Chemborisov	0.50
28 March 2023	Reviewer group and accounts and permissions management (0.5); data FTP transfer (0.3).	T Chen	0.80
29 March 2023	Telephone conference with C. Walker and T. Smith re: potential class claim.	S Hershey	0.30
29 March 2023	Meeting with A. Colodny re: new Celsius document review (0.3); review of Celsius documents for issues relating to CEL token pricing (4.5).	R Mederos	4.80
29 March 2023	Attend meeting with A Colodny, R Mederos to discuss parameters of upcoming review for Celsius documents (0.3); review said documents (3.9).	A Waterfield	4.20
29 March 2023	Prepare newly loaded documents for review and provide case team status update (0.8); create searches (0.3); create coding tag (0.3).	T Chen	1.40
29 March 2023	Uploading production to Relativity (1.0); moving files to secured environment (0.5); mapping metadata fields (0.5); running upload (0.5); checking for data consistency and analysis (0.3); running optical character recognition (0.1); updating index (0.1).	G Chemborisov	3.00
30 March 2023	Telephone conference with T. Aganda-Williams re: CEL discovery.	A Colodny	0.40
30 March 2023	Review of Celsius documents for issues relating to CEL token pricing (0.8); phone telephone conference with A. Waterfield to discuss findings from document review (0.2); draft Memo of CEL short selling for A. Colodny (0.8).	R Mederos	1.80
30 March 2023	Draft and send email summarizing results of review of Celsius documents from yesterday.	A Waterfield	1.80
30 March 2023	Provide document review support.	T Chen	0.40
SUBTOTAL: Discovery			101.80

Employee issues

1 March 2023	Review motion to pay employee attorney fees (0.2); telephone conference with S. Hershey (W&C) re: same (0.2).	D Turetsky	0.40
1 March 2023	Telephone conference with S. Hershey re: research (0.2); research case law re: witness fees (3.2).	C Walker	3.40
3 March 2023	Research case law re: reimbursement of witness expenses (2.8); correspond to S. Hershey re: research (0.2).	C Walker	3.00
5 March 2023	Telephone conference with S. Hershey (W&C) re: employee	D Turetsky	0.10

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	indemnification payments and analysis re: same.		
6 March 2023	Review proposed settlement with UK employee and correspond with G. Pesce (W&C) re: same.	D Turetsky	0.10
6 March 2023	Edit opposition to motion to pay cooperating witness expenses.	C Walker	2.80
6 March 2023	Correspond with S. Hershey and A. Rudolph re: Employee Counsel Motion and C. Nolan Application and legal arguments for same.	G Warren	0.60
6 March 2023	Draft objection to C. Nolan Application.	A Rudolph	0.60
6 March 2023	Telephone conference with D. Turetsky re: March 8 hearing (0.1); review employee counsel motion (0.2); correspond with S. Hershey and G. Warren re: same (0.1).	A Rudolph	0.40
7 March 2023	Edit opposition to motion to pay cooperating witness expenses.	C Walker	2.90
7 March 2023	Revise settlement agreement between CNL and former employee.	A Amulic	0.70
8 March 2023	Telephone conferences with S. Hershey (W&C) re: employee litigation costs motion (0.1); further analysis of issues re: settlement with UK employee (0.1); review draft agreement re: same (0.2); correspond with A. Amulic (W&C) re: same (0.1); telephone conference with S. Hershey (W&C) re: employee litigation expenses motion (0.1); further analysis re: same (0.1).	D Turetsky	0.70
8 March 2023	Revise objection to employee compensation motion.	S Hershey	3.20
8 March 2023	Research and review case law re: opposition to pay cooperating witness expenses.	C Walker	2.60
8 March 2023	Telephone conference with P. Louriero re: employee settlement (0.3); revise settlement agreement and circulating to K&E team (0.3); draft correspondence to Committee members and related correspondence with D. Turetsky (0.2).	A Amulic	0.80
8 March 2023	Draft objection to C. Nolan Application.	A Rudolph	1.70
9 March 2023	Comment on UK employee claim settlement issues (0.2); correspond with A. Amulic (W&C) re: same (0.2).	D Turetsky	0.40
9 March 2023	Correspond with A. Colodny and D. Turetsky re: claims against employee defendants.	S Hershey	1.20
9 March 2023	Correspondence with D. Turetsky and P. Louriero (K&E) re: settlement proposal with employee.	A Amulic	0.40
10 March 2023	Telephone conference with S. Hershey (W&C) re: employee witness issues.	D Turetsky	0.10
10 March 2023	Review and revise objection to employee payments motion.	S Hershey	0.90

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11 March 2023	Draft objection to employee claims motion.	S Hershey	3.10
12 March 2023	Continue to draft employee compensation motion (3.2); correspond with A. Colodny, G. Pesce and J. Paradise re: employee issue (0.4).	S Hershey	3.60
12 March 2023	Conduct research for cooperating witness motion (3.5); draft summary email re: same (1.1).	R Telemi	4.60
13 March 2023	Revise objection to motion to reimburse employee legal costs (1.2); analyze issues re: same (0.2); correspond with A. Amulic (W&C) re: settlement of former employee claim (0.1).	D Turetsky	1.50
13 March 2023	Review and revise objection to employee claims motion.	S Hershey	0.40
13 March 2023	Revise objection to motion to pay attorney's fees of employees and review case law re: same.	A Colodny	1.60
13 March 2023	Edit opposition to motion to pay witness expenses (1.4); review and analyze research re: opposition (1.3); correspond with R. Telemi re: research (0.1); draft case summaries (0.2).	C Walker	3.00
13 March 2023	Review draft response to employee counsel motion.	G Warren	0.20
13 March 2023	Conduct case law research on cooperating witness motion (2.5); revise brief re: same (1.2).	R Telemi	3.70
14 March 2023	Correspond with W&C team re: employee attorney reimbursement motion.	K Wofford	0.30
14 March 2023	Telephone conference with S. Hershey (W&C) re: employee legal fee motion issues (0.1); correspond with A. Colodny (W&C), G. Pesce (W&C), and S. Hershey (W&C) re: same (0.1); further research/analysis re: issues re: same (0.4); telephone conference with W&C team (A. Colodny, S. Hershey, K. Wofford and G. Pesce) re: same (0.5); review and comment re: objection to employee legal fee reimbursement motion (0.3).	D Turetsky	1.40
14 March 2023	Revise employee compensation motion (3.3); research re: same (0.6); correspond with D. Turetsky, A. Colodny and G. Pesce re: same (1.1); telephone conference with J. Cohen, C. Gurland and A. Nichols re: same (0.4).	S Hershey	5.40
14 March 2023	Conference with A. Colodny, K. Wofford, D. Turetsky, and S. Hershey re: cooperation motion.	G Pesce	0.60
14 March 2023	Telephone conference with G. Pesce, S. Hershey, D. Turetsky, and K. Wofford re: Motion to Pay Cooperating Witness Motion.	A Colodny	0.50
14 March 2023	Review cooperating witness motion.	A Colodny	0.90
14 March 2023	Telephone conference with J. Cohen, S. Hershey and SDNY re: objections to fees to cooperating witnesses.	C Gurland	0.30
14 March 2023	Edit opposition to motion to pay cooperating employees.	C Walker	1.30

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14 March 2023	Correspond with M. Haqqani re: work in progress tracker updates (0.2); review various objections, including to Employee Counsel Motion and Bid Protections motion (0.7); review and revise summaries for Committee (0.5).	G Warren	1.40
14 March 2023	Cite check brief in connection with witness cooperation motion.	R Telemi	1.20
14 March 2023	Revise objection to C. Nolan's Application (1.5); revise omnibus objection to CEL token valuation (0.7); telephone conference with J. Ramirez re: same (0.1).	A Rudolph	2.30
15 March 2023	Further analysis re: UK employee claim settlement issues (0.3); correspond with A. Amulic (W&C) re: same (0.2).	D Turetsky	0.50
15 March 2023	Telephone conferences and correspondences with K&E and W&C teams re: former employee settlement.	A Amulic	0.80
15 March 2023	Review objections and pleadings filed (0.4); correspond with G. Pesce re: GK8 bar date (0.1); participate in internal work in progress telephone conference with W&C team (0.4); review and revise summary updates (0.4); review update on employee counsel motion (0.1).	G Warren	1.40
15 March 2023	Revise objection to C. Nolan's Application.	A Rudolph	0.40
16 March 2023	Correspond with A. Colodny and S. Cornell re: employee reimbursement motion.	S Hershey	0.70
16 March 2023	Conference with K&E re: cooperating witness motion (0.4); review materials re: same (0.4).	G Pesce	0.80
16 March 2023	Telephone conference with S. Cornell re: Cooperating Witness Motion.	A Colodny	0.40
17 March 2023	Review relevant filings, including employee counsel order and pleadings.	G Warren	0.30
20 March 2023	Review and comment re: draft information disclosures for employee cooperating witness legal fee relief.	D Turetsky	0.20
20 March 2023	Correspond with S. Hershey re: Employee Counsel Motion.	G Warren	0.40
21 March 2023	Review motion to deny fees for witnesses.	J Cohen	0.90
24 March 2023	Review and revise cooperating witness agreement.	S Hershey	0.90
24 March 2023	Review revisions to Employee counsel order.	G Warren	0.20
27 March 2023	Review cooperating witness order.	S Hershey	0.40
27 March 2023	Review 9019 motion and settlement agreement and circulating comments to K&E team.	A Amulic	0.50
28 March 2023	Review employee counsel motion, emails re: same and files sent re: same.	G Warren	0.40

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28 March 2023	Telephone conference with J. Ramirez re: KEIP review (0.1); correspond with W&C team re: KEIP motion (0.1).	A Rudolph	0.20
28 March 2023	Analyze KEIP motion.	A Rudolph	0.30
29 March 2023	Telephone conference with G. Pesce (W&C) re: cooperating employee witness motion issues (0.1); telephone conference with A. Colodny (W&C) re: same (0.1); further analysis re: cooperating employee witness motion issues (0.2).	D Turetsky	0.40
29 March 2023	Telephone conference with S. Cornell, M. Bruh, and S. Hershey re: cooperating witness motion.	A Colodny	0.40
29 March 2023	Analyze KEIP pleadings (1.6); telephone conference with A. Rudolph re: same (0.2); analyze KEIP issues (1.8); correspondence with W&C team re: same (0.5).	J Ramirez	4.10
29 March 2023	Analyze KEIP motion and related declaration (0.9); revise summary re: KEIP (1.2); legal research re: KEIP (1.1); analyze comparables and draft chart (3.1); telephone conference with J. Ramirez re: same (0.2).	A Rudolph	6.50
30 March 2023	Review KEIP motion and considered targets and structure.	K Wofford	0.50
30 March 2023	Further analysis re: issues re: proposed Celsius KEIP.	D Turetsky	0.30
30 March 2023	Analyze KEIP and develop strategy to respond to same (0.6); correspond with W&C team re: same (0.3).	G Pesce	0.90
30 March 2023	Analyze KEIP issues.	J Ramirez	1.30
31 March 2023	Correspond with A. Colodny (W&C) and S. Hershey (W&C) re: cooperating employee witness legal fee motion issues (0.1); further analysis re: issues re: same (0.1).	D Turetsky	0.20
31 March 2023	Conference with S. Cornell and M. Bruh re: KEIP (0.6); correspond with J. Ramirez re: response to KEIP (0.3).	G Pesce	0.90
31 March 2023	Analyze KEIP issues (0.8); telephone conference with A. Rudolph re: same (0.4).	J Ramirez	1.20
31 March 2023	Correspond with S. Hershey re: Employee Counsel Motion (0.2); correspond with M3 re: proposed setoff claim (0.2); correspond with A. Rudolph re: Nolan Application (0.3).	G Warren	0.70
31 March 2023	Correspond to K. Ehrler and T. Biggs re: KEIP (0.2); telephone conference with J. Ramirez re: next steps on KEIP (0.3).	A Rudolph	0.50
SUBTOTAL: Employee issues			91.90

Hearings and Court Matters

8 March 2023	Attend hearing on Debtors' exclusivity extension request.	K Wofford	1.00
8 March 2023	Represent Committee at Celsius omnibus hearing.	D Turetsky	1.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
8 March 2023	Prepare materials for hearing on exclusivity (1.2); correspond with A. Colodny re: preparation for same (0.3).	S Hershey	1.50
8 March 2023	Participate in live hearing re: various matters, including retention application and exclusivity.	G Pesce	1.40
8 March 2023	Attend hearing.	A Colodny	1.00
8 March 2023	Prepare materials for hearing on exclusivity.	A Amulic	1.00
21 March 2023	Prepare materials for court hearing on custody and other issues.	D Landy	1.10
21 March 2023	Review and comment re: talking points/script for hearing (0.4); telephone conference with A. Colodny (W&C) re: Celsius hearing issues/strategy (0.2); represent Committee at Celsius bankruptcy court hearing (0.9).	D Turetsky	1.50
21 March 2023	Correspond with A. Colodny re: same.	G Pesce	0.30
21 March 2023	Participate in hearing re: claims issues.	G Pesce	0.70
21 March 2023	Attend hearing re: custody settlement and claims objections.	A Colodny	0.90
23 March 2023	Consider potential questions to be raised on NovaWulf Plan at bid protections hearing (0.4); telephone conference with G. Pesce on loan deal status and hearing preparation (0.2).	K Wofford	0.60
23 March 2023	Participate in telephonic hearing re: bid protections.	G Pesce	2.20
23 March 2023	Prepare for hearing (0.3); attend hearing on bid protections hearing (1.6).	A Colodny	1.90
23 March 2023	Prepare materials re: omnibus hearing re: NovaWulf bid/breakup.	L Sinai	1.30
SUBTOTAL: Hearings and Court Matters			17.50

Lien Review / Investigation

2 March 2023	Organize voluminous documents supporting proposed complaint to preserve groundwork for future litigation.	C Gurland	2.10
2 March 2023	Research redemption issue re: coins (1.7); draft analysis of same (0.4).	T Smith	2.10
6 March 2023	Review and comment re: letter to Debtors' counsel re: insider issues.	D Turetsky	0.30
6 March 2023	Review of and revisions to letter to Debtors re: insider.	C Gurland	1.40
6 March 2023	Review correspondence between insider and Debtors re: certain alleged fraudulent transfers (0.9); draft summary of analysis and send to W&C team (0.8).	K Gundersen	1.70
7 March 2023	Review recent cases re: confidential crypto litigation issues.	C Gurland	1.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
7 March 2023	Meet with L. Curtis, C. Walker, and K. Kuethman to discuss fraudulent transfer claims (0.8); review notice of amended stipulation and amended stipulation before filing (0.6).	K Gundersen	1.40
8 March 2023	Telephone conference with W&C team re: complaint.	R Telemi	0.50
9 March 2023	Meeting with S. Hershey and follow up re: same relating to investigation.	J Cohen	0.60
9 March 2023	Telephone conference re: insider.	C Gurland	0.70
10 March 2023	Correspond with confidential litigation parties and follow up re: reporting impending motion to exclude fees.	J Cohen	1.60
10 March 2023	Conference with K&E team re: SEC issues (0.4); review correspondence re: same (0.4).	G Pesce	0.80
10 March 2023	Revise letter to insider (0.7); telephone conference re: communication with regulators (0.4).	C Gurland	1.10
14 March 2023	Preparation for telephone conference with confidential litigation parties and follow up re: same.	J Cohen	1.40
14 March 2023	Analyze correspondence re: open investigation issues and government issues (0.6); review materials re: same (0.6).	G Pesce	1.20
14 March 2023	Telephone conference with M. Galka, B. Yang, L. Curtis, and M. Lamm re: CEL manipulation and intercompany claim.	A Colodny	0.70
14 March 2023	Correspond with complaint team re: presentation for regulators.	A Colodny	0.70
14 March 2023	Meet with L. Curtis, C. Walker, M. Jaoude and team to discuss intercompany fraudulent transfer complaint (0.6); meet with S. Hershey, W&C team, and M3 team to discuss discovery needed for fraudulent transfer complaint (0.6); research industry practice on insolvent company paying for employee witnesses' attorney's fees (2.2).	K Gundersen	3.40
15 March 2023	Telephone conference with S. Hershey (W&C) re: Stone adversary proceeding issues.	D Turetsky	0.20
15 March 2023	Telephone conference with C. Walker re: confidential litigation matters (0.4); telephone conference with K. Gundersen re: presentation (0.3); correspond with Elementus re: same (0.2).	A Colodny	0.90
15 March 2023	Telephone conference with Z. Brez re: meeting with confidential litigation parties (0.4); review examiner's report on CEL and correspond with K. Gundersen re: same (0.7); review and revise discovery requests re: intercompany claims (0.4).	A Colodny	1.50
15 March 2023	Internal conference with K. Gundersen, A. Rudolph, and C. Walker re: presentation re: investigation (0.3); internal correspondence to K. Gundersen, A. Colodny, and others re: same (0.2); internal conference with A. Rudolph re: same (0.3).	L Curtis	0.80
15 March 2023	Telephone conference with L. Curtis re: constructive fraudulent	A Rudolph	0.70

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	transfers (0.2); legal research re: same (0.5).		
15 March 2023	Telephone conference with L. Curtis and K. Gundersen re: presentation to regulatory authorities (0.3); revise CEL presentation (2.3).	A Rudolph	2.60
15 March 2023	Draft requests for production (2.1); telephone conference with A. Colodny to discuss engagement with regulators (0.5); meeting with L. Curtis and A. Rudolph to discuss presentation to regulators (0.5); draft presentation to regulators slide deck (5.3).	K Gundersen	8.40
16 March 2023	Revise presentation to confidential litigation parties.	A Colodny	1.90
16 March 2023	Internal correspondence to K. Gundersen, A. Colodny, and others re: presentation re: investigation.	L Curtis	0.20
16 March 2023	Review discovery production (0.2); revise CEL presentation (0.2).	A Rudolph	0.40
16 March 2023	Prepare draft presentation for regulators.	K Gundersen	5.80
17 March 2023	Telephone conference with M. Galka, L. Curtis, A. Rudolph and K. Gundersen re: CEL manipulation and buyback presentation.	A Colodny	0.70
17 March 2023	Revise presentation for confidential litigation parties.	A Colodny	2.20
17 March 2023	Internal conference with K. Gundersen, A. Colodny, A. Rudolph, and others re: presentation re: investigation (0.9); draft internal correspondence to K. Gundersen re: same (0.1); revise presentation re: investigation (1.3); draft correspondence to M3 re: same (0.3).	L Curtis	2.60
17 March 2023	Revise presentation (3.6); telephone conference with A. Colodny; L. Curtis; and K. Kuethman re: avoidance actions (0.3); meeting with A. Colodny; L. Curtis, K. Gundersen and ELT team re: CEL presentation (0.9); review correspondence from A. Colodny and K. Gundersen re: same (0.3).	A Rudolph	5.10
17 March 2023	Meet with Elementus team to discuss presentation to regulators (0.8); revise presentation slides (6.0).	K Gundersen	6.80
18 March 2023	Review and revise confidential litigation parties deck.	A Colodny	0.80
18 March 2023	Conduct further investigation to incorporate into presentation (2.0); revise presentation re: investigation (3.3); draft correspondence to K. Gundersen and A. Rudolph re: same (0.5).	L Curtis	5.80
18 March 2023	Review discovery and conduct factual research for CEL presentation.	A Rudolph	0.80
19 March 2023	Multiple emails re: discovery, bank accounts and upcoming motions.	A Colodny	0.20
20 March 2023	Correspond to R. Kwasteniet re: cooperating employee motion (0.7); review and revise confidential litigation parties presentation, review documents re: same (3.4).	A Colodny	4.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
20 March 2023	Correspond with B. Adler re: privilege review (0.2); review analysis for M3 on pause to effective date trades (0.4).	A Colodny	0.60
20 March 2023	Legal research re: avoidance of claims (2.0); correspond with L. Curtis and K. Kuethman re: same (0.2); revise complaint re: same (0.7).	A Rudolph	2.90
20 March 2023	Draft and revise confidential litigation matters presentation deck (5.3); coordinate with M3 and Elementus teams to add their data to deck (1.4).	K Gundersen	6.70
21 March 2023	Review CEL documents, review and revise presentation (0.6); telephone conference with M3 & Elementus, L. Curtis, and K. Gundersen re: CEL token and presentation (0.7).	A Colodny	1.30
21 March 2023	Review and comment on slides for presentations to confidential litigation parties (1.0); telephone conference re: presentation (0.1); telephone conference with M3/Elementus re: presentation slides (0.5).	C Gurland	1.60
21 March 2023	Draft correspondence with K. Gundersen re: further investigation to incorporate into presentation (0.4); coordinate assembly of investigation materials for presentation (1.3); review investigation materials for presentation (0.8); internal conference with A. Colodny, K. Gundersen, A. Rudolph, and others re: same (1.5); revise presentation re: investigation (0.5).	L Curtis	4.50
21 March 2023	Revise PowerPoint for regulatory authorities (3.1); correspond with T. Biggs (M3), L. Curtis, and K. Gundersen (0.1); attend meeting with A. Colodny, L. Curtis, and K. Gundersen, and M3 and Elementus teams re: presentation to regulatory authorities (1.3); correspond with L. Curtis and K. Gundersen re: PowerPoint to regulators (0.2).	A Rudolph	4.70
21 March 2023	Update and revise draft confidential litigation matters presentation deck (4.8); telephone conference with Elementus and M3 teams to run through presentation and iron out issues (1.5).	K Gundersen	6.30
22 March 2023	Draft revisions to standing complaint against Celsius insiders.	D Turetsky	1.10
22 March 2023	Telephone conference with S. Pillay and A. Colodny re: investigation.	S Hershey	1.00
22 March 2023	Telephone conference with S. Pillay, V. Lazar, A. Cooper re: intercompany transactions and buy backs.	A Colodny	1.00
22 March 2023	Telephone conference to preview CEL presentation to K&E team.	C Gurland	1.40
22 March 2023	Revise presentation re: investigation (0.9); conference with A. Colodny, A. Rudolph, K. Gundersen, and others re: investigation presentation (1.7); draft correspondence to A. Colodny re: further investigation to incorporate into presentation (0.1).	L Curtis	2.70
22 March 2023	Correspond with T. Biggs (M3) and N. Shaker (ELT) re: presentation (0.1); telephone conference with A. Colodny, K&E and W&C teams re: regulatory presentation (1.3); revise PowerPoint presentation for regulatory authorities (3.4);	A Rudolph	5.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	correspond with L. Curtis and K. Gundersen re: same (0.2).		
22 March 2023	Revise confidential litigation matters presentation according to A. Colodny comments and requests (4.4); attend meeting with Debtors to run through presentation (1.5).	K Gundersen	5.90
23 March 2023	Analyze preparations for regulator meeting (0.6); correspond with A. Colodny re: same (0.2).	G Pesce	0.80
23 March 2023	Prepare for confidential litigation parties presentation and revise presentation and talking points.	A Colodny	2.90
23 March 2023	Telephone conference with A. Cooper re: confidential litigation parties investigation.	A Colodny	0.50
23 March 2023	Draft timeline for presentation to regulatory authorities (0.3); revise slides (1.8).	A Rudolph	2.10
23 March 2023	Revise confidential litigation matters presentation according to A. Colodny requests.	K Gundersen	3.50
24 March 2023	Attend telephone conference with A. Colodny, K&E, confidential litigation parties, re: investigation.	S Hershey	1.40
24 March 2023	Analyze treatment of claims under Plan and next steps (0.8); correspond with W&C team re: same (0.6).	G Pesce	1.40
24 March 2023	Telephone conference with C. Gurland re: investigation.	A Colodny	0.40
24 March 2023	Prepare for confidential litigation parties presentation.	A Colodny	1.50
24 March 2023	Telephone conference with confidential litigation parties re: CEL (1.4); follow-up telephone conference with A. Colodny (0.7).	C Gurland	2.10
24 March 2023	Review investigation materials to incorporate into presentation (1.9); provide support at investigation presentation (1.5).	L Curtis	3.40
24 March 2023	Attend presentation to regulatory authorities with A. Colodny, K. Gundersen, K&E team, and others.	A Rudolph	1.40
30 March 2023	Correspond with L. Curtis (W&C) and A. Colodny (W&C) re: amended complaint against Celsius insiders (0.2); review revisions to amended complaint against Celsius insiders (0.2).	D Turetsky	0.40
SUBTOTAL: Lien Review / Investigation			143.90

Plan / Disclosure Statement

1 March 2023	Review updated draft Committee statement and changes (0.4); review filed motion papers re: Plan sponsor (0.5); telephone conferences with certain creditors re: Plan filing and terms (0.7); telephone conference with counsel for potential bidder re: competing bid (0.6).	K Wofford	2.20
1 March 2023	Revise draft of Committee statement re: NovaWulf bid/exclusivity	D Turetsky	5.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(1.9); correspond with A. Colodny (W&C) re: Plan process issues (0.2); correspond with A. Colodny (W&C) and A. Amulic (W&C) re: same (0.2); analyze potential bidder bid issues (0.6); telephone conference with S. Hershey (W&C) re: bid process issues (0.1); correspond with G. Pesce (W&C) and A. Colodny (W&C) re: Committee Plan communication issues (0.2); revise draft Committee talking points re: NovaWulf Plan (0.3); telephone conference with K. Cofsky (PWP) re: Plan process issues (0.2); telephone conferences with A. Colodny (W&C) re: Committee Plan statement (0.3); telephone conference with G. Pesce (W&C) re: potential bidder bid issues (0.1); correspond with K. Wofford (W&C), G. Pesce (W&C) and A. Colodny (W&C) re: same (0.1); analyze pro se exclusivity objections (0.1); analyze retail loan settlement proposal issues (0.3); telephone conference with A. Colodny (W&C) and (partial) D. Thatch (W&C) re: retail loan settlement issues (0.2); analyze issues re: estate property transferred to litigation trust and correspond with S. Hershey (W&C) re: same (0.1); analyze preference settlement issues (0.2); correspond with G. Pesce (W&C) and A. Colodny (W&C) re: same (0.1).		
1 March 2023	Revise statement re: exclusivity periods (1.2); review social media activity re: Plan (0.6); confer with A. Colodny re: communications (0.4); confers with Committee members re: same (0.4); analyze next steps for Plan process (0.6).	G Pesce	3.20
1 March 2023	Telephone conference with J. Norman, D. Latona, M. Rahmani, R. Kwasteniet and C. Koenig re: plan issues (0.5); telephone conference with R. Kwasteniet, G. Pesce, and C. Koenig re: Plan issues (0.4).	A Colodny	0.90
1 March 2023	Analyze CEL token Plan issues (0.8); telephone conferences with A. Rudolph re: same (0.5).	J Ramirez	1.30
1 March 2023	Revise statement re: exclusivity and related correspondence with W&C team (1.7); correspond with G. Pesce and A. Colodny re: litigation trust (0.2); meeting with A. Konstantynovski re: litigation trust (0.3).	A Amulic	2.20
1 March 2023	Finalize PSA and Plan term sheet for filing (1.2); review exclusivity statement (0.7); review correspondence re: Plan considerations (0.8).	B Lingle	2.70
1 March 2023	Revise Committee's statement on NovaWulf and treatment of preferences (2.9); review and discuss calculations re: same with K. Ehrlar and M3 team (1.4); correspond with A. Colodny, D. Turetsky, G. Pesce and A. Amulic re: revisions to same (2.2).	C O'Connell	6.50
1 March 2023	Research re: litigation trusts.	A Konstantynovski	2.30
1 March 2023	Telephone conference with J. Ramirez re: CEL Token (0.3); legal research re: CEL token (6.4); revise memo re: same (2.7).	A Rudolph	9.40
1 March 2023	Prepare potential submission of Committee's statement re: Debtors' exclusive periods.	A Venes	0.50
2 March 2023	Correspond with W&C team re: Plan, funds flow, settlements (0.5); telephone conferences with creditors and correspond with creditors re: preference release, partial settlement, and custody	K Wofford	1.10

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	treatment (0.6).		
2 March 2023	Review liquidated loan holder proposal (0.4); telephone conference with A. Colodny re: same (0.2); telephone conference with liquidated loan group (1.0); review summary of Terms of Use, analysis and email re: liquidated loan group legal issues and fact questions on terms of use (0.6).	K Wofford	2.20
2 March 2023	Review ad hoc loan, as hoc withhold, and supplemental pro se objections to exclusivity (0.1); analyze NovaWulf proposal issues (0.2); telephone conference with A. Colodny (W&C) re: NovaWulf Plan issues (0.2).	D Turetsky	0.50
2 March 2023	Telephone conferences with A. Colodny (W&C) re: retail loan settlement issues (0.5); analyze issues re: same (0.4); telephone conference with D. Adler (McCarter), loan steering committee members (various), R. Kwasteniet (K&E), J. Norman (K&E), M. Rahmani (PWP), A. Colodny (W&C) and others re: retail loan issues (1.2); analyze issues re: potential resolution of liquidated loan claims (0.2).	D Turetsky	2.30
2 March 2023	Conferences with K&E re: NovaWulf next steps (0.6); correspond with Committee members and K&E re: same (1.2); analyze term sheet and Plan supplement issues (1.1).	G Pesce	2.90
2 March 2023	Telephone conference with D. Turetsky re: loans (0.4); telephone conference with D. Adler re: loan settlement (0.8); telephone conference with R. Kwasteniet, D. Adler, certain creditors, D. Turetsky, M. Rahmani re: loans (1.3); telephone conference with D. Adler and certain creditor liquidated loans (0.8); telephone conference with Liquidated Loans groups (1.2).	A Colodny	4.50
2 March 2023	Review Plan term sheet and correspond with B. Lingle, A. Rudolph, and M. Haqqani re: preference settlement.	A Amulic	0.70
2 March 2023	Revise deck on Committee fiduciary out.	B Lingle	0.70
2 March 2023	Standing all Committee advisor telephone conference (0.2); correspondence with K. Wofford, B. Lingle on preferences (0.3); confer with K. Erhler re: staked Lido ETH (0.4).	C O'Connell	0.90
2 March 2023	Finalize litigation trust summary chart.	A Konstantynovski	3.30
2 March 2023	Review resumes for litigation trust position (0.3); prepare daily summary (0.2); correspond re: same to G. Pesce and other W&C partners (0.1).	A Konstantynovski	0.60
2 March 2023	Legal research re: preferential transfers (1.7); review loan terms of use (1.9); correspond with A. Colodny and K. Wofford re: same (0.4); legal research re: CEL (3.4); draft memo re: same (1.7).	A Rudolph	9.10
3 March 2023	Analyze litigation trust issues and trustee appointment process (0.6); correspond with W&C team re: same (0.4); review director candidates (0.4); conferences with K&E re: NovaWulf next steps (0.6); correspond with Committee members and K&E re: same (1.2); analyze term sheet and Plan supplement issues (1.1).	G Pesce	4.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
3 March 2023	Telephone conference with M. Abotte, D. Landy, S. Norman, M. Yang re: funds flow (1.5); correspond with R. Kwasteniet re: NovaWulf management for correction (0.2).	A Colodny	1.70
3 March 2023	Review regulatory analysis and exclusivity reply (0.3); revise fiduciary out presentation (1.8).	B Lingle	2.10
3 March 2023	Review litigation trust resumes received.	A Konstantynovski	0.40
3 March 2023	Draft summary email of revised litigation/liquidation trust chart (0.2); correspond re: same to B. Lingle (0.1).	A Konstantynovski	0.30
3 March 2023	Legal research re: preferential transfers (5.2); review loan terms of use (0.3); correspond with A. Colodny re: same (0.1).	A Rudolph	5.60
4 March 2023	Telephone conference with G. Pesce (W&C) re: potential plan sponsor proposal issues (0.3); telephone conference with G. Pesce (W&C) re: potential plan sponsor Plan issues (0.2).	D Turetsky	0.50
4 March 2023	Telephone conference with G. Pesce to discuss NewCo governance.	A Ericksen	0.20
4 March 2023	Analyze litigation trust issues and trustee appointment process (0.6); correspond with W&C team re: same (0.4); review director candidates (0.4); confer with K&E re: NovaWulf next steps (0.6).	G Pesce	2.00
5 March 2023	Review draft deck from potential Plan sponsor (0.7); telephone conference with Plan sponsor on factual and structural issues implicated by presentation (1.0).	K Wofford	1.70
5 March 2023	Telephone conference with W&C team (G. Pesce, K. Wofford, A. Colodny, and S. Hershey) re: Plan issues and related strategy matters.	D Turetsky	1.10
5 March 2023	Analyze litigation trust issues and trustee appointment process (0.6); correspond with W&C team re: same (0.4); review director candidates (0.4); confer with K&E re: NovaWulf next steps (0.6); prepare work plan to finalize Plan supplement (1.4); analyze solicitation issues (0.6).	G Pesce	4.00
5 March 2023	Internal telephone conference re: substantive consolidation analysis and other issues.	A Zatz	0.40
5 March 2023	Correspond with K. Wofford re: contemplated settlement with counterparty and upcoming meeting with contemplated Plan sponsor.	C O'Connell	0.50
6 March 2023	Research re: independence under Investment Company Act.	D Thatch	0.50
6 March 2023	Meeting with Debtors and potential Plan sponsor to review alternative Plan construct (2.0); follow up telephone conferences with W&C team (0.4).	K Wofford	2.40
6 March 2023	Analyze CEL treatment issues (0.2); correspond with A. Colodny (W&C), G. Pesce (W&C), and K. Wofford (W&C) re: same (0.2); analyze potential liquidated loan resolution issues and correspond	D Turetsky	0.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	with A. Colodny (W&C) re: same (0.1); telephone conference with A. Colodny (W&C) re: liquidated loan issues (0.1).		
6 March 2023	Review revised draft of Debtors reply re: exclusivity extension (0.3); further analysis re: potential plan sponsor proposal issues (0.7); telephone conferences with A. Colodny (W&C) re: potential plan sponsor proposal issues (0.4); partial telephone conference/meeting with potential plan sponsor, K&E (R. Kwasteniet, C. Koenig, and others), Centerview (R. Kielty and others), PWP (M. Rahmani, K. Cofsky, and others), M3 (K. Ehrler, J. Schiffrin), and W&C (A. Colodny and others) re: potential plan sponsor proposal (2.2); correspond with W&C team (G. Pesce, A. Colodny, others) re: chapter 11 Plan workstream issues (0.1).	D Turetsky	3.70
6 March 2023	Conference s with B. Lingle and D. Turetsky re: Plan drafting process (0.4); correspond with W&C re: same (0.6); review NovaWulf bid re: Plan drafting and related topics (1.1); correspond with K&E re: same (0.7).	G Pesce	2.80
6 March 2023	Telephone conference with R. Kwasteniet re: potential bidder meeting, preferences, and insider (0.4); correspond with and telephone conferences with M. Rahmani re: liquidated loans and loan settlement (0.6); review loan terms of service (0.3).	A Colodny	1.30
6 March 2023	Telephone conference with potential transaction party, related parties, and Estate advisors and principals (2.5); correspond with CEL Token holders re: sale of CEL and team under Plan (0.3); correspond with Celsius team re: project plan (0.2).	A Colodny	3.00
6 March 2023	Telephone conference with S. Fryman re: tax treatment and considerations (0.3); telephone conference with M. Rahmani re: loan treatment. (0.3).	A Colodny	0.60
6 March 2023	Telephone conference with A. Sexton, R. Kwasteniet, D. Adler, S. Fryman re: tax treatment of reinstated loans (0.5); telephone conference with J. Schiffrin and T. Briggs re: liquidation analysis and treatment of loans (0.5); revise loan term sheet and send same to K&E, CVP, A&M, NovaWulf and Paul Weiss (1.8).	A Colodny	2.80
6 March 2023	Attend telephone conference with potential Plan sponsor (1.6); review director materials and precedent documents and related correspondence with G. Pesce, D. Thatch, and A. Konstantynowski (0.6).	A Amulic	2.20
6 March 2023	Legal research and analysis re: Plan solicitation issues.	A Swingle	2.20
6 March 2023	Attend potential bidder presentation.	B Lingle	2.50
6 March 2023	Revise litigation trust comps (0.7); revise fiduciary out and flex deck (0.9).	B Lingle	1.60
6 March 2023	Telephone conference with proposed Plan partner (2.7); telephone conference with Akin Gump and Celsius management re: proposed settlement with holder of SAFE Note (2.2); revise slides for Committee presentation re: same (1.9); correspond with K. Wofford, A. Colodny, J. Ramirez, and G. Pesce re: same (1.5).	C O'Connell	8.30
6 March 2023	Revise trust chart per B. Lingle's comments (1.0); correspond re:	A Konstantynowski	2.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	same to B. Lingle for review (0.1); further revise per B. Lingle's comments (0.1); correspond re: same to G. Pesce and A. Colodny (0.1); correspond G. Pesce re: clarifications to same (0.4); Review resumes for NewCo board and litigation trust oversight committee positions (0.3).		
6 March 2023	Review B. Lingle's revisions to deck for Committee re: fiduciary obligations in connection with PSA (0.2); email revised deck to G. Pesce (0.1); correspond with G. Pesce re: same (0.1).	A Konstantynowski	0.40
6 March 2023	Review loan terms of use (0.4); correspond with A. Colodny re: same (0.1).	A Rudolph	0.50
7 March 2023	Draft email re: board independence.	D Thatch	0.30
7 March 2023	Analyze loan terms of use (0.4); telephone conference with S. Fryman about tax relief for liquidation and factual prerequisites (0.3); correspond amongst team re: liquidated loans (0.2).	K Wofford	0.90
7 March 2023	Attend Telephone conference and field questions from potential board candidate (0.5); review letter from potential bidder counsel (0.2); review correspondence from another board candidate (0.3).	K Wofford	1.00
7 March 2023	Legal research re: CEL manipulation issues (0.7); correspond with A. Colodny (W&C) re: same (0.1); correspond with C. Gurland (W&C) re: same (0.1); analyze liquidated loan tax issues (0.1); correspond with S. Fryman (W&C) re: same (0.1); confer with S. Fryman (W&C) re: same (0.2); telephone conference with K&E (A. Sexton, R. Kwasteniet, and others), McCarter (D. Adler), W&C (S. Fryman, A. Colodny) re: tax treatment of liquidated loans (0.3); follow up telephone conference with A. Colodny (W&C) re: retail loan settlement issues (0.1).	D Turetsky	1.70
7 March 2023	Correspond with A. Zatz and D. Turetsky re: substantive consolidation research.	S Hershey	0.50
7 March 2023	Develop strategy to draft Plan and Disclosure Statement (1.1); correspond with B. Lingle, A. Swingle, and others re: same (0.6).	G Pesce	1.70
7 March 2023	Prepare materials re: substantive consolidation.	A Zatz	0.30
7 March 2023	Review research re: substantive consolidation.	C Walker	0.90
7 March 2023	Draft memorandum re: Plan solicitation issues (1.1); correspond with G. Pesce re: same (0.1).	A Swingle	1.20
7 March 2023	Research re: preference actions.	B Lingle	1.40
7 March 2023	Review other crypto bankruptcy cases re: debtors claim retention (1.8); email summary to B. Lingle (0.1); respond to follow up question from B. Lingle re: same (0.1); follow up research re: prior cases with litigation and liquidation trusts and preference claims (2.2); prepare summary re: same (0.7); correspond re: same to G. Pesce (0.2).	A Konstantynowski	5.10
7 March 2023	Review civil cases listed on J. New and M. Abbate background checks.	M Haqqani	2.30

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8 March 2023	Correspond with W&C team re: board members search and accountants' requests (0.3); telephone conference with M3 on questions on liquidation analysis methods and inputs (0.5); telephone conference with K. Cofsky re: competing bidder contact and substantive discussion of open proposal points (0.7); review draft of potential bidder follow up points and provided comments (0.4); telephone conference with G. Pesce re: alternative bid strategy (0.4) telephone conference with S. Duffy re: Plan issues (0.8); telephone conference with Debtors professionals, NovaWulf re: loan settlement terms and related tax issues (swap in loan settlement) (0.8); correspond re: liquidated loans approach (0.2); follow up correspond with S. Fryman (0.1).	K Wofford	4.20
8 March 2023	Telephone conferences with A. Colodny (W&C) re: CEL token issues (0.4); analyze treatment of CEL token issues (0.9); review revised proposed loan settlement (0.2); telephone conference with A. Colodny (W&C) re: CEL issues (0.1); correspond with A. Colodny (W&C) re: same (0.2); further analysis re: liquidated loan resolution issues (0.2); correspond with A. Colodny (W&C), G. Pesce (W&C) and K. Wofford (W&C) re: same (0.2).	D Turetsky	2.20
8 March 2023	Telephone conference with C. Walker, L. Curtis and R. Telemi re: substantive consolidation research.	S Hershey	0.40
8 March 2023	Conference with B. Lingle, A. Amulic, and A. Swingle re: Plan workstreams (0.7); correspond with K&E re: same (0.4); revise work Plan re: same (0.6).	G Pesce	1.70
8 March 2023	Telephone conference with S. Duffy re: Plan progress and loan settlement.	A Colodny	0.40
8 March 2023	Telephone conference with S. Duffy re: NewCo.	A Colodny	0.40
8 March 2023	Telephone conference with T. DiFiore and M. Rahmani re: loan settlement and calculations.	A Colodny	1.50
8 March 2023	Telephone conference with K&E, PW, NovaWulf, W&C, CVP and PWP re: loans and loan term sheet.	A Colodny	0.70
8 March 2023	Telephone conference with C. Warren, S. Duffy and T. DiFiore re: withhold settlement and loan treatment.	A Colodny	0.40
8 March 2023	Revise loan term sheet.	A Colodny	0.40
8 March 2023	Analyze memo re: CEL Plan valuation issues.	J Ramirez	2.30
8 March 2023	Review retail loan term sheet.	L Sinai	0.50
8 March 2023	Telephone conference with G. Pesce, B. Lingle, and A. Swingle re: Plan and confirmation workstreams (0.4); follow-up telephone conference with A. Swingle and B. Lingle (0.3); telephone conference with A. Colodny re: same (0.4); attend telephone conference with W&C, K&E, and Paul Weiss teams re: loan settlement (0.8); review revised exclusivity order and related correspondence with A. Colodny (0.2).	A Amulic	2.10
8 March 2023	Attend telephone conference with G. Pesce, A. Amulic, and B.	A Swingle	3.40

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	Lingle re: Plan and confirmation issues (0.5); follow-up telephone conference with A. Amulic and B. Lingle re: same (0.2); draft memorandum re: confirmation issues (1.4); analyze Disclosure Statement precedents re: same (1.3).		
8 March 2023	Review preference research (1.2); telephone conferences with G. Pesce, A. Swingle, A. Amulic re: Plan workstreams (0.7); telephone conference with Committee, Debtors and NovaWulf advisors re: tax considerations for retail loan settlement (0.8).	B Lingle	2.70
8 March 2023	Review B. Lingle's comments to summary of claims set to be retained by debtors in other crypto cases (0.1); email revised summary to G. Pesce and D. Turetsky (0.1).	A Konstantynovski	0.20
9 March 2023	Review updated loans term sheet draft with Paul Weiss comments (0.4); telephone conference with S. Fryman re: tax issues and challenges to 1058 position, ETH/BTC swap (0.8); detailed correspond with team re: tax issues, open questions and potential resolution (0.3).	K Wofford	1.50
9 March 2023	Analyze CEL token claim valuation issues (1.3); correspond with A. Colodny (W&C) re: same (0.2); correspond with A. Rudolph (W&C) and J. Ramirez (W&C) re: same (0.1); meet/confer with J. Ramirez (W&C) re: same (0.1); telephone conference with A. Colodny (W&C) re: CEL token valuation issues (0.2), liquidated loan issues (0.2), and ongoing retail loan resolution issues (0.1); telephone conference with K&E (R. Kwasteniet, C. Koenig) and A. Colodny (W&C) re: CEL token issues (0.8).	D Turetsky	3.00
9 March 2023	Review and revise objection to customer payments motion (1.3); correspond with J. Cohen re: same (0.4).	S Hershey	1.70
9 March 2023	Correspond with internal team re: Plan workstreams (0.5); correspond with K&E re: same (0.7); revise work Plan re: same (0.5).	G Pesce	1.70
9 March 2023	Telephone conference with R. Kwasteniet, C. Koenig, and D. Turetsky re: CEL Liquidated Loans (0.7); revise loan term sheet and correspond re: same to W&C team (0.6).	A Colodny	1.30
9 March 2023	Analyze memo re: CEL Plan valuation issues (1.3); telephone conference with A. Rudolph re: same (0.1); correspond with W&C team re: same (0.2).	J Ramirez	1.60
9 March 2023	Review markup of loan settlement term sheet and revise to reflect latest terms (1.6); telephone conference with W&C team re: Plan and confirmation-related workstreams (0.5).	A Amulic	2.10
9 March 2023	Continue legal research re: Plan solicitation and confirmation issues (2.8); prepare for (0.3) and participate in telephone conference with W&C team (A. Amulic, B. Lingle, and others) re: Plan and confirmation issues (0.5).	A Swingle	3.60
9 March 2023	Telephone conference with M3 re: litigation trust funding (0.2); review Voyager confirmation coverage (0.5).	B Lingle	0.70
9 March 2023	Meeting with A. Amulic re: confirmation issues.	A Konstantynovski	0.50

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9 March 2023	Telephone conference with J. Ramirez re: changes to CEL valuation memo (0.2); revise memo re: same (1.1); correspond with D. Turetsky re: CEL token valuation (0.2).	A Rudolph	1.50
9 March 2023	Telephone conference with A. Amulic, B. Lingle, A. Swingle and associate team re: Plan and Disclosure Statement tasks.	C Tuffey	0.40
9 March 2023	Factual research re: case, proposed Plan, and substantive consolidation issues.	C Tuffey	1.20
9 March 2023	Attend Celsius Plan and Disclosure Statement telephone conference with A. Amulic, M. Haqqani, A. Konstantynowski, B. Lingle, A. Swingle, and C. Tuffey.	J Armand	0.40
9 March 2023	Team meeting with W&C associates re: Plan confirmation issues.	M Haqqani	0.40
10 March 2023	Telephone conference with K&E re: SEC's concerns (0.4); draft email re: independence requirements of board members (0.8).	D Thatch	1.20
10 March 2023	Review CEL token talking points memo (0.3); Telephone conference with state regulators, Debtors, Committee re: Plan, status (1.0); correspond with G. Pesce, A. Colodny re: director slate, D&O insurance, resumes (0.3); correspond with potential bidder re: asset diligence results (0.4); telephone conference with bidder representative re: diligence result from potential bid (0.3); telephone conference with Debtors professionals re: Plan roadmap and calendar, documents responsibilities (0.5); telephone conferences with potential liquidating trustee and board members (0.4).	K Wofford	3.20
10 March 2023	Review loan term sheet changes from Paul Weiss and correspond with A. Colodny re: same (0.6); correspond with S. Fryman re: tax treatment of loans and response, and Paul Weiss markup (0.3).	K Wofford	0.90
10 March 2023	Analyze CEL treatment issues (0.6); further prepare for telephone conference with CEL holders re: treatment of CEL claims (0.2); telephone conference with A. Colodny (W&C) re: CEL issues (0.4); review and comment re: script/outline for telephone conference with CEL holders (0.7); telephone conference with certain CEL holders, K&E (R. Kwasteniet, C. Koenig, D. Latona, and others), and A. Colodny (W&C) re: CEL token treatment issues (1.1); follow up telephone conference with A. Colodny (W&C) re: same (0.5).	D Turetsky	3.50
10 March 2023	Telephone conference with A. Colodny (W&C) re: post effective date board issues (0.2) and additional Plan issues (0.2).	D Turetsky	0.40
10 March 2023	Correspond with B. Lingle, A. Amulic, and A. Swingle re: Plan workstreams (0.5); correspond with K&E re: same (0.5); revise work plan re: same (0.7).	G Pesce	1.70
10 March 2023	Telephone conference with D. Turetsky re: CEL token (0.4); telephone conference with CEL token holders and advisors (1.1); telephone conference with state regulators and K&E (0.9); telephone conference with C. Koenig and K&E team re: time line and project plan for Plan and Disclosure Statement (0.4); revise retail loan settlement term sheet and send same to S. Duffy, T. DiFiore, and W&C team (1.4); correspond with K. Wofford, D.	A Colodny	4.50

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	Turetsky, and G. Pesce re: board (0.3).		
10 March 2023	Prepare for (0.4) and attend telephone conference with W&C team (G. Pesce, A. Colodny, and others) and K&E team (R. Kwasteniet, C. Koenig, and others) re: Plan and confirmation workstreams (0.4); draft memorandum and conduct legal research re: Disclosure Statement and solicitation issues (2.3).	A Swingle	3.10
10 March 2023	Telephone conference with W&C, K&E teams re: Plan process.	B Lingle	0.50
10 March 2023	Prepare summary of litigation trust and NewCo resumes received in past week (2.4); correspond re: same to G. Pesce (0.1).	A Konstantynowski	2.50
11 March 2023	Revise loan settlement markup (1.1); drafted correspond with team re: comments (0.5); telephone conferences with G. Pesce re: NewCo board candidates, strategy (0.6).	K Wofford	2.20
11 March 2023	Telephone conference with potential bidder's counsel, S. Fryman re: tax issues, token distribution under alternative Plan, timing of counter proposal.	K Wofford	1.00
11 March 2023	Revise correspondence to liquidated loan group re: potential resolution of issues re: same (0.1); review term sheet re: same (0.2).	D Turetsky	0.30
11 March 2023	Correspond with B. Lingle, A. Amulic, and A. Swingle re: Plan workstreams (0.2); correspond with K&E re: same (0.8); revise work plan re: same (0.7).	G Pesce	1.70
11 March 2023	Revise loan term sheet and circulate same to K&E.	A Colodny	1.20
12 March 2023	Revise master plan and matter task list, memos to W&C team (0.3); correspond with W&C team (0.2); further correspondence with W&C and Debtors teams re: work in progress tracker, Plan document schedule (0.3).	K Wofford	0.80
12 March 2023	Review draft of follow up outline for alternative bidder, comments (0.4); telephone conference with Committee team re: alternative Plan diligence meeting (0.5); follow up telephone conference on bidder conversations with K. Ehrler (0.2).	K Wofford	1.10
12 March 2023	Correspond with B. Lingle, A. Amulic, and A. Swingle re: Plan workstreams (0.9); correspond with K&E re: same (0.2); revise work plan re: same (0.6).	G Pesce	1.70
13 March 2023	Telephone conference with Debtors, Committee teams re: retail loan settlement (1.0); review and edited settlement draft and associated correspondence (0.4).	K Wofford	1.40
13 March 2023	Telephone conference with co-chairs, bidder and counsel re: timing and process (0.5); meeting with E. Aidoo re: alternative Plan proponent re: areas for bid improvement (1.5).	K Wofford	2.00
13 March 2023	Analyze liquidated loan issues (0.6); correspond with A. Colodny (W&C) re: same (0.1).	D Turetsky	0.70

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13 March 2023	Telephone conference with A. Colodny (W&C) re: post effective date board issues (0.1); partial telephone conference with W&C team (G. Pesce, K. Wofford, A. Colodny, and S. Hershey) re: Plan/case strategy issues (1.4); further telephone conferences with A. Colodny (W&C) re: Plan strategy issues (0.2).	D Turetsky	1.70
13 March 2023	Analyze bid protections research (0.6); conferences with B. Lingle re: same (0.4); analyze regulatory approvals issues (0.6); corresponds with K&E re: process and timing matters (0.6); develop strategy to revise Plan in light of milestones and related timing matters (0.6).	G Pesce	2.80
13 March 2023	Correspond with certain creditor re: liquidated loans (0.3); telephone conference with J. Ramirez and A. Rudolph re: CEL motion (0.5); telephone conference with K. Wofford and S. Duffy re: loan settlement (0.3); telephone conference with Paul Weiss team, S. New, M. Abbate, K&E team re: loan settlement (0.6); revise loan term sheet (0.9); review Paul Weiss revisions and send same to D. Latona (0.4).	A Colodny	3.00
13 March 2023	Review revised loan settlement term sheet from PW.	A Colodny	0.50
13 March 2023	Telephone conference with Debtors re: Plan issues.	J Ramirez	0.50
13 March 2023	Analyze pro se pleadings re: CEL Plan issues (0.8); telephone conference with A. Rudolph re: same (0.2); telephone conference with A. Colodny and A. Rudolph re: same (0.4); follow-up telephone conference with A. Rudolph re: same (0.1).	J Ramirez	1.50
13 March 2023	Correspond with M. Haqqani re: Disclosure Statement and solicitation workstreams (0.2); analyze precedent solicitation materials collected by M. Haqqani (0.6); draft Committee Plan support letter (1.4).	A Swingle	2.20
13 March 2023	All advisors telephone conference with NovaWulf re: loans proposal (0.5); telephone conference with G. Pesce re: litigation trust (0.2); outline for Celsius case study (1.0).	B Lingle	1.70
13 March 2023	Review resumes sent to Litigation Trust Opportunities email box.	A Konstantynovski	0.10
13 March 2023	Legal research re: classification of claims.	A Konstantynovski	6.10
13 March 2023	Review pro se CEL valuation motions (1.0); correspond with J. Ramirez re: same (0.2); correspond with W&C team re: same (0.3); correspond with D. Turetsky re: CEL valuation discussion (0.1).	A Rudolph	1.60
13 March 2023	Research into precedent for Committee support letters for Plan.	M Haqqani	3.60
14 March 2023	Telephone conference with Debtors, Committee, competing bidder re: asset distribution, waterfall and mining aspects of proposed Plan, recovery assumptions.	K Wofford	2.00
14 March 2023	Further analysis re: potential plan sponsor bid issues (0.2); partial telephone conference with potential plan sponsor (D. Proman and others), K&E (D. Latona and others), Centerview (B. Beasley and others), A&M (B. Campagna and others), PWP (K. Cofsky and	D Turetsky	1.50

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	others), M3 (J. Schiffrin, K. Ehrler and others), and W&C (K. Wofford and others) re: potential plan sponsor proposal matters (0.9); telephone conference with A. Colodny (W&C) re: Plan issues (0.3); review preferred equity group and Tuganov and ad hoc borrower group objections to bid protections motion (0.1).		
14 March 2023	Correspond with W&C and K&E teams re: status of Plan filing and related issues (0.6); analyze bid protections research materials (1.1); analyze status of competing bid (0.6).	G Pesce	2.30
14 March 2023	Correspond with A. Ericksen re: CEL issuance (0.3); telephone conference with J. Norman re: CEL issuance (0.5); review D. Litz summary re: 40 Act and liquidity trust, telephone conference with D. Turetsky re: same (0.3); review letter re: extension and confer with G. Hershey re: same and Plan (0.4).	A Colodny	1.50
14 March 2023	Analyze CEL Plan issues (1.2); telephone conference with A. Rudolph re: same (0.1).	J Ramirez	1.30
14 March 2023	Analyze US Trustee objection to bid protections order (0.6); research re: same (0.7); draft outline of crypto deck (1.8); telephone conference re: potential crypto claim (0.2).	B Lingle	3.30
14 March 2023	Telephone conference with contemplated Plan sponsor, M3, PWP, Centerview, K&E and K. Wofford to discuss proposed asset allocations.	C O'Connell	1.70
14 March 2023	Correspond with B. Lingle re: U.S. Trustee objection to bid protections motion (0.2); review objection (0.2); legal research re: bid protections (3.7); prepare summary re: same (1.8).	A Konstantynowski	5.90
14 March 2023	Review materials in preparation for Plan supplement.	J Armand	0.80
15 March 2023	Telephone conference with bidder executive (0.2); telephone conference with Committee professionals on competing bid tax comparison and recovery comparison (0.9); telephone conference with competing bidder, Debtors and Committee tax and regulatory teams (2.0).	K Wofford	3.10
15 March 2023	Telephone conference with A. Colodny (W&C) re: NovaWulf proposal issues.	D Turetsky	0.10
15 March 2023	Review correspondence re: liquidated loans issues.	G Pesce	0.40
15 March 2023	Correspond with B. Lingle re: open items and next steps (0.4); review research memo re: bid protections issues (0.4).	G Pesce	0.80
15 March 2023	Review response to CEL token motion.	A Colodny	1.70
15 March 2023	Prepare draft omnibus objection to CEL valuation motions (1.6); correspondence with W&C team re: same (0.5); telephone conference with A. Rudolph re: same (0.2); further telephone conference with A. Rudolph re: same (0.1); analyze CEL valuation issues (0.7).	J Ramirez	3.10
15 March 2023	Review schedules of regulatory approvals and material impediments (0.2); review, revise bid protections research (1.8).	B Lingle	2.00

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15 March 2023	Attend diligence telephone conferences with tax and regulatory experts and contemplated Plan partner (2.4); telephone conference with K. Wofford, J. Schiffrin, K. Ehrler and K. Cofsky re: same (1.0); telephone conference with K. Wofford re: same (0.5).	C O'Connell	3.90
15 March 2023	Finalize research summary memo re: U.S. Trustee objection to bid protections motion (1.3); correspond with B. Lingle re: same (0.1); revise research memo re: bid protections (1.6); correspond with G. Pesce re: same (0.3).	A Konstantynowski	3.30
15 March 2023	Revise CEL objection (0.5); conferences with J. Ramirez re: CEL objection (0.3); analyze bid protections re: CEL (1.0); correspond with J. Ramirez re: same (0.2).	A Rudolph	2.00
16 March 2023	Review initial draft Plan and preparing comments (2.5); telephone conference with potential bidder re: asset allocation, tax and regulatory issues (1.5).	K Wofford	4.00
16 March 2023	Discussion with Debtors lawyers and potential custody provider of proposed custodial arrangements and terms, areas of disagreement.	K Wofford	0.60
16 March 2023	Review pro se motion re: CEL (0.2); correspond with J. Ramirez (W&C) and A. Rudolph (W&C) re: objection to pro se CEL motion (0.2); revise objection to second amended pro se CEL motion (1.6); analyze loan settlement issues (0.3).	D Turetsky	2.30
16 March 2023	Review loan group objection to bid protections motion (0.2); correspond with A. Colodny (W&C) re: same (0.1); analyze NovaWulf proposal issues (0.2); analyze potential bidder bid issues (0.2).	D Turetsky	0.70
16 March 2023	Conference with W&C, Paul Weiss and K&E teams re: preparation of transaction documents (0.6); review materials re: same (0.3); conference with S. Fryman re: NewCo incorporation issue (0.1); analyze issues re: same (0.2); review chapter 11 Plan draft (0.4); correspond with W&C team re: same (0.7); review bid protections research materials (1.1); correspond with B. Lingle re: same (0.4).	G Pesce	3.80
16 March 2023	Telephone conference with R. Kwasteniet, C. Koenig, D. Latona re: Ad Hoc loan group (0.7); telephone conference with A. Sharma re: board seats and opportunities (0.3); correspond to A. Sharma re: same (0.4).	A Colodny	1.40
16 March 2023	Review and revise Plan (1.8); telephone conference with D. Latona re: liquidated loans and loan proposal (0.5).	A Colodny	2.30
16 March 2023	Analyze issues re: CEL Plan valuation (1.4); correspondence with W&C team re: same (0.4); telephone conferences with A. Rudolph re: same (0.3).	J Ramirez	2.10
16 March 2023	Correspond with G. Pesce re: bid protections (0.6); review Plan (1.9); research re: cryptocurrency transfers under cash management order (0.5).	B Lingle	3.00
16 March 2023	Telephone conference with contemplated Plan partner, K. Cofsky,	C O'Connell	1.10

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	K. Ehrler, E. Aidoo, M. Rahmani, and K. Wofford to discuss asset allocation and monetization strategy.		
16 March 2023	Research re: follow-up questions on bid protections.	A Konstantynovski	1.80
16 March 2023	Revise CEL objection (1.6); legal research re: same (2.6); conference with J. Ramirez re: same (0.1).	A Rudolph	4.30
17 March 2023	Telephone conference with G. Pesce re: CNL/LLC post-petition tax issues and potential solutions, related Plan provisions, and update on loan discussion.	K Wofford	0.50
17 March 2023	Correspond and telephone conference with G. Pesce re: potential board members.	K Wofford	0.30
17 March 2023	Review draft Plan (1.0); telephone conference with K&E re: Plan draft (1.0); telephone conference with co-chairs and Committee team re: borrower objection, loan settlement (1.0); telephone conferences with co-chairs re: loan settlement, impact of settlement issues on NovaWulf Plan (0.8); telephone conference with Schiffrin re: adjusted loan settlement numbers, potential amended proposal (0.3); telephone conference with D. Adler, K&E re: loan settlement (0.8).	K Wofford	4.90
17 March 2023	Review draft of Celsius Plan of Reorganization (1.1); review post-effective date NewCo board candidate materials (0.1).	D Turetsky	1.20
17 March 2023	Revise Plan for NovaWulf transaction (1.1); conference with K&E and W&C teams re: same (1.1); conference with K. Wofford re: loans (0.4).	G Pesce	2.60
17 March 2023	Telephone conference with C. Koenig, K. Wofford, G. Pesce, B. Lingle, G. Hershey, W&C and K&E team re: Plan (1.0); telephone conference with K. Cofsky, J. Schiffrin, S. Duffy, T. DiFiore, K. Wofford, G. Pesce re: loan settlement (1.0); telephone conference with R. Kwastieniet re: loan settlement (0.2); telephone conference with D. Adler, K. Wofford, and R. Kwastieniet re: loan settlement (0.7); telephone conference with D. Latona and Liquidated Loans group, G. Keiser, Austin and Shane Owens (0.5); telephone conference with B. Lingle re: Plan (0.2); telephone conference with T. Smith, S. Hershey, C. O'Connell re: motion to estimate intercompany claim (0.6).	A Colodny	4.20
17 March 2023	Draft memorandum re: outstanding confirmation issues for associate team (0.9); correspond with G. Pesce and B. Lingle re: Plan and confirmation (0.2); legal research re: same (0.7).	A Swingle	1.80
17 March 2023	Review Plan (1.9); telephone conference with A. Colodny re: same (0.2); telephone conference with G. Pesce, A. Colodny, K. Wofford, K&E team re: same (1.0); review bid protections research (0.4).	B Lingle	3.50
17 March 2023	Telephone conference with K. Wofford to discuss finalized and outstanding projects and upcoming meeting on negotiations with loan group (0.7); draft email re: same (0.3); correspond with D. Latona re: outstanding document requests (0.2).	C O'Connell	1.20
17 March 2023	Prepare reply re: objections to bid protections motion (3.1);	A Konstantynovski	7.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	correspond with B. Lingle re: same (0.2); correspond with G. Pesce re: same (0.1); draft memo re: convenience class issues (3.3); correspond with A. Amulic re: same (0.1); prepare summary of litigation trust and NewCo resumes received in past week (0.2); correspond with G. Pesce re: same (0.1).		
17 March 2023	Legal research re: Plan issues and substantive consolidation.	C Tuffey	3.30
17 March 2023	Correspond with A. Swingle re: Celsius Plan supplement work allocation.	J Armand	0.20
18 March 2023	Telephone conference with co-chairs, Committee professionals re: loan settlement alternatives, strategy and Plan considerations.	K Wofford	3.00
18 March 2023	Telephone conference with alternative bidder, K. Cofsky (0.4); review Plan comments from team (0.4); review Plan (1.0).	K Wofford	1.80
18 March 2023	Prepare markup to draft Plan of Reorganization.	D Landy	2.10
18 March 2023	Correspond with A. Colodny (W&C) re: CEL token resolution issues (0.1); further analysis re: issues re: same (0.1).	D Turetsky	0.20
18 March 2023	Correspond with G. Pesce (W&C), A. Colodny (W&C), K. Wofford (W&C) and others re: draft Plan issues (0.2); revise draft Plan of Reorganization (1.9).	D Turetsky	2.10
18 March 2023	Review draft Plan.	A Ericksen	1.20
18 March 2023	Telephone conference with K. Wofford, K. Cofsky, J. Schiffrin, S. Duffy, T. DiFiore re: loan settlement and NovaWulf Plan (3.0); review and revise Plan of Reorganization (2.0).	A Colodny	5.00
18 March 2023	Review Plan (3.2); research re: exculpation and releases (0.6).	B Lingle	3.80
18 March 2023	Telephone conference with Committee Co-Chairs, K. Wofford, A. Colodny, K. Cofsky, J. Schiffrin, and K. Ehrler re: negotiations with loan group.	C O'Connell	2.00
18 March 2023	Research substantive consolidation (0.9); correspond with A. Zatz re: same (0.2).	A Konstantynovski	1.10
19 March 2023	Follow up telephone conference with K&E re: break fee hearing, loans discussions and Plan calendar (0.7); subsequent telephone conferences and correspond with W&C team, Committee members re: NovaWulf response (0.3); review board resume, correspond re: same (0.3); telephone conferences with G. Pesce (0.2); correspond with Committee team re: NovaWulf meeting and adjournment concerns, strategy (0.3).	K Wofford	1.80
19 March 2023	Telephone conference with co-chairs and Committee professionals re: loan negotiations, bid protections (1.0); telephone conference with Duffy re: loan deal (0.3).	K Wofford	1.30
19 March 2023	Telephone conference with loan group re: loan settlement proposals and options.	K Wofford	2.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
19 March 2023	Discussion with Debtors of modeling of loans deal, impact on Plan, and break fee protections.	K Wofford	1.00
19 March 2023	Revise draft Plan of Reorganization (1.6); correspond with G. Pesce (W&C), B. Lingle (W&C) and others re: Plan issues (0.2); telephone conference with S. Duffy (Committee co-chair), T. DiFiore (Committee co-chair), PWP (M. Rahmani, K. Cofsky, and others), M3 (J. Schiffrin, K. Ehrler, and others) and W&C (G. Pesce, K. Wofford, and A. Colodny) re: NovaWulf Plan issues (1.1); telephone conference with K&E (R. Kwasteniet, C. Koenig) and W&C (G. Pesce and A. Colodny) re: NovaWulf Plan issues (0.5); correspond with G. Pesce (W&C) and A. Colodny (W&C) re: NovaWulf proposal issues (0.2).	D Turetsky	3.60
19 March 2023	Telephone conference with Centerview (M. Puntus, R. Kiely, B. Beasley and others), A&M (various), K&E (R. Kwasteniet, C. Koenig, and others), PWP (M. Rahmani, K. Cofsky, and others), M3 (J. Schiffrin, K. Ehrler, and others) and W&C (G. Pesce, K. Wofford, and A. Colodny) re: pre-telephone conference re: retail loan settlement issues (1.0); telephone conference with D. Adler (McCarter English), ad hoc loan group members (various), S. Duffy (Committee co-chair), T. DiFiore (Committee co-chair), Centerview (M. Puntus, R. Kiely, B. Beasley and others), A&M (various), K&E (R. Kwasteniet, C. Koenig, and others), PWP (M. Rahmani, K. Cofsky, and others), M3 (J. Schiffrin, K. Ehrler, and others) and W&C (G. Pesce, K. Wofford, and A. Colodny) re: retail loan settlement issues (1.8).	D Turetsky	2.80
19 March 2023	Review substantive consolidation section of draft Plan.	A Zatz	0.20
19 March 2023	Telephone conference with C. Koenig and R. Kwasteniet re: loan telephone conference (0.3); telephone conference with C. Koenig, R. Kwasteniet, K. Wofford, K. Cofsky, M. Rahmani, PWP, M3, CUP, W&C, and K&E re: loan settlement (1.0); telephone conference with D. Adler, Ad Hoc Loan Group, W&C, K&E, PWP, M3, CUP, A&M re: loan settlement (1.8); telephone conference with K. Wofford, G. Pesce, S. Duffy, To DiFiore, J. Schiffrin, S. Saferstein (1.3); telephone conference with R. Kwasteniet re: loan settlement (0.2); draft update correspond with W&C team and Committee (0.7); review and revise Plan (2.3).	A Colodny	7.60
19 March 2023	Revise Plan (3.9); review same (3.4).	B Lingle	7.30
20 March 2023	Telephonic conference with internal team on proposed Plan sponsor with liquidating trust.	D Thatch	1.20
20 March 2023	Telephone conference with C. O'Connell discussing Plan sponsor in connection with bid and initial obvious shortcomings.	K Wofford	0.50
20 March 2023	Review potential plan sponsor proposal documents, prepared comments (1.9); telephone conferences with Committee advisors re: potential plan sponsor proposal (0.7); telephone conference with potential plan sponsor team to discuss proposal rationale (1.0).	K Wofford	3.60
20 March 2023	Review of revised potential Plan sponsor Plan agreement, term sheet and related documents; comments (3.9); response to correspondence on structure and process (0.7).	D Landy	4.60

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20 March 2023	Further analysis re: NovaWulf Plan issues (0.4); telephone conference with S. Duffy (Committee chair), PWP (K. Cofsky, M. Rahmani, E. Aidoo, and others), M3 (K. Ehrler, J. Schiffrin and others), and W&C (G. Pesce, A. Colodny, K. Wofford) re: NovaWulf proposal issues (0.5); telephone conference with NovaWulf (J. New, M. Abbate, L. Yarborough, and others), Paul Weiss (K. Ziman and others), PWP (K. Cofsky, M. Rahmani, E. Aidoo, and others), M3 (J. Schiffrin, K. Ehrler, and others) and W&C (A. Colodny, G. Pesce, K. Wofford) re: NovaWulf proposal (1.6); telephone conference with G. Pesce (W&C) re: NovaWulf Plan issues (0.1); telephone conference with PWP (K. Cofsky, M. Rahmani, E. Aidoo, and others), M3 (J. Schiffrin, K. Ehrler, and others) and W&C (A. Colodny, G. Pesce, K. Wofford) re: NovaWulf proposal (1.5); further review draft Celsius Plan of Reorganization (0.4); review and analysis re: potential plan sponsor Plan proposal (0.7); telephone conference with potential plan sponsor (D. Proman and others), Willkie (B. Lennon), PWP (K. Cofsky, M. Rahmani, and others), M3 (K. Ehrler, J. Schiffrin and others), and W&C (K. Wofford and others) re: potential plan sponsor bid issues (1.0).	D Turetsky	6.20
20 March 2023	Review potential Plan term sheet and schedules thereto.	A Ericksen	1.10
20 March 2023	Conference with NovaWulf and Celsius re: open issues (1.1); prepare for same (0.4); conference with loans advisors (0.6); conferences with K&E re: loans settlement (0.8); conference with K&E re: Plan edits (0.6).	G Pesce	3.50
20 March 2023	Telephone conference with R. Kwasteniet re: loan proposal and banking (0.2); telephone conference with K. Wofford, G. Pesce, K. Cofsky, S. Duffy re: NovaWulf (0.5); telephone conference with K. Cofsky, J. New, M. Abbate, K. Wofford, D. Turetsky, G. Pesce and M. Rahmani re: loan settlement, New Co. and Plan (1.5); telephone conference with K. Cofsky, J. Schiffrin, K. Wofford, M. Rahmani, and S. Duffy re: loan settlement (1.5); telephone conference with D. Adler re: loan settlement (0.7).	A Colodny	4.40
20 March 2023	Email CY board resume to S. Duffy and T. DiFiore (0.1); revise loan settlement and send to K&E and W&C (0.6).	A Colodny	0.70
20 March 2023	Telephone conference with M. Rahmani re: loans settlement (0.4); telephone conference with C. Koenig re: loans settlement and Plan (0.4); telephone conference with R. Kwasteniet re: same (0.2); telephone conference with K. Cofsky re: Plan and loan settlement (0.4).	A Colodny	1.40
20 March 2023	Review research memos and Plan (0.5); circulating research memos to B. Lingle and related correspondence (0.2).	A Amulic	0.70
20 March 2023	Review precedent alternative dispute resolutions (1.5); draft alternative dispute resolutions (0.6).	D Litz	2.10
20 March 2023	Legal research re: potential solicitation issues (2.2); legal research re: potential bests interests objections (1.6).	A Swingle	3.80
20 March 2023	Correspond with W&C team re: Plan proposal (1.2); revise Plan (3.9); analyze same (0.3); telephone conference with Committee advisors re: NovaWulf deal (0.5); telephone conference with Committee advisors, NovaWulf re: same (1.5); telephone	B Lingle	8.90

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	conference with Committee advisors re: loan proposal, next steps (1.5).		
20 March 2023	Additional research re: precedent substantive consolidation Plans (1.8); email summary of same to A. Zatz (0.3).	A Konstantynovski	2.10
20 March 2023	Legal research re: substantive consolidation.	C Tuffey	2.40
20 March 2023	Pull requested Plan precedent for B. Lingle.	D Hirshorn	0.10
21 March 2023	Review board resume package and list of candidates (0.5); meet with candidate (0.3); telephone conference with potential plan sponsor principals re: proposal issues and questions (0.9).	K Wofford	1.70
21 March 2023	Telephone conferences with internal team re: potential plan sponsor offer.	K Wofford	1.10
21 March 2023	Telephone conferences with G. Pesce (W&C) re: NovaWulf Plan issues/strategy (0.4); further analysis re: potential plan sponsor bid issues (0.2); further analysis re: draft Plan issues (0.4); telephone conference with K&E (C. Koenig, G. Hensley, D. Latina, E. Jones) and W&C (B. Lingle, G. Pesce) re: Plan issues (0.3); telephone conference with G. Pesce (W&C) and K. Wofford (W&C) re: Plan/NovaWulf issues (0.3).	D Turetsky	1.60
21 March 2023	Review potential bid overview.	A Ericksen	0.60
21 March 2023	Conference with K&E and W&C re: Plan edits (0.7); analyze next steps for NovaWulf transaction (0.6); correspond with Paul Weiss re: next steps (0.4); revise materials re: amendment (0.6).	G Pesce	2.30
21 March 2023	Correspond with M. Rahmani re: NovaWulf loans meeting (0.4); correspond with M. Abbate re: loan math (0.3); telephone conference with D. Turetsky re: hearing and loan proposal (0.7); telephone conference with D. Turetsky and G. Pesce re: hearing and settlement (0.7); telephone conference with S. Duffy re: loan deal (0.4); telephone conference with PWP, S. Duffy, K. Wofford re: loan deal (1.1).	A Colodny	3.60
21 March 2023	Telephone conference with R. Kwasteniet, D. Adler, L. Sannicando, A. Sexton, S. Fryman re: loans and task.	A Colodny	0.80
21 March 2023	Revise loan proposal and telephone conference with S. Duffy and K. Wofford (0.9); revise loan proposal re: telephone conference with Committee (0.4); correspond to S. Duffy, K. Wofford, and M. Rahmani re: same (0.6).	A Colodny	1.90
21 March 2023	Draft alternative dispute resolution procedures.	D Litz	1.60
21 March 2023	Draft memorandum and conduct legal research re: solicitation process and issues (2.6); correspond with G. Pesce and A. Colodny re: Disclosure Statement and solicitation (0.1).	A Swingle	2.70
21 March 2023	Telephone conference with K. Wofford re: Plan (0.2); research re: litigation trusts (0.9); telephone conference with G. Pesce, A. Konstantynovski re: bid protections (0.3); telephone conference with G. Pesce, K&E team re: Plan (0.4); revise statement re: bid	B Lingle	3.50

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	protections (1.7).		
21 March 2023	Correspond with G. Pesce re: Committee's statement in support of bid protections motion (0.2); draft same (4.9); conference with G. Pesce and B. Lingle re: same (0.3); email draft of same to B. Lingle (0.1).	A Konstantynovski	5.50
21 March 2023	Legal research into good faith requirement re: votes on Plan.	M Haqqani	2.70
22 March 2023	Telephone conference with Debtors re: custodial agreement terms for pre effective date and Plan and other disputes (0.8); prepare for telephone conference with potential plan sponsor on proposal (0.4); telephone conference with potential plan sponsor's counsel re: model materials (0.3); telephone conference with potential plan sponsor (1.0).	K Wofford	2.50
22 March 2023	Correspond with G. Pesce (W&C), B. Lingle (W&C) and others re: Plan issues (0.2); telephone conference with G. Pesce (W&C) re: Plan issues (0.1); further analysis re: NovaWulf Plan issues (0.2); review and comment re: draft Committee statement re: bid protections motion (1.1); further telephone conference with G. Pesce (W&C) re: issues re: bid protection motion (0.3).	D Turetsky	1.90
22 March 2023	Revise bid protections reply (3.1); conference with B. Lingle and A. Konstantynovski re: same (0.4); correspond with same re: same (0.4); prepare for bid protections hearing (1.1); conference with R. Kwasteniet re: loans issues (0.3); conference with A. Colodny re: same (0.4).	G Pesce	5.70
22 March 2023	Revise loan term sheet and correspond with S. Fryman re: same.	A Colodny	0.60
22 March 2023	Revise loan term sheet and send same to D. Adler and K&E.	A Colodny	0.80
22 March 2023	Telephone conference with M. Abbate re: loan term sheet.	A Colodny	0.20
22 March 2023	Telephone conference with M. Galka re: presentation.	A Colodny	0.20
22 March 2023	Presentation to K&E and R. Kwasteniet, Z. Brez, S. Hershey and C. Gurland re: CEL buy backs.	A Colodny	1.30
22 March 2023	Telephone conference with D. Adler re: loan settlement.	A Colodny	0.30
22 March 2023	Revise reply to bid protections objections.	A Colodny	0.50
22 March 2023	Draft alternative dispute resolutions and related notices/forms.	D Litz	4.50
22 March 2023	Analyze and revise memorandum from A. Konstantynovski re: potential best interests objections (0.8); legal research re: same (0.5).	A Swingle	1.30
22 March 2023	Revise statement re: bid protections.	B Lingle	3.50
22 March 2023	Revise Committee's reply in support of Bid Protections Motion (0.8); factual research re: same (0.4); correspond with B. Lingle re: same (0.1); email revised reply in support of Bid Protections Motion to G. Pesce (0.1); revise same per D. Turetsky's, S.	A Konstantynovski	8.40

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	Hershey's, and G. Pesce's comments (2.8); correspond with A. Venes re: filing same (0.2); legal research re: potential confirmation issues (2.6); draft research memo re: same (1.3); email same to A. Swingle (0.1).		
22 March 2023	Confer with A. Zatz, M. Haqqani, and A. Konstantynovski re: substantive consolidation research.	C Tuffey	0.20
22 March 2023	Attend W&C team associate work in progress tracker telephone conference.	C Tuffey	0.40
22 March 2023	Draft memo re: good faith requirement re: votes on Plan.	M Haqqani	4.00
23 March 2023	Review comparison from financial advisors on potential plan sponsor response (0.4); multiple emails with potential plan sponsor (0.4); telephone conference with potential plan sponsor counsel re: proposal and process status (0.6); meeting with Committee professionals on potential plan sponsor proposal and evaluation process for same (1.0); review updated mining contribution analysis from potential plan sponsor (0.4).	K Wofford	2.80
23 March 2023	Telephone conference with G. Pesce (W&C) re: NovaWulf Plan issues (0.1); further analysis re: potential plan sponsor Plan proposal issues (0.3).	D Turetsky	0.40
23 March 2023	Prepare for bid protections hearing (1.1); correspond with W&C team re: same (0.4); conference with D. Turetsky re: same (0.2); conference with A. Colodny re: various open issues (0.3).	G Pesce	2.00
23 March 2023	Review research memo on confirmation issues from M. Haqqani.	A Amulic	1.00
23 March 2023	Legal research re: Voyager stay pending appeal issues (0.7); draft analysis re: same (0.4).	A Swingle	1.10
23 March 2023	Prepare memo re: procedural aspects of substantive consolidation (2.4); email same to C. Tuffey (0.1).	A Konstantynovski	2.50
23 March 2023	Factual research re: Debtors' Plan and substantive consolidation analysis.	C Tuffey	3.60
23 March 2023	Review internal and K&E memos re: substantive consolidation issues (2.0); consolidate legal findings and standards for comprehensive outline (3.5).	M Haqqani	5.50
24 March 2023	Review Plan blackline from K&E (0.8); participate in presentation from on alternate Plan construct (1.0); telephone conference with federal and state regulators re: NovaWulf Plan (1.0).	K Wofford	2.80
24 March 2023	Analysis re: correspondence from potential third bidder.	D Turetsky	0.20
24 March 2023	Review updated draft Plan of Reorganization (1.4); telephone conference with K&E and Paul Weiss to outline corporate matters for emergence (0.4); participate in conference telephone conference with SEC, state AGs and K&E (1.0).	A Ericksen	2.80
24 March 2023	Revise Plan (2.1); conference with K&E re: next steps (1.2);	G Pesce	4.70

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	conference with clients re: same (0.6); correspond with internal and external teams re: Plan issues (0.8).		
24 March 2023	Telephone conference with K&E, W&C, state regulators, and SEL.	A Colodny	0.80
24 March 2023	Telephone conference with R. Kwasteniet re: Plan and bid protections.	A Colodny	0.50
24 March 2023	Legal research and draft analysis re: Committee solicitation issues.	A Swingle	1.60
24 March 2023	Telephone conference with T. Smith re: intercompany claim issues (0.2); revise Plan (0.6).	B Lingle	0.80
24 March 2023	Draft summary re: resumes received to litigation trust email box to G. Pesce.	A Konstantynovski	0.10
24 March 2023	Research re: substantive consolidation, edit outline re: same; draft research memo re: same.	C Tuffey	4.60
24 March 2023	Further legal research into issue of buying votes pursuant to Plan settlements.	M Haqqani	4.20
24 March 2023	Consolidate legal findings and standards for comprehensive outline on substantive consolidation.	M Haqqani	2.10
25 March 2023	Draft and review emails re: potential plan sponsor.	K Wofford	0.50
25 March 2023	Further analysis re: litigation trust funding issues (0.2); correspond with K. Wofford (W&C), G. Pesce (W&C) and others same (0.1).	D Turetsky	0.30
25 March 2023	Revise Chapter 11 Plan (1.8); correspond with W&C team re: same (0.4); review release and exculpation issues (0.6).	G Pesce	2.80
25 March 2023	Review, revise Plan (1.3); research re: litigation trust funding (0.4).	B Lingle	1.70
26 March 2023	Review and comment re: revised draft of Celsius Plan of Reorganization (0.8); correspond with G. Pesce (W&C) and B. Lingle (W&C) re: same (0.2); further analysis re: potential third bidder issues (0.3); correspond with G. Pesce (W&C), K. Wofford (W&C) and A. Colodny (W&C) re: same (0.2); telephone conference with G. Pesce (W&C) re: NovaWulf Plan term sheet/descriptive filing (0.3) and potential third Plan bidder issues (0.1).	D Turetsky	1.90
26 March 2023	Summarize telephone conference with Tuganov counsel (0.9); research re: claim issues (1.3).	S Hershey	2.20
26 March 2023	Revise Chapter 11 Plan (1.2); correspond with W&C team re: same (0.4).	G Pesce	1.60
26 March 2023	Telephone conference with potential bidder, K. Cofsky, D. Landy, E. Aidoo, G. Pesce re: potential bid.	A Colodny	1.00
26 March 2023	Revise Plan and send to B. Lingle and G. Pesce.	A Colodny	1.30

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26 March 2023	Correspond with M. Rahmani re: loan settlement and review loan settlement summary (0.4); review and revise regulatory filing by K&E (0.2).	A Colodny	0.60
26 March 2023	Correspond with G. Pesce re: Disclosure Statement and Plan.	A Colodny	0.30
26 March 2023	Revise statement re: bid protections and regulatory issues (1.2); correspond with G. Pesce re: same (0.1).	A Swingle	1.30
26 March 2023	Revise Plan.	B Lingle	2.30
26 March 2023	Revise research memo re: substantive consolidation.	C Tuffey	0.80
27 March 2023	Review of litigation trust funding comparables and preparation of notes (0.4); telephone conference with W&C partners re: trust funding and presentation to Committee (0.4); brief review of regulatory statement on Plan draft (0.3); telephone conference with company counsel re: ongoing discussions, draft agreement, distributions and custody (0.6); telephone conference with M. Abbate re: NovaWulf distribution mechanics (0.4); review Voyager confirmation stay order (0.1); correspond with G. Pesce, W&C team re: Voyager stay order and implications for NewCo Plan (0.4); telephone conference with potential bidder re: draft proposal (0.5); telephone conference with potential plan sponsor re: draft proposal (0.4); prepare memo to Committee financial advisors and W&C re: staging bidder inbound (0.5); telephone conference with G. Pesce re: competing bid meetings, status (0.4); telephone conference re: director candidate re: matter background, Committee concerns (0.8).	K Wofford	5.20
27 March 2023	Review and comment re: draft Celsius regulatory statement re: NovaWulf Plan (0.3); further review and comment re: draft Plan of Reorganization (0.7); telephone conference with G. Pesce (W&C), A. Colodny (W&C), K. Wofford (W&C), and S. Hershey (W&C) re: litigation trust funding (0.4); correspond with A. Colodny (W&C), B. Lingle (W&C) and others re: draft Plan issues (0.1); review K&E correspondence from C. Koenig (K&E) to B. Lennon (Willkie) re: potential plan sponsor bid (0.1) and response from B. Lennon re: same (0.1); further analysis re: potential plan sponsor bid issues (0.2).	D Turetsky	1.90
27 March 2023	Telephone conference with G. Pesce, A. Colodny, D. Turetsky and K. Wofford re: litigation trust (1.0); telephone conference with J. Sabin and AJ Erickson re: Plan questions (0.3).	S Hershey	1.30
27 March 2023	Conference with W&C team re: level of litigation trust funding (0.6); prepare for same and develop strategy to present to clients (0.6); conference with NovaWulf, Paul Weiss and W&C teams re: finalizing Plan (0.6); conference with W&C team re: status of bids (0.6); conference with prospective bidder re: diligence (0.7); revise Chapter 11 Plan ahead of filing (1.4); correspond with K&E and W&C re: same (0.4).	G Pesce	4.90
27 March 2023	Review Plan and revise same (1.5); telephone conference with M. Rahmani, J. Schiffrin, K. Cofsky, K. Wofford re: loan settlement (0.5).	A Colodny	2.00
27 March 2023	Telephone conference with K. Cofsky, J. Schiffrin, K. Wofford re: restructuring proposals and next steps.	A Colodny	1.00

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
27 March 2023	Telephone conference with D. Proman, C. Wyatt, K. Cofsky re: potential plan sponsor and fees.	A Colodny	0.40
27 March 2023	Telephone conference with potential bidder re: bid.	A Colodny	0.50
27 March 2023	Review and revise Plan (0.8); correspond with G. Pesce re: Plan and Disclosure Statement (0.3).	A Colodny	1.10
27 March 2023	Telephone conference with M3 and Elementus re: CEL Plan issues.	J Ramirez	0.60
27 March 2023	Draft alternative dispute resolution procedures.	D Litz	0.60
27 March 2023	Revise statement re: bid protections and regulatory issues (0.9); legal research re: same (0.7); correspond with G. Pesce and K&E team (R. Kwasteniet, J. Raphael, and others) re: same (0.2).	A Swingle	1.80
27 March 2023	Revise Plan (2.3); telephone conference with W&C partners re: litigation trust funding, CEL token claims (1.0).	B Lingle	3.30
27 March 2023	Further legal research and draft of memo re: purchasing votes pursuant to settlements with creditors.	M Haqqani	7.30
28 March 2023	Telephone conferences and arrangements re: discussions with potential directors (0.3); review memo on director independence (0.3); meeting with NovaWulf on staking and business modeling (1.3); review related presentation and correspondence (0.5).	K Wofford	2.40
28 March 2023	Review W&C Plan markup and telephone conferences re: same (0.9); read multiple emails re: Plan draft issues (0.3).	K Wofford	1.20
28 March 2023	Review NJ regulatory statement re: NovaWulf bid protections (0.1); review SEC statement re: NovaWulf bid protections (0.1); review multi-state regulatory statement re: NovaWulf bid protections (0.1); further review draft Plan of Reorganization (1.6); correspond with B. Lingle (W&C) and others re: same (0.2).	D Turetsky	2.10
28 March 2023	Multiple conferences with NovaWulf, Paul Weiss and W&C teams re: finalizing Plan (0.6); revise Chapter 11 Plan (1.1); conference with W&C team re: status of bids (0.6); conference with prospective bidder re: diligence (0.7); correspond with K&E and W&C re: same (0.4).	G Pesce	3.40
28 March 2023	Telephone conference with NovaWulf, W&C, S. Duffy, K. Noyes, T. DiFiore, PWP re: staking and lending.	A Colodny	1.50
28 March 2023	Revise Plan (0.8); telephone conference with B. Lingle re: same (0.1).	A Colodny	0.90
28 March 2023	Review pleadings re: bid protections and drafts for employee counsel motion.	G Warren	0.60
28 March 2023	Draft alternative dispute resolution procedures.	D Litz	2.80
28 March 2023	Draft Plan (3.9); revise same (2.3).	B Lingle	6.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
28 March 2023	Review and revise proposed Plan's litigation administrator and release provisions (3.4); email same to B. Lingle (0.1),	A Konstantynowski	3.50
28 March 2023	Review local rules and procedures governing alternative dispute resolution (0.4); correspond with D. Litz re: same (0.3).	A Rudolph	0.70
28 March 2023	Research re: substantive consolidation procedure.	C Tuffey	0.20
28 March 2023	Attend meeting with NovaWulf and advisors re: NewCo business model (1.8); draft detailed notes re: same per A. Colodny (2.9).	M Haqqani	4.70
29 March 2023	Telephone conferences with potential bidder (0.4); board interview with S. Edmiston, G. Pesce, co-chairs (1.0); meeting with potential plan sponsor, Debtors advisors re: Plan proposal (1.4); meeting with J. New re: Plan proposal and mining component (1.8); telephone conference with other board candidate on background (0.4); prepare thoughts on counter to potential plan sponsor proposal (0.4); telephone conference with C. Cofsky re: potential plan sponsor counter (0.4); telephone conference with potential bidder and K. Cofsky re: potential plan sponsor counter (0.3).	K Wofford	6.10
29 March 2023	Further review and comment re: draft Plan (0.3); partial telephone conference with Willkie (B. Lennon and others), potential plan sponsor (D. Proman, C. Wyatt and others), K&E (C. Koenig, D. Latona, A. Wirtz and others), CVP (R. Kielty, B. Beasley and others), M3 (K. Ehrler and others), PWP (K. Cofsky, M. Rahmani and others), and W&C (A. Colodny and others) re: potential plan sponsor proposal issues (0.8).	D Turetsky	1.10
29 March 2023	Review and revise Plan provisions re: litigation trust.	S Hershey	0.40
29 March 2023	Revise Plan for filing (1.2); conferences with C. Koenig re: same (0.4); correspond with K&E and W&C re: same (0.4); multiple conferences with Paul Weiss, K&E and W&C teams to finalize Plan for filing (0.7); conference with prospective bidder re: diligence (0.6); interview prospective director candidate with K. Wofford and B. Lingle (0.6).	G Pesce	3.90
29 March 2023	Telephone conference with R. Kwastieniet re: CEL token (0.3); telephone conference with J. Ramirez re: CEL token (0.4); telephone conference with C. Koenig, J. Ramirez, D. Latona, and N. Shaker re: post-pause CEL token transactions (0.3); telephone conference with K&E, potential plan sponsor, PWP, W&C, and M3 re: Plan proposal (1.1).	A Colodny	2.10
29 March 2023	Analyze CEL Plan issues (0.6); telephone conference with litigation team re: CEL Plan issues (0.3); telephone conference with A. Colodny re: same (0.3); telephone conference with Debtors re: same (0.3).	J Ramirez	1.50
29 March 2023	Draft alternative dispute resolution procedures.	D Litz	1.00
29 March 2023	Legal research re: Plan valuation issues (2.5); draft memorandum re: same (0.9).	A Swingle	3.40
29 March 2023	Interview NewCo director candidate.	B Lingle	1.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
29 March 2023	Review Plan release provisions in other confirmed Plans and in proposed Celsius Plan (0.8); draft summary re: same to B. Lingle (0.1).	A Konstantynowski	0.90
29 March 2023	Further revisions to memo re: purchasing votes for Plan confirmation.	M Haqqani	3.40
30 March 2023	Review updated Plan drafts (K&E and Paul Weiss) and related emails, comments (0.6); telephone conference with Debtors re: Plan comments (0.8).	K Wofford	1.40
30 March 2023	Review order approving NovaWulf bid protections (0.2); further review and comment re: draft Plan (2.6); correspond with B. Lingle (W&C) re: same (0.2); telephone conference with K&E (C. Koenig, R. Kwasteniet, D. Latona and others), CVP (M. Puntus, B. Beasley and others), A&M (various), M3 (J. Schiffrin, K. Ehrler and others), PWP (K. Cofsky, S. Saferstein, M. Rahmani and others), W&C (A. Colodny and others) re: Plan bid issues (0.5); further telephone conference with K&E (C. Koenig, R. Kwasteniet, D. Latona, G. Hensley and others) and W&C (A. Colodny, G. Pesce, and B. Lingle) re: draft Plan issues (1.6).	D Turetsky	5.10
30 March 2023	Multiple conferences with Paul Weiss, K&E and W&C teams to finalize Chapter 11 Plan (2.4); revise Chapter 11 Plan (0.6); revise summary of Plan for filing (0.6); review release and exculpation issues in light of Voyager ruling (0.8).	G Pesce	4.40
30 March 2023	Telephone conference with S. Duffy, K. Noyes, C. Warren, T. DiFiore re: Plan (1.0); all hands telephone conference with K&E, W&C, PWP, CVP and M3 re: Plan and bids (0.5); telephone conference with C. Koenig, G. Hensley, G. Pesce, D. Turetsky, K. Wofford re: Plan (2.0).	A Colodny	3.50
30 March 2023	Draft alternative dispute resolutions.	D Litz	4.00
30 March 2023	Revise Plan (1.5); telephone conference with G. Pesce, A. Colodny, K&E team re: same (2.0).	B Lingle	3.50
30 March 2023	Review new Plan document added to Dragon data room (0.1); correspond with C. O'Connell re: same (0.1); download and distribute new document to teams (0.1).	A Venes	0.30
31 March 2023	Telephone conference with Holmes (0.4); interview with R. Holmes, co-chairs re: retail loans (1.1).	K Wofford	1.50
31 March 2023	Multiple telephone conferences with A. Colodny (W&C) re: Plan issues (0.4); review and comment re: revised draft Plan (2.9); review and comment re: draft statement re: Plan (0.6); multiple correspond with W&C team (G. Pesce, B. Lingle, A. Colodny, and others) re: same (0.4); further telephone conference with W&C team (B. Lingle, G. Pesce, A. Colodny) re: Plan issues (0.3); telephone conference with Paul Weiss (K. Ziman, K. Satterfield, etc.), K&E (C. Koenig, G. Hensley, others), NovaWulf (M. Abbate, and others), and W&C (A. Colodny) re: Plan issues (1.0); telephone conference with A. Swingle (W&C) re: Plan issues (0.1); further correspond with A. Colodny (W&C) re: Debtors' Plan statement issues (0.1); additional telephone conferences with G. Pesce (W&C) re: Plan issues (0.2).	D Turetsky	6.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
31 March 2023	Review draft Plan.	A Ericksen	1.10
31 March 2023	Attend telephone conference with Plan proponents re: final Plan changes.	S Hershey	1.00
31 March 2023	Participate in multiple conferences with K&E and W&C teams to finalize Chapter 11 Plan for filing (1.3); revise Chapter 11 Plan for filing (0.6); correspond with W&C team re: edits to Chapter 11 Plan prior to filing (0.6); analyze draft summary of Chapter 11 Plan (0.6); review release and exculpation issues (0.4); interview prospective NewCo director candidate with K. Wofford and B. Lingle (0.8).	G Pesce	4.30
31 March 2023	Review and revise Plan (1.9); pre-call with D. Turetsky, G. Pesce, and K. Wofford (0.9); telephone conference with G. Hensley, C. Koenig, D. Turetsky, G. Pesce re: Plan (1.0); telephone conference with potential bidder re: bid (1.0); review and revise Plan (2.4); telephone conference with C. Koenig re: same (0.5); review and revise statement re: Plan (2.4); telephone conference with C. Koenig re: same (0.3).	A Colodny	10.40
31 March 2023	Analyze potential bidder issues (0.4); telephone conference with Committee advisors and potential bidder re: open issues (1.5).	J Ramirez	1.90
31 March 2023	Draft valuation agreement for ADR procedures.	D Litz	1.10
31 March 2023	Attend telephone conference with W&C team (G. Pesce, D. Turetsky, A. Colodny, and others), K&E team (R. Kwastieniet, C. Koenig, and G. Hensley), and PW team (K. Ziman and others) re: Plan revisions (1.1); revise Plan (1.8); correspond with D. Turetsky, A. Colodny, and B. Lingle re: same (0.2); telephone conference with D. Turetsky re: same (0.1).	A Swingle	3.20
31 March 2023	Interview NewCo director candidate (1.0); telephone conference with restructuring team re: Plan (0.3); telephone conference with K&E, W&C, PW teams re: same (1.0); revise Plan (1.0).	B Lingle	3.30
31 March 2023	Process resumes for litigation trust oversight committee positions.	A Konstantynovski	0.10
31 March 2023	Legal research re: CEL token valuation.	A Rudolph	3.90
SUBTOTAL: Plan / Disclosure Statement			722.30

Reports and Schedules Review

23 March 2023	Correspond with D. Turetsky and A. Colodny re: revised schedules.	S Hershey	0.20
SUBTOTAL: Reports and Schedules Review			0.20

Tax Issues

2 March 2023	Telephone conference with S. Fryman re: tax analysis for margin loans (0.7); reviewing revised term sheet (0.4).	D Dreier	1.10
6 March 2023	Reviewing liquidated loan analysis and presentation.	D Dreier	0.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
7 March 2023	Telephone conference with K&E tax (0.5); telephone conference with S. Fryman (0.4); telephone conference with Committee members re: tax items (0.5).	D Dreier	1.40
7 March 2023	Discussion of tax issues in loan deal with S.Fryman (0.4); attend telephone conference with loan borrowers re: settlement and potential tax issues (0.6); memo to A. Colodny re: tax issue (0.2).	K Wofford	1.20
7 March 2023	Tax analysis re: liquidated loans (1.0); telephone conference with K&E to discuss same (0.5); telephone conference with McCarter to discuss same (0.5).	S Fryman	2.00
8 March 2023	Telephone conference with S. Fryman re: tax analysis for loans.	D Dreier	0.50
8 March 2023	Tax analysis re: retail loan borrower arrangement (2.4); telephone conference with bankers and Debtors' counsel to discuss same (0.6).	S Fryman	3.00
9 March 2023	Telephone conference with Debtors' counsel to discuss retail borrower proposal.	S Fryman	0.50
10 March 2023	Telephone conference with S. Fryman (0.5); reviewing summary of structure for loan (0.4); correspondence with K&E re: tax structure (0.3).	D Dreier	1.20
10 March 2023	Revise retail borrower term sheet (2.0); analyze tax considerations re: cryptocurrency settlement agreement (1.5); correspond with Debtors' counsel re: same (0.5).	S Fryman	4.00
11 March 2023	Review term sheet (0.4); telephone conference with S. Fryman re: open tax issues (0.6); telephone conference with S. Fryman re: potential bidder proposal (0.6).	D Dreier	1.60
13 March 2023	Telephone conference with S. Fryman re: term sheet / tax analysis (0.8); review revised term sheet (0.4).	D Dreier	1.20
13 March 2023	Telephone conferences with S. Fryman re: Debtors and Committee re: tax attributes and taxation under competing plans of illiquid assets and post-petition transfers.	K Wofford	0.70
13 March 2023	Review revised retail borrower term sheet and provide comments (0.5); telephone conference with Debtors' counsel and NovaWulf counsel re: open points (0.5).	S Fryman	1.00
14 March 2023	Telephone conferences with Fryman re: liquidating trust versus C corp. taxation, tax questions on competing plans, NewCo formation timing for tax purposes (1.1); review and Voyager tax disclosure (0.5).	K Wofford	1.60
14 March 2023	Review term sheet from potential bidder and related tax analysis (1.4); telephone conference with PWP re: same (0.4).	S Fryman	1.80
15 March 2023	Telephone conference with potential sponsor and their counsel, Debtors' counsel and bankers to discuss regulatory and tax considerations with sponsor proposal (2.0); telephone conference with sponsor tax counsel re: same (0.5).	S Fryman	2.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
16 March 2023	Telephone conference with Scott Fryman re: tax items.	D Dreier	0.50
16 March 2023	Tax analysis re: sponsor proposal to monetize illiquid assets.	S Fryman	2.10
19 March 2023	Review Plan re: tax issues.	D Dreier	1.00
19 March 2023	Telephone conference with Scott Fryman re: Plan / tax items.	D Dreier	0.50
19 March 2023	Review first draft of Plan for tax considerations.	S Fryman	1.00
20 March 2023	Review term sheet re: tax issues (0.4); conference telephone conference re: potential plan sponsor transaction (0.7); telephone conference with Scott Fryman (0.4).	D Dreier	1.50
20 March 2023	Telephone conference with potential Plan sponsor to discuss term sheet (1.0); reviewed term sheet and related tax analysis (0.8).	S Fryman	1.80
21 March 2023	Telephone conference with K&E re: open issues with potential structures.	D Dreier	0.60
21 March 2023	Telephone conference with retail borrower counsel to discuss term sheet.	S Fryman	1.00
22 March 2023	Review term sheet; telephone conference re: potential plan sponsor terms / analysis.	D Dreier	0.80
24 March 2023	Review revised Plan re: tax issues.	D Dreier	0.60
26 March 2023	Review revised Plan and provided comments (1.5); review revised retail borrower term sheet and provided comments (0.8).	S Fryman	2.30
SUBTOTAL: Tax Issues			39.50

Retention/Fee statements - W&C

1 March 2023	Attend Voyager hearing re: US Trustee retention objections (0.3); correspond with G. Pesce, D. Turetsky, and S. Ludovici re: same (0.2); legal research re: retention issues (0.6).	A Swingle	1.10
2 March 2023	Draft memorandum re: W&C retention issues (1.3); legal research re: same (0.8).	A Swingle	2.10
3 March 2023	Correspond with A&M re: W&C December fee statement (0.2); review pro forma time entries or expense entries for January monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.4).	S Ludovici	0.60
3 March 2023	Revise memorandum re: W&C retention issues.	A Swingle	1.40
3 March 2023	Review pro forma time entries for January monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	A Rudolph	0.40

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6 March 2023	Review pro forma time entries or expense entries for January monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.6); review pro forma time entries or expense entries for February monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (1.1).	S Ludovici	1.70
6 March 2023	Draft response re: W&C retention issues (2.3); legal research re: same (0.9); analyze memorandum from A. Konstantynowski re: same (0.4).	A Swingle	3.60
7 March 2023	Revise invoice for filing due to confidentiality and compliance re: various issues re: same (0.6); correspond with W&C team re: same (0.4).	G Pesce	1.00
7 March 2023	Correspond with G. Pesce re: December and January fee statements.	S Ludovici	0.20
7 March 2023	Draft response re: W&C retention issues (1.2); legal research re: same (1.4).	A Swingle	2.60
8 March 2023	Draft response re: W&C retention issues (2.4); legal research re: same (2.2).	A Swingle	4.60
8 March 2023	Review W&C February fee applications to ensure compliance with U.S. Trustee Guidelines and for privileged information.	S Kava	4.30
9 March 2023	Revise March fee statement and correspond with G. Pesce, A. Colodny and D. Turetsky.	S Ludovici	0.10
9 March 2023	Prepare January fee statement (0.7); continue to prepare January fee statement (1.9).	S Ludovici	2.60
9 March 2023	Draft response re: W&C retention issues.	A Swingle	1.60
10 March 2023	Review pro forma time entries or expense entries for January monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.2); telephone conference with M. Haqqani re: January (0.1); revise W&C January fee statement (1.2); correspond with A. Alie re: Debtors' payment process (0.1); further revise January fee statement (0.6); finalize January fee statement (0.3).	S Ludovici	2.50
10 March 2023	Revise W&C January fee statement.	B Lingle	1.00
10 March 2023	Review pro forma time entries for January monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	2.20
13 March 2023	Confer with A. Alie and others re: January fee statement filing and reconciliation (0.7); revise fee tracker (0.2); review first interim fee application as filed (0.3).	S Ludovici	1.20
13 March 2023	Review W&C February monthly fee statement for privileged information and to comport with US Trustee guidelines.	S Kava	2.30

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14 March 2023	Review pro forma time entries or expense entries for February monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	S Ludovici	3.00
14 March 2023	Review pro forma time entries for December monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	3.90
15 March 2023	Review pro forma time entries or expense entries for February monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	S Ludovici	0.50
16 March 2023	Review pro forma time entries or expense entries for February monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	S Ludovici	0.80
20 March 2023	Correspond with A. Alie re: no objection to W&C fee application.	S Ludovici	0.10
21 March 2023	Review pro forma time entries or expense entries for March monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (2.4); correspond with G. Pesce re: SGE fee statement and with A&M team re: W&C fee statement (0.1); correspond with A. Alie and G. Pesce re: January fee statement (0.2).	S Ludovici	2.70
21 March 2023	Review W&C March fee applications to ensure compliance with U.S. Trustee Guidelines and for privileged information.	A Rudolph	0.70
23 March 2023	Review pro forma time entries or expense entries for February monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	S Ludovici	0.70
24 March 2023	Correspond with L. Emmet (A&M) re: Committee payment processing.	S Ludovici	0.10
24 March 2023	Correspond with G. Pesce re: February statement.	S Ludovici	0.10
24 March 2023	Telephone conference with S. Ludovici re: 2nd Interim Fee Applications (0.2); review pro forma time entries for March monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.6).	A Rudolph	0.80
26 March 2023	Review pro forma time entries for March monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	A Rudolph	3.30
27 March 2023	Correspond with M. Haqqani re: additional changes to March pro forma (0.1); review pro forma time entries for March monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (3.5).	A Rudolph	3.60
30 March 2023	Correspond with S. Ludovici re: W&C fee application issues.	A Swingle	0.30
30 March 2023	Review pro forma time entries for monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	2.20

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31 March 2023	Review pro forma time entries or expense entries for February monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (1.4); review pro forma time entries or expense entries for March monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (1.2).	S Ludovici	2.60
31 March 2023	Correspond with S. Ludovici re: pro forma review issues.	A Rudolph	0.20
SUBTOTAL: Retention/Fee statements - W&C			62.70

Responding to Fee Objections or Comments

1 March 2023	Revise responses to fee examiner (1.0); correspond with G. Pesce re: same (0.2).	S Ludovici	1.20
2 March 2023	Discuss work around Core Scientific with K. Ehrlar for Fee Examiner request.	C O'Connell	0.20
3 March 2023	Analyze Fee Examiner proposals (0.6); revise response re: same (0.8).	G Pesce	1.40
4 March 2023	Analyze Fee Examiner proposals (0.6); revise response re: same (1.2).	G Pesce	1.80
5 March 2023	Analyze Fee Examiner proposals (0.8); revise response re: same (1.0).	G Pesce	1.80
14 March 2023	Confer with G. Pesce re: fee examiner response.	S Ludovici	0.20
28 March 2023	Review fee examiner memo (0.2); internal W&C comment and correspond re: fee examiner response (0.2).	K Wofford	0.40
28 March 2023	Research re: interim fee application procedures (0.7); correspond with G. Pesce re: same (0.1).	S Ludovici	0.80
SUBTOTAL: Responding to Fee Objections or Comments			7.80

Retention/Fee statements - Others

1 March 2023	Correspond with W&C team re: CVP fee change.	K Wofford	0.20
1 March 2023	Revise draft objection to Centerview supplemental application (1.0); prepare for (0.2) and attend telephone conference with G. Pesce and SGE re: US Trustee comments to SGE retention (0.3); review correspondence from C. O'Brien (SGE) re: US Trustee response (0.1).	S Ludovici	1.60
1 March 2023	Revise Centerview supplemental retention objection (1.1); correspond with G. Pesce and S. Ludovici re: same (0.3).	A Swingle	1.40
2 March 2023	Correspond with G. Pesce (W&C) and S. Ludovici (W&C) re: Centerview supplemental retention application (0.1); confer with G. Pesce (W&C) re: potential settlement/resolution of same (0.1);	D Turetsky	0.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	review draft objection to Centerview supplemental retention application (0.1).		
2 March 2023	Revise Centerview supplemental retention objection (1.4); correspond with G. Pesce and D. Turetsky re: same (0.4); legal research re: Core restructuring issues for objection (0.7).	A Swingle	2.50
3 March 2023	Analyze Centerview settlement options (0.4); correspond with D. Turetsky re: same (0.6); analyze steps to finalize SGE retention (0.6).	G Pesce	1.60
3 March 2023	Revise Centerview supplemental retention objection (1.8); correspond with G. Pesce and S. Ludovici re: objection (0.3).	A Swingle	2.10
4 March 2023	Correspond with A. Swingle re: status of Centerview application (0.6); analyze steps to finalize SGE retention (0.6).	G Pesce	1.20
5 March 2023	Analyze steps to finalize SGE retention (0.6); analyze correspondence from M3 re: fee examiner response (0.4).	G Pesce	1.00
6 March 2023	Confer with A. Swingle (W&C) re: Centerview supplemental retention issues (0.1); review revised draft order in connection with same (0.1).	D Turetsky	0.20
6 March 2023	Correspond with K. Ehrler re: fee examiner.	S Ludovici	0.10
7 March 2023	Review final SGE order (0.4); review final Centerview order (0.4); correspond with K&E re: same (0.4).	G Pesce	1.20
7 March 2023	Correspond with A&M and with GNY re: GNY statement.	S Ludovici	0.20
8 March 2023	Prepare for hearing on SGE application.	G Pesce	0.40
8 March 2023	Correspond with Elementus re: January fees (0.1); comment on M3 response to fee examiner (1.3).	S Ludovici	1.40
9 March 2023	Correspond with A&M re: Gornitzky fee application (0.1); correspond with S. Kava re: same (0.1); correspond with GNY re: same (0.2).	S Ludovici	0.40
9 March 2023	Draft GNY January fee statement (0.6); review GNY fee statement for privileged material (0.1); email correspondence with S. Ludovici re: same (0.1); correspond with GNY team re: same (0.1).	S Kava	0.90
10 March 2023	Send notice of Kroll invoice to notice parties (0.1); correspond with K. Ehrler re: M3 fee statement and with A. Venes re: filing (0.1).	S Ludovici	0.20
10 March 2023	Correspond with A. Venes re: filing of GNY fee statement.	S Kava	0.10
10 March 2023	Correspond with S. Ludovici re: Selendy Gay Elsberg retention.	A Rudolph	0.20
10 March 2023	Correspond with M. Haqqani re: M3 fee statements.	A Rudolph	0.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
10 March 2023	Prepare for and assist with e-filing and service coordination of Gornitzky & Co. second monthly fee statement.	A Venes	0.20
14 March 2023	Review M3 statement (0.1); review M3 statement and forward to M3 with edits (0.3).	S Ludovici	0.40
14 March 2023	Review M3's January fee statement.	M Haqqani	0.50
15 March 2023	Telephone conference with Selendy attorneys re: fee application process (0.5); correspond with chambers re: status of SGE retention order (0.3).	S Ludovici	0.80
16 March 2023	Correspond with SGE re: fee examiner comments and memo.	S Ludovici	0.20
21 March 2023	Review and comment on SGE monthly fee statement (0.7); review related legal authority (0.2); correspond with K. Chen, C. O'Brien, others (SGE) re: SGE monthly fee statement (0.2); prepare for telephone conference with SGE (0.1); telephone conference with SGE re: fee applications (0.5); correspond with M. Rosella (Katten) re: PWP fee statements (0.1).	S Ludovici	1.80
21 March 2023	Review pro forma time entries for Selendy Gay monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	1.60
22 March 2023	Confer with M. Haqqani re: SGE January (0.1); review edits to SGE January (0.1); correspond with SGE re: same (0.1); draft second interim fee application for PWP (1.3).	S Ludovici	1.60
23 March 2023	Review revisions to SGE January fee statement and correspond with G. Pesce re: same (0.1); telephone conferences with K. Chen (SGE) re: same (0.1).	S Ludovici	0.20
24 March 2023	Correspond with each of M3, ELT, PWP, GNY and SGE re: second interim fee applications (0.5); correspond with A. Swingle re: first interim fee applications (0.1); correspond with A. Rudolph re: second interim fee application (0.1); review interim compensation procedures (0.2); telephone conference with A. Rudolph re: interim fee applications for Committee advisors (0.2).	S Ludovici	1.10
27 March 2023	Draft first interim fee application for Selendy Gay Elsberg (1.2); draft second interim fee application for M3 Advisory Partners (1.1); draft second interim fee application for Elementus (0.8).	A Rudolph	3.10
28 March 2023	Review documents from GNY and correspond with E. Lucas (A&M) re: same (0.1); review Elementus draft February statement and detail (0.5); correspond with E. Lucas (A&M) and with S. Gallic (M3) re: M3 fee statement (0.1); telephone conference with A. Rudolph re: interim fee applications for Committee professionals (0.1); revise Elementus statement (0.2); correspond with S. Gallic re: January Fee Application, and with E. Lucas (A&M) re: same (0.1).	S Ludovici	1.10
28 March 2023	Draft interim fee application for Gornitzky (1.2); review Elementus February fee application for confidentiality and privilege (0.3).	A Rudolph	1.50
29 March 2023	Confer with S. Ludovici re: Stout retention issues (0.2); telephone	J Ramirez	0.30

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	conference with S. Ludovici re: same (0.1).		
29 March 2023	Finalize Elementus monthly statement for filing (0.1); review Stout retention application (0.8); meet with J. Ramirez re: same (0.1); correspond with M. Haqqani re: SGE fee statement (0.1).	S Ludovici	1.10
29 March 2023	Revise second interim fee application for Elementus (0.6); revise first interim fee application for Selendy (0.8); revise second interim fee application for M3 (0.5); revise first interim fee application for Gornitzky (0.6).	A Rudolph	2.50
29 March 2023	Review pro forma time entries for Selendy Gay January and February monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	1.60
29 March 2023	Assist with e-filing of Elementus, Inc. Seventh Monthly Fee Statement (Feb 2023) per S. Ludovici (0.1); coordinate service of same with Kroll (0.1).	A Venes	0.20
30 March 2023	Analyze Stout retention application.	J Ramirez	1.40
30 March 2023	Review SGE combined fee statement (0.3); correspond with K. Chen (SGE) re: Same (0.1); review Jenner Block fee statement and amended fee statement (0.2); confer with M. Haqqani re: same (0.2); revise SGE interim fee application (1.0); revise Elementus interim fee application (1.4); further revise SGE interim fee application (0.4); correspond with A. Rudolph and with A. Swingle re: interim fee application issues (0.1).	S Ludovici	3.70
30 March 2023	Revise interim fee application for SGE (0.4); revise interim fee application for M3 (0.9); revise interim fee application for Gornitzky (0.6); review interim fee application for PWP (0.4).	A Rudolph	2.30
31 March 2023	Correspond with M. Austin (ELT) re: fee statement (0.1); correspond with M. Austin (ELT), and with M. Rosella (Katten - PWP counsel), and with S. Gallic (M3) re: fee examiner status (0.2).	S Ludovici	0.30
31 March 2023	Revise interim fee application (0.6); correspond with S. Ludovici re: same (0.1).	A Rudolph	0.70
SUBTOTAL: Retention/Fee statements - Others			45.60

Custody & Withhold Matters

7 March 2023	Attend telephone conference with W&C, K&E, M3, and Celsius teams re: custody withdrawals.	A Amulic	0.50
8 March 2023	Telephone conference with Committee members (C. Warren, S. Duffy) and A. Colodny (W&C) re: withhold settlement issues.	D Turetsky	0.50
14 March 2023	Review Frishberg/Herrmann objection to custody settlement motion.	D Turetsky	0.20
15 March 2023	Review and revise custody letter and email same to B. Kotliar.	A Colodny	0.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
17 March 2023	Review and revise custody settlement agreement (0.6); send same to K&E, Togut, S. Duffy and T. DiFiore (0.1).	A Colodny	0.70
17 March 2023	Revise settlement agreement.	A Amulic	1.50
19 March 2023	Review and revise custody settlement agreement, finalize same, and arrange for execution.	A Colodny	0.40
19 March 2023	Revise settlement agreement and motion (0.3); related telephone conferences and correspondence with K&E and W&C teams (0.5).	A Amulic	0.80
20 March 2023	Revise custody order and custody election form.	A Colodny	0.40
23 March 2023	Telephone conference with A. Amulic, C. Koenig and E. Jones re: withhold settlement (0.2); revise withhold settlement (0.3); send same to K&E (0.1).	A Colodny	0.60
23 March 2023	Review and commenting on withhold settlement term sheet (0.9); telephone conference with A. Colodny, C. Koenig (K&E), and E. Jones (K&E) re: withhold settlement (0.3).	A Amulic	1.20
24 March 2023	Review and revise withhold settlement agreement.	A Colodny	0.40
24 March 2023	Review withhold settlement agreement.	A Amulic	0.20
24 March 2023	Correspondence re: custody negotiations (0.2); telephone conference with J. Golding, K. Wofford, R. Deutsch and custody counterparty (0.5).	C O'Connell	0.70
27 March 2023	Review withhold settlement motion and correspond with A. Amulic re: same.	A Colodny	0.50
27 March 2023	Review withhold settlement pleading materials and providing and circulating comments to same (1.2); correspond with A. Colodny re: withhold settlement materials (0.2); draft summary of withhold settlement for Committee deck (0.3).	A Amulic	1.70
28 March 2023	Telephone conference with O. Blonstein, C. Koenig, and E. Jones re: custody withdrawals.	A Colodny	0.30
28 March 2023	Review and revise withhold settlement (0.3); correspond with D. Kovsky-Apap re: same (0.2).	A Colodny	0.50
28 March 2023	Coordinate execution of withhold settlement and related correspondence with A. Colodny.	A Amulic	0.40
SUBTOTAL: Custody & Withhold Matters			11.90

Customer Claim Appeal & Preferred Equity Issues

2 March 2023	Analyze issues re: substantive consolidation of LLC and CNL entities.	D Turetsky	0.30
3 March 2023	Analyze substantive consolidation of LLC/CNL issues.	D Turetsky	0.20

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7 March 2023	Analyze substantive consolidation of Celsius entities issues (1.3); correspond with A. Colodny (W&C), C. Walker (W&C) and S. Hershey (W&C) re: same (0.1); telephone conference with A. Zatz (W&C) and S. Hershey (W&C) re: substantive consolidation issues (0.4).	D Turetsky	1.80
8 March 2023	Confer with A. Zatz (W&C) re: substantive consolidation issues (0.1); analyze substantive consolidation issues (0.6); telephone conferences with S. Hershey re: substantive consolidation issues (0.1).	D Turetsky	0.80
8 March 2023	Internal conference with S. Hershey, C. Walker, and R. Telemi re: litigation strategy and research.	L Curtis	0.60
9 March 2023	Review preferred equity claims decision and prepare strategy (2.4); telephone conference with G. Pesce re: decision and strategy (0.4); telephone conference with D. Turetsky re: decision and strategy (0.6).	K Wofford	3.40
9 March 2023	Telephone conference re: funds flow (1.9); telephone conference with Committee advisors on open issues (0.9); review of preferred equity court decision (1.0); telephone conference with internal advisors (1.2).	D Landy	5.00
9 March 2023	Telephone conferences with S. Hershey (W&C) re: customer claims litigation opinion (0.8); telephone conference with K. Wofford (W&C) re: same (0.5); review and customer claims litigation opinion (1.4); telephone conference with G. Pesce (W&C) re: same (0.3); correspond with K. Wofford (W&C), S. Hershey (W&C), A. Colodny (W&C) and G. Pesce (W&C) re: same (0.3); research/analysis re: issues re: appeal of same (1.1).	D Turetsky	4.40
9 March 2023	Review customer claims ruling (0.6); correspond with D. Turetsky and G. Pesce re: same (0.6); draft summary for Committee re: same (1.2).	S Hershey	2.40
9 March 2023	Review customer claims liability opinion.	B Lingle	0.40
9 March 2023	Review court's opinion on Preferred Equity dispute (1.6); correspond with Committee members summarizing court's decision (0.9).	K Gundersen	2.50
10 March 2023	Correspond with G. Pesce (W&C), A. Colodny (W&C), and S. Hershey (W&C) re: preferred equity/customer claims appeals issues (0.1); telephone conference with A. Colodny (W&C) re: preferred/customer claim appeal issues (0.1); telephone conference with S. Hershey (W&C) re: same (0.1).	D Turetsky	0.30
10 March 2023	Telephone conference with A. Colodny, G. Pesce, S. Duffy and K. Noyes re: customer claims ruling (1.0); correspond with D. Turetsky re: same (0.3); telephone conference with M. Jaoude, L. Curtis and C. Walker re: next steps re: customer claims (0.5).	S Hershey	1.80
10 March 2023	Develop strategy to respond to preferred equity ruling (0.8); correspond with W&C team re: same (0.6).	G Pesce	1.40
10 March 2023	Correspond with K. Gundersen re: appeal.	C Walker	0.30

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10 March 2023	Committee meeting re: preferred equity decision.	B Lingle	1.10
10 March 2023	Internal conference with S. Hershey, M. Jaoude, C. Walker, and others re: appellate strategy (0.8); internal conference with A. Branson re: same (0.2); review materials re: same (0.7).	L Curtis	1.70
10 March 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors to discuss preferred equity.	C Eliaszadeh	1.00
10 March 2023	Meeting with S. Hershey, C. Walker, M. Jaoude, R. Telemi, L. Curtis and K. Kuethman to discuss upcoming workstreams and division of work.	K Gundersen	0.80
11 March 2023	Develop strategy to respond to preferred equity ruling (1.0); correspond with W&C team re: same (0.4).	G Pesce	1.40
12 March 2023	Telephone conference with S. Hershey (W&C), A. Colodny (W&C) re: customer claims litigation strategy issues (0.1); correspond with S. Hershey (W&C) re: same (0.1); further analysis re: issues re: same (0.3).	D Turetsky	0.50
13 March 2023	Telephone conferences with S. Hershey (W&C) re: preferred equity/claim litigation strategy issues (0.6); telephone conference with Selendy Gay (J. Selendy, F. Gay and others) and W&C (G. Pesce and S. Hershey) re: preferred equity litigation issues (0.6); further telephone conference with G. Pesce (W&C) re: preferred equity/customer claims issues (0.2).	D Turetsky	1.40
13 March 2023	Legal research re: potential LLC/CNL intercompany claims.	D Turetsky	0.70
13 March 2023	Correspond with D. Turetsky, G. Pesce and C. Koenig re: customer claims appeal and related issues (0.5); telephone conference with G. Pesce, A. Colodny and D. Turetsky re: same (1.8); telephone conference with J. Selendy, F. Gay and G. Pesce re: same (0.7).	S Hershey	3.00
13 March 2023	Revise preferred equity decision order (0.6); conference with W&C and Selendy teams re: same (1.1); correspond with same re: same (0.6); conference with C. Koenig (K&E) re: same (0.4); correspond with same re: same (0.6).	G Pesce	3.30
13 March 2023	Telephone conference with S. Hershey, K. Wofford, D. Turetsky, and G. Pesce re: board positions, preferred equity strategy, motion to pay cooperating counsel fees, and other strategy decisions.	A Colodny	1.50
13 March 2023	Correspond with K. Gundersen re: notice of appeal and appeal research (0.4); review and analyze research re: appeal (0.2).	C Walker	0.60
13 March 2023	Internal correspondence to K. Kuethman, A. Branson, K. Gundersen, and others re: legal research re: causes of action (0.2); review legal research re: same (0.2).	L Curtis	0.40
13 March 2023	Draft notice of appeal (1.7); research issues re: Series B Preferred Equity dispute (4.8); draft summary of research findings (1.2).	K Gundersen	7.70

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14 March 2023	Correspond with S. Hershey (W&C) re: customer claims appeal issues (0.1); further research/analysis customer claim/preferred equity holder appeal issues (1.1).	D Turetsky	1.20
14 March 2023	Correspond with A. Colodny and D. Turetsky re: next steps in appeal and related actions.	S Hershey	1.30
14 March 2023	Review customer claims ruling and proposed order.	A Colodny	0.30
14 March 2023	Review intercompany claims pleading and confer with S. Hershey re: same, discovery, and preferred equity strategy (0.7); telephone conference with S. Hershey and D. Turetsky re: preferred equity strategy (0.6).	A Colodny	1.30
14 March 2023	Review materials for internal conference re: causes of action and fact investigation strategy (0.6); internal conference with C. Walker, K. Gundersen, and others re: same (0.5).	L Curtis	1.10
15 March 2023	Telephone conferences with S. Hershey (W&C) re: issues re: order on customer claims decision (0.4); further telephone conference with S. Hershey (W&C) re: additional pref/customer claim litigation issues (0.8); review and revise proposed order re: customer claims decision (0.4); correspond with W&C team (G. Pesce, K. Wofford, A. Colodny, and S. Hershey) re: same (0.2); further research/analysis re: issues re: appeal of customer claims decision (1.3).	D Turetsky	3.10
15 March 2023	Draft task list for upcoming litigation workstreams (1.2); review and revise order re: customer claims (0.6); correspond with A. Colodny, G. Pesce, D. Turetsky, R. Kwasteniet and C. Koenig re: customer claims ruling (2.2); review and revise discovery requests re: intercompany claim (1.4); correspond with M3 and Elementus teams re: same (0.4).	S Hershey	5.80
15 March 2023	Review proposed form of order (0.4); correspond with W&C team re: same (0.4).	G Pesce	0.80
15 March 2023	Telephone conference with D. Turetsky re: preferred equity strategy and complaint.	A Colodny	0.60
15 March 2023	Prepare for telephone conference on intercompany claim and preferred equity ruling (0.2); telephone conference with R. Kwasteniet, C. Koenig, D. Turetsky and S. Hershey re: preferred equity ruling and cooperating witness settlement (1.2); follow up telephone conference with D. Turetsky and S. Hershey (0.4).	A Colodny	1.80
15 March 2023	Review and revise preferred equity ruling orders.	A Colodny	0.60
15 March 2023	Draft notes re: appeal (2.7); telephone conference with A. Colodny re: workstreams (0.3).	C Walker	3.00
16 March 2023	Review and comment re: potential settlement proposal with Celsius defendant (0.2); further research/analysis re: LLC/CNL intercompany claim issues (0.7).	D Turetsky	0.90
16 March 2023	Confer with S. Hershey re: appeal and strategy (0.5); review customer claims decision (0.3).	K Havlin	0.80

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16 March 2023	Telephone conference with T. Aganga-Williams re: customer claims issues and appeal (0.4); correspond with K. Havlin re: appeal issues (0.6); correspond with L. Curtis and K. Kuethman appeal documents (0.3); review and revise discovery re: intercompany claim (1.2).	S Hershey	2.50
16 March 2023	Telephone conference with M. Yaez, C. Koenig, S. Hershey re: Customer Claim Order (0.3); review and revise same (0.4); telephone conference with S. Hershey re: Preferred Response strategy (0.3).	A Colodny	1.00
16 March 2023	Telephone conference with L. Curtis re: appeal (0.3); review court opinion (0.7); telephone conference with K. Gundersen re: appeal (0.1).	C Walker	1.10
16 March 2023	Review and analyze court decision re: preferred equity claims and review internal analysis re: same (0.9); review and analyze background pleadings and materials re: same (1.3); review and analyze precedent re: same (1.0); draft internal notes and outline re: motion to estimate (2.3); correspond with A. Colodny re: same and intercompany claim (0.1).	T Smith	5.60
16 March 2023	Review materials in advance of meeting on intercompany claims (0.5); telephone conference with contemplated custody partner, C. Ferraro, K. Wofford, J. Golding, E. Aidoo to negotiate custody agreement (0.6); telephone conference with J. Golding to discuss finalization of hosting agreement (0.4); telephone conference with T. Smith to discuss strategy with regard to intercompany claims (0.7); review Examiner's Report and related documents (3.9).	C O'Connell	6.10
16 March 2023	Review legal research re: causes of action and fact investigation strategy (0.9); internal correspondence with K. Kuethman and A. Branson re: same (0.3); internal conference with K. Kuethman and A. Branson re: same (0.4); continue conducting legal research re: same (3.1); internal strategy meeting with S. Hershey and K. Kuethman re: appeal (0.4); internal conference with A. Branson and K. Kuethman re: same (0.7); internal conference with C. Walker re: same (0.3); internal correspondence with C. Walker, K. Kuethman, and K. Gundersen re: causes of action and fact investigation strategy (0.3); internal correspondence with C. Walker and K. Gundersen re: same (0.2).	L Curtis	6.60
16 March 2023	Confer with L. Curtis re: appeal (0.5); conduct legal research re: appeal (2.0); summarize research findings (0.3).	K Kuethman	2.80
17 March 2023	Correspond with A. Colodny (W&C) and S. Hershey (W&C) re: Celsius estate substantive consolidation issues (0.2); further research/analysis re: issues re: same (0.7).	D Turetsky	0.90
17 March 2023	Telephone conference with S. Hershey (W&C) re: LLC/CNL cause of action issues (0.1); further research/analysis re: LLC/CNL cause of action issues (0.6).	D Turetsky	0.70
17 March 2023	Further review of customer claims decision (0.3); meet with S. Hershey and others re: appeal (0.7).	K Havlin	1.00
17 March 2023	Telephone conference with C. Walker re: adversary complaint.	S Hershey	0.20

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17 March 2023	Telephone conference with K. Havlin, L. Curtis and K. Kuethman re: appeal.	S Hershey	0.60
17 March 2023	Analyze materials re: recent bankruptcy order on customer claims.	N Ash	2.70
17 March 2023	Internal strategy meeting with S. Hershey, K. Havlin and K. Kuethman re: appeal (0.8); conduct legal research re: appeal requirements (0.9); draft internal correspondence to K. Havlin, S. Hershey, and K. Kuethman re: same (0.6).	L Curtis	2.30
17 March 2023	Meet with K. Havlin, S. Hershey, and L. Curtis re: strategy for appeal (0.7); review court's decision and parties' briefing to prepare for appeal (3.3); summarize deadlines for appeal consulting rules (0.5).	K Kuethman	4.50
17 March 2023	Legal research re: appeals.	A Branson	1.30
18 March 2023	Further research/analysis re: LLC/CNL substantive consolidation issues/mechanics (0.7); correspond with A. Zatz (W&C) re: same (0.1).	D Turetsky	0.80
18 March 2023	Analyze preferred equity/customer claims appeal issues.	D Turetsky	0.20
18 March 2023	Research causes of action (0.7); correspond with C. Walker and K. Ferrier re: same (0.4); research re: appeal (0.3).	S Hershey	1.40
19 March 2023	Analyze customer claim/preferred equity appeal issues.	D Turetsky	0.30
19 March 2023	Draft appellate filing materials (2.3); edit appellate filings materials (1.1).	L Curtis	3.40
19 March 2023	Factual research re: appeal (1.9); legal research re: appeal (1.0).	K Kuethman	2.90
20 March 2023	Review bankruptcy rules, samples and former briefing and discuss with W&C team in preparation for drafting motion to expedite.	R Demoulin	1.20
20 March 2023	Analyze Debtors' customer claims objections and responses (0.8); legal research re: claims objections issues (1.6).	A Swingle	2.40
20 March 2023	Research re: briefing and motions from comparable bankruptcies in support of appeal drafting (1.6); research positive case law in interlocutory and final appeals context for bankruptcy appeals (2.3); draft positive case law summary/table in support of appeal (1.2); attend research strategy meeting with L. Curtis, K. Kuethman, and A. Branson in support of strategy changes for appeal (0.5).	N Ash	5.60
20 March 2023	Internal correspondence with C. Walker re: fact investigation materials (0.2); draft appellate filings (4.3); internal conference with K. Kuethman re: same (0.5); conduct legal research re: appellate filings (0.5); internal conference with R. Demoulin and K. Kuethman re: same (0.4); internal conference with K. Kuethman re: same (0.1); continue drafting appellate filing (0.8).	L Curtis	6.80

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20 March 2023	Meet with L. Curtis and R. Demoulin re: appeal (0.5); conduct legal research re: interlocutory appeals (3.0); draft motion re: same (2.0).	K Kuethman	5.50
20 March 2023	Create record for appeal.	A Branson	6.10
21 March 2023	Correspond with A. Swingle (W&C) re: customer claims for consequential damages (0.2); analysis re: issues re: same (0.2).	D Turetsky	0.40
21 March 2023	Correspond re: research re: standing.	S Hershey	1.30
21 March 2023	Draft emergency motion to expedite appeal of SDNY bankruptcy order.	R Demoulin	1.80
21 March 2023	Correspond with D. Turetsky re: customer claims objections (0.2); legal research re: customer claims defenses (3.6).	A Swingle	3.80
21 March 2023	Research interlocutory appeals standards and rules for SDNY re: notice of appeals and their effect on pleading in alternative (2.0); draft summary of research (0.5); review bankruptcy rules in support of drafting supporting motions, exhibits, and notices for appeal (0.8); research and prepare precedents for notices of appeal in support of joint interlocutory/final appeal strategy (1.4); review/analyze pro se interlocutory and final order appeals filed by creditors in Celsius case in support of this potential appeal (1.2).	N Ash	5.90
21 March 2023	Continue conducting legal research re: appellate filings (3.8); internal conference with K. Kuethman re: same (0.4); continue draft appellate filing (5.0); internal conference with N. Ash re: appellate strategy (0.5).	L Curtis	9.70
21 March 2023	Draft motion for leave for interlocutory appeal (2.3); conduct legal research re: same (1.0).	K Kuethman	3.30
21 March 2023	Draft record for appeal (2.1); legal research on interlocutory appeals (5.1).	A Branson	7.20
22 March 2023	Correspond with S. Hershey and others re: customer claims appeal.	K Havlin	0.20
22 March 2023	Correspond with K. Havlin and K. Kuethman re: appeal.	S Hershey	0.30
22 March 2023	Telephone conference with S. Hershey re: settlement and preferred equity and confidential litigation parties presentation (0.3); telephone conference with D. Turetsky re: same (0.3); revise confidential litigation parties presentation (0.6).	A Colodny	1.20
22 March 2023	Legal research re: account holder claims defenses (3.2); outline and draft memorandum re: same (1.6).	A Swingle	4.80
22 March 2023	Review, edit motion for leave to appeal (2.3); research rates of success for interlocutory vs final order grants by courts in bankruptcy context (3.2); attend research strategy meeting with L. Curtis, K. Kuethman, and A. Branson (0.5).	N Ash	6.00
22 March 2023	Continue draft appellate filing (3.0); draft internal correspondence	L Curtis	10.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	to K. Kuethman re: same (0.1); review legal research to incorporate into appellate filing (0.7); internal conference with K. Kuethman, N. Ash, and A. Branson re: same (0.5); conduct further legal research re: appellate strategy (6.1).		
22 March 2023	Conduct legal research on final appealable orders (1.9); continue draft motion for leave to appeal (2.0); confer with L. Curtis re: status of research (0.5); summarize research (0.5).	K Kuethman	4.90
22 March 2023	Meeting with L. Curtis, K. Kuethman, and N. Ash re: customer claims appeal.	A Branson	0.50
23 March 2023	Meet with S. Hershey and others re: draft customer claims appeal and procedures re: same (1.2); detailed review of bankruptcy opinion re: same (0.5); review and analyze legal research re: procedures for same (0.4).	K Havlin	2.10
23 March 2023	Correspond with K. Havlin, L. Curtis and K. Kuethman re: preferred equity appeal.	S Hershey	1.30
23 March 2023	Review and revise complaint outline.	S Hershey	0.50
23 March 2023	Draft emergency motion to expedite appeal (3.8); assign legal research re: same to E. Kozakevich (0.4); review same and conduct additional legal research (0.7).	R Demoulin	4.90
23 March 2023	Continue legal research re: customer claims defenses (2.4); draft memorandum re: same (1.7).	A Swingle	4.10
23 March 2023	Research expungement orders in support of interlocutory or final appeal strategy (3.5); research interlocutory appeal standards and analogous orders in support of interlocutory strategy (3.2); attend research strategy meeting with L. Curtis, K. Kuethman, and A. Branson (0.3).	N Ash	7.00
23 March 2023	Draft legal research conclusions to K. Kuethman, N. Ash, and others re: appellate filing strategy (1.5); continue conducting legal research to incorporate into appellate filing (8.2); internal conference with K. Havlin, S. Hershey, and K. Kuethman re: appellate strategy (0.8); internal conference with K. Kuethman, A. Branson, and N. Ash re: same (0.3); draft internal correspondence to R. Demoulin re: appellate filing background materials (0.4).	L Curtis	11.20
23 March 2023	Meet with S. Hershey, K. Havlin, and L. Curtis re: strategy for appeal (1.0); conduct legal research re: final appealable orders (3.5); summarize research to be utilized in appeal strategy (1.0).	K Kuethman	5.50
23 March 2023	Research legal authority to draft emergency motion to expedite appeal (1.0); editing draft of emergency motion (1.0); draft affidavit of S. Hershey for emergency motion (1.7).	E Kozakevich	3.70
23 March 2023	Meeting with L. Curtis, K. Kuethman, and N. Ash (0.3); research on contracts of adhesion (1.3); research on expunging claims (2.1).	A Branson	3.70
24 March 2023	Review legal research re: bases for appeal.	K Havlin	0.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
24 March 2023	Draft motion to expedite appeal (4.1); conduct research for same and assign research for same (2.8); review and edit team members' edits (0.6).	R Demoulin	7.50
24 March 2023	Draft/edit final order argument outline in support of final order appeal (2.5); review and analyze motion to expedite precedents in support of drafting for final appeal (1.8); research and draft motion to expedite in support of final appeal (3.5).	N Ash	7.80
24 March 2023	Draft outline of appellate filing (1.2); continue conducting legal research to incorporate into appellate filing (2.6); revise appellate filings (4.1); incorporate edits into appellate filing drafts (1.0).	L Curtis	8.90
24 March 2023	Draft motion to expedite (2.7); conduct legal research to support motion to expedite (1.0); conduct legal research on contractual interpretation for appeal (1.0).	K Kuethman	4.70
24 March 2023	Research on expunging claims (2.3); research on applicable bankruptcy rules (1.1); cite-check motion (0.8).	A Branson	4.20
25 March 2023	Revise draft motion papers re: appeal.	K Havlin	1.00
25 March 2023	Review and edit emergency motion to expedite appeal (2.2); correspond with W&C team re: same (0.3); review and implement K. Havlin's edits to motion to expedite (2.8); send requests to team for additional edits (0.1).	R Demoulin	5.40
25 March 2023	Revise appellate filings.	L Curtis	2.10
25 March 2023	Finish first draft of motion to expedite (0.6); confer with K. Havlin re: revisions to draft (0.2); revise draft (0.8).	K Kuethman	1.60
26 March 2023	Review edits to emergency motion to expedite and make further edits.	R Demoulin	1.20
26 March 2023	Incorporate edits into appellate filings.	L Curtis	1.60
26 March 2023	Revise draft of motion to expedite to incorporate feedback.	K Kuethman	1.90
27 March 2023	Further analysis re: preferred equity/customer claim appeal issues (0.3); telephone conference with S. Hershey (W&C) re: same (0.2).	D Turetsky	0.50
27 March 2023	Meet with S. Hershey and others re: appeal and procedural issues (0.8); review legal research and analysis re: same (0.6).	K Havlin	1.40
27 March 2023	Review research re: appeal questions (3.2); draft summaries re: same (1.5); review and revise motion to expedite (1.5); telephone conference with K. Havlin, L. Curtis and K. Kuethman re: appeal issues (1.0); review outline for adversary complaint (0.2).	S Hershey	7.40
27 March 2023	Telephone conference with S. Hershey, K. Havlin, L. Curtis, K. Kuethman re: appeal strategy.	C Walker	0.90
27 March 2023	Team meeting with S. Hershey and K. Havlin re: motion to expedite (1.0); review edits to same (0.6).	R Demoulin	1.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
27 March 2023	Legal research re: customer claims defenses (1.7); draft memorandum re: same (0.6).	A Swingle	2.30
27 March 2023	Conduct research into positive motion to expedite case law as distinct from motions to stay and other related issues in support of motion to expedite filing.	N Ash	5.70
27 March 2023	Conduct legal research re: appellate strategy (0.7); draft research results to S. Hershey, K. Havlin, and others re: same (1.5); internal conference with C. Walker re: same (0.5); internal conference with S. Hershey, K. Havlin, C. Walker, and others re: same (1.1); revise appellate filings (1.0).	L Curtis	4.80
27 March 2023	Confer with S. Hershey and K. Havlin re: appeal strategy (0.5); conduct legal research in support of motion to expedite (2.1); revise motion to expedite (1.0).	K Kuethman	3.60
27 March 2023	Research on expedited appeals to prevent irreparable harm to confirmation Plan (3.8); research on fiduciary duties owed to insolvent subsidiaries (2.3).	A Branson	6.10
28 March 2023	Further analysis re: customer claims against CNL issues.	D Turetsky	0.20
28 March 2023	Telephone conference with S. Hershey (W&C) re: issues re: customer claims/preferred equity appeal.	D Turetsky	0.30
28 March 2023	Review and revise motion to expedite appeal.	S Hershey	2.20
28 March 2023	Telephone conference with S. Hershey, K. Havlin, L. Curtis, K. Kuethman re: appeal (1.0); review and analyze rules re: appeals (0.2).	C Walker	1.20
28 March 2023	Review further edits to motion to expedite and make changes (2.2); correspond with W&C team re: same (0.3); review legal research for same (0.4).	R Demoulin	2.90
28 March 2023	Draft memorandum re: customer claims defenses.	A Swingle	3.70
28 March 2023	Research outstanding standard issues in support of motion to expedite drafting (1.6); attend strategy meeting with L. Curtis, K. Kuethman, and A. Branson (0.4); review and edit motion to expedite draft (1.1).	N Ash	3.10
28 March 2023	Revise legal research materials received from N. Ash re: appellate strategy (1.3); conduct legal research re: appellate procedure (1.4); incorporate edits into appellate filing drafts (1.2); draft appellate strategy and tasks to send to N. Ash, K. Kuethman, and A. Branson (1.1); internal conference with N. Ash, K. Kuethman, and A. Branson re: same (0.4); further revise appellate filing (1.9); conduct legal research re: same (0.6).	L Curtis	7.90
28 March 2023	Confer with W&C team re: status of motion to expedite (0.5); revise motion to expedite and accompanying declaration (1.7).	K Kuethman	2.20
28 March 2023	Meet with L. Curtis, K. Kuethman, and N. Ash (0.4); research on equitable mootness and motions to expedite (2.6); research on irreparable harm (2.3); cite-check case law for complaint (1.9).	A Branson	7.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
29 March 2023	Further research/analysis re: customer claim/preferred equity appeal issues (0.8); review and comment re: memorandum of law on motion to expedite customer claim/preferred equity appeal issues (1.4); correspond with S. Hershey (W&C) and K. Havlin (W&C) re: same (0.2); telephone conference with S. Hershey (W&C) re: same (0.1).	D Turetsky	2.50
29 March 2023	Revise motion to expedite appeal (0.7); correspondence with S. Hershey re: same (0.2).	K Havlin	0.90
29 March 2023	Telephone conference with A. Colodny re: next steps in preferred equity litigation (0.5); correspond with S. Cornell and A. Colodny re: same (0.6).	S Hershey	1.10
29 March 2023	Correspond with D. Turetsky re: customer claims appeal (0.3); review and revise motion to expedite appeal (1.1).	S Hershey	1.40
29 March 2023	Telephone conference with S. Hershey, K. Gundersen, C. Walker, and R. Demoulin re: class proof of claim (0.5); research procedural requirements re: same (1.4); draft analysis re: same (1.2).	T Smith	3.10
29 March 2023	Confer with W&C team re: legal research and review same (0.9); review and incorporate edits to motion to expedite (1.3).	R Demoulin	2.20
29 March 2023	Draft memorandum re: customer claims defenses (3.2); legal research re: same (2.4); correspond with D. Turetsky re: same (0.2).	A Swingle	5.80
29 March 2023	Conduct legal research re: appellate procedure (3.6); draft correspondence to S. Hershey re: same (0.2).	L Curtis	3.80
29 March 2023	Revise declaration in support of motion to expedite appeal.	K Kuethman	0.90
29 March 2023	Search relativity for executed copies of migration loan agreement and novation agreement (1.4); review current draft of standing motion (0.8).	K Gundersen	2.20
29 March 2023	Research on irreparable harm and motions to expedite.	A Branson	2.40
30 March 2023	Telephone conference with S. Hershey (W&C) re: issues re: customer claims against CNL.	D Turetsky	0.20
30 March 2023	Further review and comment re: motion to expedite preferred equity/customer claims appeal (0.3); correspond with S. Hershey (W&C) re: same (0.1); telephone conference with S. Hershey (W&C) re: motion to expedite preferred equity/customer claims appeal (0.1).	D Turetsky	0.50
30 March 2023	Revise draft motion to expedite appeal (0.4); correspondence with Ms. Kuethman re: same (0.2).	K Havlin	0.60
30 March 2023	Telephone conference with K. Kuethman and L. Curtis re: appellate process (0.5); review and analyze bankruptcy filings re: appellate process (0.4); telephone conference with K. Kuethman re: record on appeal (0.2).	C Walker	1.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
30 March 2023	Research re: class claim process and correspond with K. Gundersen, R. Demoulin, and C. Walker re: same (1.8); read and analyze claim substantive research re: same and correspond with K. Gundersen re: same (0.4).	T Smith	2.20
30 March 2023	Meet with W&C team (L. Curtis and K. Kuethman) re: motion to expedite, appellate brief, proposed schedule, record designations, etc. (0.8); review and respond to team's research (0.4); review sample statements of issue and make edits to record designations (1.1); review and take notes on additional case law to be included in motion to expedite (0.7); review local and bankruptcy rules for proof and certification requirements (0.6); review and respond to team correspondence re: appellate filings (1.2).	R Demoulin	4.80
30 March 2023	Revise memorandum re: customer claims defenses (2.6); legal research re: same (2.3); correspond with D. Turetsky and S. Hershey re: same (0.4).	A Swingle	5.30
30 March 2023	Review and implement partner edits for motion to expedite (0.9); draft and edit S. Hershey declaration in support of motion to expedite (2.1); research outstanding motion to expedite standards issues (1.0).	N Ash	4.00
30 March 2023	Continue draft appellate strategy and tasks to send to N. Ash, K. Kuethman, and A. Branson (0.5); internal conference with C. Walker and K. Kuethman re: appellate procedure (0.4); further revise appellate filing (2.5); internal conference with R. Demoulin and K. Kuethman re: same (0.5).	L Curtis	3.90
30 March 2023	Conduct legal research re: bankruptcy appeals and relevant rules for record on appeal (3.5); revise motion to expedite (1.5).	K Kuethman	5.00
30 March 2023	Draft declaration to support motion (1.8); research and edits for motion (1.6).	A Branson	3.40
31 March 2023	Correspond with W&C team (S. Hershey, A. Colodny, G. Pesce and others) re: customer claims/preferred equity appeal issues (0.2); further analysis re: issues re: same (0.2); review and comment re: draft correspondence to debtors re: customer claims/preferred equity appeal (0.2).	D Turetsky	0.60
31 March 2023	Review final notices of appeal (0.2); correspondence with S. Hershey re: appeal matters (0.5).	K Havlin	0.70
31 March 2023	Draft research re: class claim procedure (2.7); correspond with K. Gundersen, R. Demoulin, and C. Walker re: same (0.1).	T Smith	2.80
31 March 2023	Confer with W&C team re: filing of notice of appeal, motion to expedite, and declaration (1.2); review local rules and federal rules re: same (0.8); review and edit draft declaration in support (1.1); review and edit draft motion to expedite (1.2); conduct legal research re: class claims and confer with C. Walker re: same (1.1); review and comment on team members' research re: class claims (0.4).	R Demoulin	5.80
31 March 2023	Attend appeals strategy telephone conference with L. Curtis, K. Kuethman, A. Branson, and R. Demoulin.	N Ash	0.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
31 March 2023	Draft correspondence to S. Hershey re: appellate strategy (0.4); internal conference with K. Kuethman, R. Demoulin, A. Branson, and others re: same (0.5); review appellate filings for filing (2.3); draft correspondence to A. Branson re: same (0.3); incorporate edits into appellate filing (1.2); edit appellate filing (1.0).	L Curtis	5.70
31 March 2023	Revise motion to expedite and declaration (3.5); revise and finalize notice of appeal for filing and file (2.0); draft civil cover sheet for filing (1.0).	K Kuethman	6.50
31 March 2023	Team meeting with L. Curtis, N. Ash, and K. Kuethman (0.5); draft of motion to consolidate (2.1); cite-check and edits to declaration (1.5).	A Branson	4.10
SUBTOTAL: Customer Claim Appeal & Preferred Equity Issues			452.90
TOTAL			2,968.00

Exhibit D

Expense Summary & Detail

Description	Bill Amount
Airfare	\$648.90
E-Discovery Data Hosting / Storage	\$8,657.68
Hotel Expense	\$2,033.74
E-Discovery User Fees	\$1,125.00
Court Costs	\$140.00
Express Mail	\$149.07
Service Fees	\$1,680.00
Deposition Transcripts	\$104.40
Taxi - Overtime	\$74.64
Grand Total	\$14,613.43

Work Date	Timekeeper Name	English Narrative	Description	WIP Amt
3/1/2023	Sullivan, Janet	E-Discovery Data Hosting / Storage	E-Discovery Data Hosting / Storage	\$8,657.68
3/1/2023	Sullivan, Janet	E-Discovery User Fees	E-Discovery User Fees	\$1,125.00
3/6/2023	Fernstrom, Cheryl	Misc - Other - Security services for Greg Pesce with Royal America. - 23-Feb-23	Service Fees	\$1,680.00
3/7/2023	Pesce, Gregory	Hotel stay by Gregory Pesce in New York, New York for 2 nights while in NYC for Celsius matters.	Hotel Expense	\$800.00
3/13/2023	Swingle, Adam	Court costs - Voyager Digital Hearing – Court-Solutions Fee - 01-Mar-23	Court Costs	\$70.00
3/14/2023	Disbursements, AR	Delivery Services: 03/03/2023 FROM New York Office TO Greg Pesce	Express Mail	\$149.07
3/15/2023	Pesce, Gregory	Round Trip, Economy fee on United Airlines Inc. from Chicago to New York for Gregory Pesce on 3/1/2023 for Flight to NYC for Celsius matters.	Airfare	\$248.90
3/16/2023	Pesce, Gregory	Veritext, LLC. Invoice Date: 15 March 2023. - Job#5788833 Transcript Services - Certified Transcript Courts/Trials/Bankruptcy.	Deposition Transcripts	\$104.40
3/20/2023	Rudolph, Andrew	Court costs - Voyager Digital Hearing - 07-Mar-23	Court Costs	\$70.00
3/23/2023	Chen, Tony	Overtime Transportation - OT car service - 16-Mar-23	Taxi - Overtime	\$74.64
3/23/2023	Wofford, Keith	Hotel stay by Duffy, Scott (Committee Member) at Hyatt Centric Times Square in New York, New York for 1 night for Committee meetings 2/7/23.	Hotel Expense	\$381.04
3/23/2023	Wofford, Keith	Hotel stay by Duffy, Scott (Committee Member) at Hyatt Centric Times Square in New York, New York for 1 night for Committee meetings 2/7/23.	Hotel Expense	\$287.98
3/23/2023	Wofford, Keith	Hotel stay by Noyes, Keith Samuel (Committee Member) at Hyatt Centric Times Square in New York, New York for 2 nights for Committee meetings 2/7/23.	Hotel Expense	\$564.72
3/30/2023	Wofford, Keith	Round Trip, Business Class airfare on American Airlines Inc. from Columbus to Oklahoma for Duffy, Scott on 1/23/2023 for Flight for Scott Duffy (committee co-chair) for committee meetings. [Reduced to commensurate economy fare]	Airfare	\$400.00
				\$14,613.43